

KBC Global Limited

(Previously Know As Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 23.12.2021

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, Listing Department, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001.
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NSE SYMBOL: KBCGLOBAL

BSE Scrip Code: 541161

Sub: Intimation regarding incorporation of a Wholly Owned Subsidiary ('WOS')

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that KBC GLOBAL LIMITED has incorporated a WOS namely, "KBC GLOBAL FZCO " on December 22nd, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	KBC GLOBAL FZCO i) Authorized & Paid-Up Share Capital: AED 10000. ii) Turnover: Nil (yet to business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	N.A.
	Industry to which the entity being acquired belongs	KBC GLOBAL FZCO is yet to commence its business operations.
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	a. To carry on all such business within the area of in the IFZA Dubai in the Free Zone as the Dubai Silicon Oasis Authority (the "Authority") may permit under the terms of the License issued in respect of the FZCO. b. To carry on any other trade or business which can, in the opinion of the board of Directors, and subject to the Authority's approval, be advantageously carried on by the FZCO in connection with or as ancillary

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		to any of the above business or the general business of the FZCO
	Brief details governmental or approvals required acquisition. of any regulatory for the	NA
	indicative time period for completion of the acquisition;	NA
	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
	Cost of acquisition or the price at which the shares are acquired;	100 shares of face value of AED 100 each
	Percentage of shareholding control acquired and/ or number of shares acquired;	100%
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KBC GLOBAL FZCO is yet to commence its business operations. The subsidiary is incorporated in Dubai with registration number : DSO-FZCO-11245

Kindly take the above mentioned information on your records.

Thanks and Regards,

For and behalf of
KBC Global Limited

Mrs. Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS 44678