

MEP IDL/OUT/2020-21/1081
March 22, 2021

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Script Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of our letters dated March, 27, 2018, April, 30, 2018 and March 25, 2019, we wish to inform that our Company-MEP Infrastructure Developers Limited ('MEP') (Lead Member) under the Joint Bidding Agreement with Longjian Road & Bridge Company Limited ('Longjian') (with an equity contribution of 51:49) was awarded the Project of Four Laning of AUSA-Chakur Section of NH-361 from km. 55.835 to km. 114.345 (Design length 58.51 km.) in the State of Maharashtra on Hybrid Annuity Mode by from National Highways Authority of India ("NHAI"). The said Project was being executed by the SPV: MEP LONGJIAN ACR PRIVATE LIMITED incorporated for the purpose.

The Concession Agreement (CA) with NHAI was executed on July 4, 2018 and the Appointed date declared by NHAI was March 25, 2019

Due to circumstances beyond the control of the Management, Longjian-the other Consortium Member, expressed their inability to infuse their share (49%) in the Equity Contribution.

In view of the foregoing and on our request as per the terms of CA, NHAI, Lenders and our SPV have entered into an Endorsement Agreement for a Harmonious Substitution for the Project with the Nominated Company- Gangamai Kalyan ACR Private Limited, (a Joint Venture between Gangamai Industries & Construction Limited and Kalyan Toll Infrastructure Limited).

This is for your information and records.

Yours faithfully,
For **MEP Infrastructure Developers Limited**


Kanika Sehgal
Company Secretary

