



# RADIANT

## Cash Management Services Limited

(Formerly known as Radiant Cash Management Service Pvt. Ltd.)  
(An ISO 9001-2015 Company)  
CIN : U74999TN2005PLC055748



GST No. : 33AACCR9619R1ZO  
PAN No. : AACCR9619R

RADIANTCMS/PressRelease/SE/2022-23

Date: 28.01.2023

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 543732, Scrip Symbol: RADIANTCMS  
ISIN: INE855R01021**

**Sub: Press Release**

Dear Ma'am/Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the draft of the press release in relation to the financial results of the Company for the quarter / period ended December 31, 2022.

Kindly take the above details on record.

Thanking you,

Yours faithfully,

**For RADIANT CASH MANAGEMENT SERVICES LIMITED**

**Col. David Devasahayam**  
**Chairman and Managing Director**  
**(DIN: 02154891)**

**Regd. Office** : # 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**Corporate Office** : 'Radiant Building', No. 4/3, Raju Nagar, 1st Street, Okkiyam Thoraipakkam, OMR, Chennai - 600 096.  
Tel. : 044-49044904 • Fax : 044-48523448 • E-mail : contact@radiantcashservices.com • Web : www.radiantcashservices.com



**Radiant Cash Management Services Ltd reported revenue growth of 19.4% and PAT growth of 53.0% for Q3FY23 on a Y-o-Y basis and has declared interim dividend of Re. 1 per share**

**Chennai: January 28<sup>th</sup>, 2023:** Radiant Cash Management Services Ltd (Radiant), an integrated cash logistics player with a leading presence in the retail cash management (“RCM”) segment of the cash management services industry in India has announced its financial results for the third quarter and nine months ended on December 31st 2022.

#### **Highlights for Q3 FY23 (YoY) Consolidated Financials**

- **Total Revenue stands at Rs. 93.3 crores as against Rs. 78.1 crores in Q3 FY22**
- **EBITDA reported was at Rs. 23.7 crores as compared to Rs. 16.7 crores in Q3 FY22**
- **Profit After Tax reported was at Rs. 17.0 crores as against Rs. 11.1 crores in Q3 FY22**
- **EPS for the quarter stands at Rs. 1.68 (Face Value Re. 1 per share)**
- **Interim dividend of 100% of face value of Re. 1 per share declared**

#### **9MFY23 Vs 9MFY22**

- Total Revenue stood at Rs. 266.1 crores in 9MFY23 as against Rs. 208.5 crores in 9MFY22.
- Earnings before Interest, Tax, Depreciation, and Amortization (EBITDA) stood at Rs. 67.6 crores in 9MFY23, as against Rs. 42.1 crores in 9MFY22. The Company’s EBITDA margin stood at 25.4%.
- Profit After Tax (PAT) increased to Rs. 47.2 crores in 9MFY23 as against Rs. 27.2 crores in 9MFY22. The Company’s PAT margin stood at 17.7%.
- Earnings per share (EPS) for the 9MFY23 stood at Rs. 4.66

#### **Other Highlights**

- The total touch points serviced increased to 59,758 in Dec 31, 2022 from 47,026 as at March 31, 2022
- The Company handled Rs. 1.18 trillion of cash during the 9-month period ended Dec 31, 2022 as against Rs. 1.30 trillion for the full year ended March 31, 2022

Commenting on the results, Col. David Devasahayam, Chairman and Managing Director, Radiant Cash Management Services Ltd said “We are happy to declare our first quarterly results after the successful IPO, and take this opportunity to thank all our investors for reposing their confidence in us. Our business has continued to report healthy growth in revenues supported by strong growth of our end-customers across various sectors including BFSI, e-commerce and organized retail. Our PAT growth of 73.3% for the 9-month ended Dec 31, 2022 over the same period the previous year demonstrates our high operating leverage and frugal nature of operations.”

## **About Radiant Cash Management Services Ltd**

**(<https://radiantcashservices.com/>; BSE: 543732; NSE: RADIANTCMS)**

Radiant Cash Management Services Limited is an integrated cash logistics player with a leading presence in retail cash management (“RCM”) segment of the cash management services industry in India and is one of the largest players in the RCM segment in terms of network locations or touch points served. Radiant Cash Management Services (RCMS) provides services across 13,317 pin codes in India covering all districts (other than Lakshadweep) with about 59,758 touch points serving more than 5,497 locations as of Dec 31, 2022. Its marquee clients include India’s Top 5 Private Sector Banks by Market Capitalization, India’s largest Public Sector Bank, most of the large Foreign Banks operating in India and several direct clients. Its end user of services include some of the largest e-commerce companies, retail chains, NBFCs, insurance firms, ecommerce logistics players, railways and retail petroleum distribution outlets.

**For more information, contact:**

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### **DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Radiant Cash Management Services Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*