



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507

Tel : +91 40 4900 2900  
Fax : +91 40 4900 2999  
Email : mail@drreddys.com  
www.drreddys.com

February 14, 2024

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)  
BSE Limited (Scrip Code: 500124)  
New York Stock Exchange Inc. (Stock Code: RDY)  
NSE IFSC Ltd (Stock Code: DRREDDY)

Dear Sir/Madam,

**Sub: Results of voting through Postal Ballot (remote e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated January 15, 2024 enclosing therein Notice of Postal Ballot for seeking approval of Members of the Company, regarding the appointment of Mr. Sanjiv Soshil Mehta (DIN: 06699923) as an Independent Director of the Company, effective from December 29, 2023 in terms of Section 149 of the Companies Act, 2013, by way of special resolution through voting by electronic means (remote e-voting).

We would like to inform that the special resolution mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with requisite majority.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summarized voting result of the remote e-voting, in the prescribed format, along with a copy of the Scrutinizer's Report are enclosed herewith, for your information and records. The same is also being made available on the Company's website, www.drreddys.com.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Dr. Reddy's Laboratories Limited**

**K Randhir Singh**  
*Company Secretary, Compliance Officer and Head-CSR*

CC: National Securities Depository Limited (NSDL)

# Mehta & Mehta

## COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018  
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

### Scrutinizer's Report

*[Pursuant to Section 108 and 110 of the Companies Act, 2013 and  
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Dr. Reddy's Laboratories Limited  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad, Telangana- 500034

**Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of  
Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the  
Companies (Management and Administration) Rules, 2014**

Dear Sir,

I, **Atul Mehta**, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **Dr. Reddy's Laboratories Limited** ("Company") for the purpose of scrutinizing the Postal Ballot remote e-voting process carried out by the Company as per Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India on the resolution as mentioned in the Notice of Postal Ballot dated Friday, January 12, 2024, in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was dispatched to the members of the Company vide e-mail on Monday, January 15, 2024.

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ATUL HASMUKHRAI  
MEHTA  
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2. The remote e-voting period commenced on Tuesday, January 16, 2024 (09.00 a.m. IST) and ended on Wednesday, February 14, 2024 (05:00 p.m. IST).
3. The remote e-voting facility was provided by National Securities Depository Limited (“NSDL”).
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose email addresses are registered with Company/Depositories and whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited/ Central Depository Services (India) Limited.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the “cut-off” date i.e., Friday, January 12, 2024, were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated Friday, January 12, 2024 is as under:

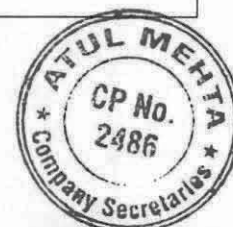
**A. Special Resolution – Approval of the appointment of Mr. Sanjiv Soshil Mehta (DIN: 06699923) as an Independent Director of the Company, in terms of Section 149 of the Companies Act, 2013**

Votes in **favour** of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
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2,575	13,22,96,356	99.76%
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Votes **against** the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
86	3,16,136	0.24%

**Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
0	0

*The Special resolution has been passed, since the votes casted in favour of the resolution are more than three times the votes against the resolution.*

Thanking You,

For Mehta & Mehta  
Company Secretaries

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**Atul Mehta**  
**Scrutinizer**  
**FCS No: 5782**  
**CP No: 2486**  
**UDIN: F005782E003432183**  
**PR No.: 3686/2023**  
**Place: Mumbai**  
**Date: February 14, 2024**

Countersigned by

KUMAR  
RANDHIR SINGH

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RANDHIR SINGH  
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**(Person authorized by Chairman)**

**K Randhir Singh**

*Company Secretary, Compliance Officer, and Head- CSR*

**Dr. Reddy's Laboratories Limited**

*Membership No: F6621*

**Place: Hyderabad**

**Date: February 14, 2024**

General information about company	
Scrip code	500124
NSE Symbol	DRREDDY
MSEI Symbol	NOTLISTED
ISIN	INE089A01023
Name of the company	Dr. Reddy's Laboratories Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-02-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Atul Mehta
Firms Name	Mehta & Mehta
Qualification	CS
Membership Number	F5782
Date of Board Meeting in which appointed	29-12-2023
Date of Issuance of Report to the company	14-02-2024

Voting results	
Record date	12-01-2024
Total number of shareholders on record date	272623
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the appointment of Mr. Sanjiv Soshil Mehta (DIN: 06699923) as an Independent Director of the Company, in terms of Section 149 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		44461128	100.0000	44461128	0	100.0000	0.0000
	Poll	44461128	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	44461128	44461128	100.0000	44461128	0	100.0000	0.0000
Public-Institutions	E-Voting		88026686	83.0742	87714807	311879	99.6457	0.3543
	Poll	105961488	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	105961488	88026686	83.0742	87714807	311879	99.6457	0.3543
Public- Non Institutions	E-Voting		124678	0.7608	120421	4257	96.5856	3.4144
	Poll	16386781	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	16386781	124678	0.7608	120421	4257	96.5856	3.4144
<b>Total</b>		166809397	132612492	79.4994	132296356	316136	99.7616	0.2384
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0