



**SWITCHING  
TECHNOLOGIES  
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :  
B-9 & B-10, Special Economic Zone (MEPZ)  
Kadapperi, Tambaram, Chennai- 600 045.  
Phone: 4321 9096/226 22460.  
Fax : 91 - 44 - 22628271  
E - Mail : stgindia@stg-india.com  
CIN : L29142TN1988PLC015647  
GSTIN : 33AAACS5033J1ZL

1063

Ref: BSE/SEC/1063/2020  
Date: 10<sup>th</sup> August, 2020

// Through BSE Listing Centre Online//

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020  
Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Monday the 10<sup>th</sup> August, 2020, the Board of Directors have considered and approved the Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020. The said unaudited financial results were reviewed by the audit committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 along with the Limited Review Report of the Statutory Auditors are attached herewith. The Statement of Assets and Liabilities are also attached for your records.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9 & B10, Special Economic Zone, MEPZ

Kadapperi, Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email\_id : stgindia@stg-india.com

Website:www.switchingtechnologiesguntherltd.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2020

(Rs. In Lacs)

Sl No	PARTICULARS	Standalone			
		Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	105.92	242.92	384.77	1305.24
II	Other Income	0.00	19.73	0.42	20.72
III	Total Revenue (I+II)	105.92	262.64	385.19	1325.95
IV	Expenses :				
	(a) Cost of Material Consumed	25.83	127.28	217.83	707.82
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	46.07	(3.27)	(32.67)	(70.99)
	(d) Employees benefits expenses	118.47	144.77	138.79	565.54
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expenses	2.42	3.20	3.13	12.72
	(g) Other Expenses	39.34	68.35	71.38	267.97
	Total Expenses	232.14	340.33	398.46	1483.06
V	Profit before Exceptional Items and tax(III-IV)	(126.22)	(77.69)	(13.26)	(157.11)
VI	Exceptional Items	-	-	-	-
VII	Profit before tax(V-VI)	(126.22)	(77.69)	(13.26)	(157.11)
VIII	Tax Expenses :				
	Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(126.22)	(77.69)	(13.26)	(157.11)
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit/(Loss) for the period (XI+XII)	(126.22)	(77.69)	(13.26)	(157.11)
	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XIV	Total-Other Comprehensive Income	-	-	-	-

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2020**

Sl.No	PARTICULARS	Standalone			
		Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(126.22)	(77.69)	(13.26)	(157.11)
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	(153.70)
XVI	Earning per equity share (For continuing operation):				
	1)Basic	(5.15)	(3.17)	(0.54)	(6.41)
	2)Diluted	(5.15)	(3.17)	(0.54)	(6.41)
XVII	Earning per equity share (For Discontinued operation):				
	1)Basic	-	-	-	-
	2)Diluted	-	-	-	-
XVIII	Earning per equity share (For continuing & discontinued operation):				
	1)Basic	(5.15)	(3.17)	(0.54)	(6.41)
	2)Diluted	(5.15)	(3.17)	(0.54)	(6.41)

Notes :

- The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 10.08.2020. The Auditor have carried out "Limited Review" of the above results.
- Previous period / year figures have been regrouped and /or re-arranged ,wherever necessary.
- The Company operates in only one segment - Reed Switches.
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given
- The above Financial Results are available in the Company's Website

Particulars	Rs. In Lakhs	
	Qtr Ended 30/06/2020	Qtr Ended 30/06/2019
Net Profit as reported under previous GAAP	(126.22)	(13.26)
Add/Less) : Ind AS Adjustments	-	-
Net Profit under Ind AS as reported	(126.22)	(13.26)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(126.22)	(13.26)

For Switching Technologies Gunther Limited

  
AJAY GANESHAN MUTHIAH  
Managing Director

  
AJAY GANESHAN MUTHIAH  
Executive Director

Place: Chennai-45  
Date : 10.08.2020



The Board of Directors  
Switching Technologies Gunther Limited  
B9-B10, MEPZ, SEZ, Kadappery,  
Tambaram, Chennai-600045

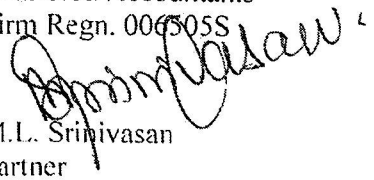
**Limited Review Report of the Unaudited Financial Report for the Period ended 30<sup>th</sup> June, 2020**

We have reviewed the accompanying statement of unaudited financial results of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the Quarter ended 30<sup>th</sup> June 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to report on these financial statement based on our review.

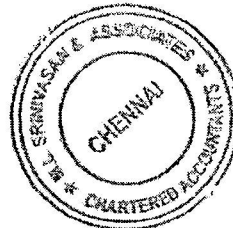
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates  
Chartered Accountants  
Firm Regn. 006505S

  
M.L. Srinivasan  
Partner  
M No.203154  
UDIN: 20203154AAAABF5629

Place : Chennai.  
Date : 10-08-2020



**SWITCHING TECHNOLOGIES GUNTHER LIMITED**  
Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 30th June 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and equipment	48.52	50.92
Capital work-in-progress	-	-
Intangible Assets	0.07	0.09
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
<b>Total Non-current Assets</b>	<b>48.59</b>	<b>51.02</b>
<b>Current Assets</b>		
Inventories	664.04	650.07
Financial assets	-	-
Current Investments	-	-
Trade Receivables	63.41	104.88
Cash and cash equivalents	16.02	1.41
Short Term Loans and Advances	65.25	65.16
Assets for current tax(net)	-	-
Other Current Assets	-	-
<b>Total Current Assets</b>	<b>808.71</b>	<b>821.51</b>
<b>TOTAL ASSETS</b>	<b>857.30</b>	<b>872.53</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	245.00	245.00
Other Equity	(437.03)	(310.81)
<b>TOTAL EQUITY</b>	<b>(192.03)</b>	<b>(65.81)</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Preference Shares	98.18	98.18
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	4.65	4.65
Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>102.83</b>	<b>102.83</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	627.92	585.13
Other financial liabilities	-	-
Other current Liabilities	268.30	209.90
Short Term Provisions	50.27	40.47
Liabilities for current tax(net)	-	-
<b>Total Current liabilities</b>	<b>946.49</b>	<b>835.50</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>857.30</b>	<b>872.53</b>

For and on behalf of the Board of Directors

Date: 10.08.2020  
Place: Chennai-45

  
**P. RAMESH**  
Managing Director

  
**A. JEYAGANESAN MUTHIAH**  
Executive Director