



REF: HSL/SEC/2023/52

July 07, 2023

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Intimation of Allotment of Foreign Currency Convertible Bonds (“FCCBs”)

This is in furtherance to our intimations:

1. Dated March 21, 2023, wherein the Securities Allotment Committee (“**SAC**”) of Board of Directors of The Company had approved the date of opening the issuance of Foreign Currency Convertible Bonds (“**FCCBs**”) up to USD 12,500,000 (United States Dollar Twelve Million Five Hundred Thousand) to International Finance Corporation (“**IFC**”) as March 21, 2023, in terms of Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended (“**FCCB Scheme**”).
2. Dated April 27, 2023, wherein the SAC had approved the allotment of first tranche of 8,300 (Eight Thousand Three Hundred) unrated, unlisted, unsecured FCCBs having face value of USD 1000 (United States Dollar One Thousand) each, aggregating to USD 8,300,000 (United States Dollar Eight Million Three Hundred Thousand) to IFC.

The SAC held today i.e. July 07, 2023 has approved allotment of second and final tranche of 4,200 (Four Thousand Two Hundred) unrated, unlisted, unsecured FCCBs having face value of USD 1000 (United States Dollar One Thousand) each, aggregating to USD 4,200,000 (United States Dollar Four Million Two Hundred Thousand) to IFC.

Himatsingka Seide Limited

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The disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 has been enclosed as Annexure.

The meeting commenced at 12:00 PM and concluded at 12:25 PM

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

M. Sridhar
Company Secretary

Annexure
Key Terms of the Foreign Currency Convertible Bonds (FCCBs)

Instruments	Unlisted, unsecured, unrated FCCBs issued on a private placement basis, convertible into equity shares of the Company.
Total number of securities and nominal value	In the present tranche, the Company will be allotting 4,200 (Four Thousand Two Hundred) FCCBs, aggregating to USD 4,200,000 (United States Dollars Four Million Two Hundred Thousand).
Name of the investor	IFC
Post allotment of securities- outcome of the subscription, issue price/allotted price (In case of convertibles), number of investors)	The issue is being subscribed by IFC at face value of USD 1000 per FCCB. The FCCBs are convertible into equity shares at a per share Price of Rs.165/-, subject to adjustments as per terms of agreement.
In case of convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	NA
Whether proposed to be listed, if yes name of the Stock Exchanges	The Company has issued unlisted Foreign Currency Convertible Bonds. Upon conversion of FCCBs, Equity Shares arising out of the conversion shall be rank <i>pari passu</i> with the existing equity shares and shall be listed on the following stock exchanges: 1. BSE Limited; 2. National Stock Exchange of India Limited (“NSE”).
Mode of Issuance	Private Placement
Ranking	The FCCBs shall rank <i>pari passu</i> with the senior unsecured creditors of the company.
Proposed no. of equity share underlying on conversion of FCCBs	The conversion of the FCCBs will be at the option of IFC, the conversion price for the equity shares to be issued upon conversion of the FCCBs is INR 165 per share which is subject to adjustments in accordance with the terms agreed between the parties, and applicable law.
Date of allotment	July 07, 2023



Tenure and date of maturity	FCCBs shall be redeemed, if not fully converted, as follows: (a) 50% of the outstanding unconverted FCCBs shall be redeemed by the Company on the date falling on the day immediately following the expiry of 60 months commencing from the date of subscription of FCCBs; (b) Subject to above, the remaining outstanding unconverted FCCBs shall be redeemed by the Company on the date falling on the day immediately following the expiry of 66 months commencing from the date of subscription of FCCBs.
Coupon Rate	Rate of 4.2% per annum on the outstanding unconverted amount of FCCBs, semi-annually on each interest payment date.
Issue Price	USD 1000
Change in terms of FCCBs, if any	NA
Details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any)	NA

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