



**By Electronic Mode**

13<sup>th</sup> February, 2024

General Manager  
DCS - CRD  
(Corporate Relationship Department)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**SCRIP CODE NO. 504076**

**Sub: Outcome of Board Meeting dated 13<sup>th</sup> February, 2024**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held on 13<sup>th</sup> February, 2024, considered and approved the Standalone and Consolidated Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December 2023, along with Limited Review Reports received from Statutory Auditors of the Company, M/s. Amin Parikh & Co. Chartered Accountants, Vadodara which are attached herewith.

The time of commencement of Board Meeting was 3:30 p.m. and the time of conclusion was 4:00 p.m.

Thanking you,  
Yours faithfully,  
For JYOTI LIMITED

CS S. Singhal  
Vice President (Legal) &  
Company Secretary  
M. No. F8289

Encl: As above



# JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltld@jyoti.com Website : http://www.jyoti.com

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ Lakhs)

Sr. Particulars No.	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1 Revenue from Operations	4176	4039	3448	11295	10190	15455
2 Other Income	28	15	95	69	554	880
3 Total Income	4204	4054	3543	11364	10744	16335
4 Expenses						
a) Cost of materials consumed	2963	2906	2478	8219	7524	10905
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods and work-in-progress	(55)	(59)	(113)	(378)	(99)	270
d) Employee benefits expense	587	594	505	1692	1497	2092
e) Finance costs	3	4	13	17	31	42
f) Depreciation and amortisation expense	153	153	177	458	522	714
g) Other expenses	426	393	350	1126	972	1319
Total Expenses	4077	3991	3410	11134	10447	15342
<i>Profit/(Loss) Before Interest, Tax, Depreciation &amp; Amortisation ( EBITDA)</i>	255	205	228	636	296	869
5 Profit/(Loss) before Exceptional Items and Tax	127	63	133	230	297	993
6 Exceptional Items	(5)	(4)	(14)	(6)	(63)	(655)
7 Profit/(Loss) Before Tax	122	59	119	224	234	338
8 Tax Expense						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	(79)
9 Net Profit/(Loss) for the period	122	59	119	224	234	417
10 Other Comprehensive Income/ (Expense)	1	5	2	8	8	22
Total Comprehensive Income for the period	123	64	121	232	242	439
11 Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309	2309
12 Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	0.53	0.26	0.52	0.97	1.01	1.81




**Notes :**

- 1) The above Standalone Results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) Segmental Reporting is not applicable as the Company has only one segment.
- 3) Provision for Income Tax / Deferred Tax for the year, if any, will be made at the end of the year.
- 4) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited

  
Rahul Nanubhai Amin

Chairman & Managing Director  
DIN : 00167987

Place : Vadodara  
Date : 13-02-2024





# JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from Operations	4176	4039	3448	11295	10190	15455
2	Other Income	28	15	95	69	554	880
3	<b>Total Income</b>	<b>4204</b>	<b>4054</b>	<b>3543</b>	<b>11364</b>	<b>10744</b>	<b>16335</b>
4	Expenses						
	a) Cost of materials consumed	2963	2906	2478	8219	7524	10905
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	(55)	(59)	(113)	(378)	(99)	270
	d) Employee benefits expense	587	594	505	1692	1497	2092
	e) Finance costs	3	4	13	17	31	42
	f) Depreciation and amortisation expense	153	153	177	458	522	714
	g) Other expenses	426	393	350	1126	972	1319
	<b>Total Expenses</b>	<b>4077</b>	<b>3991</b>	<b>3410</b>	<b>11134</b>	<b>10447</b>	<b>15342</b>
	<i>Profit/(Loss) Before Interest, Tax, Depreciation &amp; Amortisation (EBITDA)</i>	255	205	228	636	296	869
5	Profit/(Loss) before Exceptional Items and Tax	127	63	133	230	297	993
6	Exceptional Items	(5)	(4)	(14)	(6)	(63)	(655)
7	Share of Profit/(Loss) of a Joint Venture	(10)	3	7	(2)	39	45
8	<b>Profit/(Loss) Before Tax</b>	<b>112</b>	<b>62</b>	<b>126</b>	<b>222</b>	<b>273</b>	<b>383</b>
9	Tax expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	(79)
10	<b>Net Profit/(Loss) for the period</b>	<b>112</b>	<b>62</b>	<b>126</b>	<b>222</b>	<b>273</b>	<b>462</b>
11	Other Comprehensive Income/ (Expense)	1	5	2	8	8	22
	<b>Total Comprehensive Income for the period</b>	<b>113</b>	<b>67</b>	<b>128</b>	<b>230</b>	<b>281</b>	<b>484</b>
12	Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309	2309
13	Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	0.49	0.27	0.55	0.96	1.18	2.00



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**Notes :**

- 1) The above Consolidated Results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) As the financial year of the Joint Venture Company is from January to December, the Financial Statement of the Joint Venture used in consolidation are drawn upto 30th September, 2023 i.e. from 1st January, 2023 to 30th September, 2023.
- 3) Segmental Reporting is not applicable as the Company has only one segment.
- 4) Provision for Income Tax / Deferred Tax for the year, if any, will be made at the end of the year.
- 5) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Place : Vadodara  
Date : 13-02-2024



For Jyoti Limited

A handwritten signature in black ink, appearing to read "Rahul Nanubhai Amin".

Rahul Nanubhai Amin  
Chairman & Managing Director  
DIN : 00167987

A large, stylized handwritten mark or signature in black ink, possibly a cursive "C" or a similar symbol.



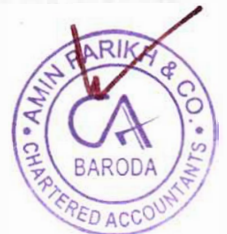
To,  
The Board of Directors,  
Jyoti Limited,  
Nanubhai Amin Marg, Industrial Area,  
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

**Re: Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and year to date Financial Results of Jyoti Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jyoti Limited for the quarter and period ended on 31<sup>st</sup> December, 2023 for the period from 1<sup>st</sup> October, 2023 to 31<sup>st</sup> December 2023 together with the notes thereon (hereinafter referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. The Preparation of the Statement in accordance with recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been signed by management of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



#### 4. CONCLUSION:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with Notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMIN PARIKH & CO.  
Chartered Accountants  
FRN: 100332W



CA SAMIR R. PARIKH  
Partner

M. No. : 41506  
Place : Vadodara  
Date : 13/02/2024  
UDIN : 24041506BKAEJR6842







To,  
The Board of Directors,  
Jyoti Limited,  
Nanubhai Amin Marg, Industrial Area,  
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JYOTI LIMITED and its share of the net Loss after tax and total comprehensive income of its Joint Venture for the quarter ended 31<sup>st</sup> December, 2023 for the period from 1<sup>st</sup> January 2023 to 30<sup>th</sup> September 2023 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. This Statement, which is the responsibility of the Management and has been signed by management & has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Joint Venture of Jyoti Limited	Jyoti Sohar Switchgear LLC (Sultanate of Oman)
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5. The Consolidated Unaudited Financial Results includes the Interim Financial Results of a Joint Venture which have not been reviewed by us or their auditors, whose interim financial result reflects (a) total assets of Rs. 3,256.66 Lakhs as at 30<sup>th</sup> September, 2023 (b) total revenue of Rs. 878.37 Lakhs for the nine month ended 30<sup>th</sup> September, 2023 (c) Company's share of loss of Rs. 2.11 Lakhs for the nine month ended 30<sup>th</sup> September, and cash flows of Rs. 38.85 lakhs for the period from 1st January, 2023 to 30<sup>th</sup> September, 2023 as considered in the Consolidated Unaudited Financial Results.

Our opinion on the Statement is not modified in respect of the above matters.

For AMIN PARIKH & CO.  
Chartered Accountants  
FRN : 100332W

CA SAMIR R. PARIKH  
Partner

M. No. : 41506

Place : Vadodara

Date : 13/02/2024

UDIN : 24041506BKAEJS2007

