

# madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: [msslsecurities@yahoo.com](mailto:msslsecurities@yahoo.com), CIN:L18109MH1983PLC029929

Date: February 12, 2021

Ref: MSL/035/2020-2021

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.  
**Scrip Code: 511000**

Dear Sir/Madam,

Ref: **Madhusudan Securities Limited**

Sub: **Outcome of Board Meeting held on February 12, 2021 pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on Friday, February 02, 2021 at the registered office of the company situated at 37, National Storage Building, Plot No. 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai – 400 016 have considered and approved the following items of business:

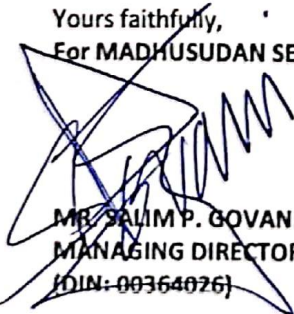
1. Unaudited Financial Results along with limited review report obtained from the statutory auditors for the quarter ended 31<sup>st</sup> December, 2020.

The Board Meeting commenced at 04.00 P.M and concluded at 06.30 P.M.

You are requested to take a note and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,  
For MADHUSUDAN SECURITIES LIMITED

  
MR. SALIM P. GOVANI  
MANAGING DIRECTOR  
(DIN: 00364026)

**MADHUSUDAN SECURITIES LIMITED**

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST December, 2020**

(Rs. in Actuals)

**PART I**

Sr NO.	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		Dec 31,2020	Sept 30,2020	Dec 31, 2019	Dec 31,2020	Dec 31,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
<b>1.</b>	<b>Income</b>						
	(a) Net Sales/Income from operations		-	-	-	-	-
	(b) Other operating Income	4,37,006	-	3,000	4,37,006	4,810	4,000
	<b>Total Income</b>	<b>4,37,006</b>	<b>-</b>	<b>3,000</b>	<b>4,37,006</b>	<b>4,810</b>	<b>4,000</b>
<b>2</b>	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1,05,000	1,05,000	45,000	3,15,000	1,35,000	3,40,000
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	1,85,250	1,49,978	1,53,787	7,36,621	6,66,428	9,12,796
	<b>Total Expenditure</b>	<b>2,90,250</b>	<b>2,54,978</b>	<b>1,98,787</b>	<b>10,51,621</b>	<b>8,01,428</b>	<b>12,52,796</b>
<b>3</b>	<b>Profit / (loss) before exemptional Items and tax (1-2)</b>	<b>1,46,756</b>	<b>(2,54,978)</b>	<b>(1,95,787)</b>	<b>(6,14,615)</b>	<b>(7,96,618)</b>	<b>(12,48,796)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>1,46,756</b>	<b>(2,54,978)</b>	<b>(1,95,787)</b>	<b>(6,14,615)</b>	<b>(7,96,618)</b>	<b>(12,48,796)</b>
<b>6</b>	<b>Income tax Expense</b>						
	Current tax	-	-	-	-	-	(106)
	Deffered Tax	-	-	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) for the Period (5-6)</b>	<b>1,46,756</b>	<b>(2,54,978)</b>	<b>(1,95,787)</b>	<b>(6,14,615)</b>	<b>(7,96,618)</b>	<b>(12,48,690)</b>
<b>8</b>	<b>Other Comprehensive income (after tax)</b>						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	74,857	57,063	8,364	1,35,528	13,150	(2,229)
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive income for the period (7+8)</b>	<b>2,21,613</b>	<b>(1,97,915)</b>	<b>(1,87,423)</b>	<b>(4,79,086)</b>	<b>(7,83,468)</b>	<b>(12,50,919)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Vale of Rs.10 each)</b>	<b>2,55,26,400</b>	<b>2,55,26,400</b>	<b>2,55,26,400</b>	<b>2,55,26,400</b>	<b>2,55,26,400</b>	<b>2,55,26,400</b>
<b>11</b>	<b>Reserves excluding revaluation reserves</b>						<b>8,36,04,639</b>
<b>12</b>	<b>Earning per Share (not annualised)</b>						
	(a) Before extra Ordinary Items	0.09	(0.08)	(0.07)	(0.19)	(0.31)	(0.49)
	(i) Basic	0.09	(0.08)	(0.07)	(0.19)	(0.31)	(0.49)
	(ii) Diluted						
	(b) After extra Ordinary Items						
	(i) Basic	0.09	(0.08)	(0.07)	(0.19)	(0.31)	(0.49)
	(ii) Diluted	0.09	(0.08)	(0.07)	(0.19)	(0.31)	(0.49)

**Notes :**

- The above unaudited financial Results for the quarter ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th February, 2021
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- \* The 61,42,647 equity Shares of Rs. 10/- each issued as part consideration other than cash to Primus Retail Pvt Ltd. for Business Transfer Agreement ( BTA) dated 04/02/2011, had been restrained for transfer of its Brand & Business by the Hon'ble High Court. Hence, due to non performance by Primus Retail Pvt Ltd. of their obligation, BTA Agreement stands cancelled and the shares issued are forfeited by the Company which shall be reissued after statutory approvals from respective authorities & Compliance in due course.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

**For and on behalf of the Board**

**Chairman/Director**

Place: Mumbai

Date: 12/02/2021





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results**

To  
The Board of Directors,  
**MADHUSUDAN SECURITIES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 101298W)

  
SADANAND V. BHAT  
PARTNER

(Membership No. 037237)

UDIN: **21037237AAAAAO4290**

PLACE: MUMBAI

DATED: 12/02/2021





**MADHUSUDAN SECURITIES LIMITED**

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim (w), Mumbai 400 016.

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2020**

Sr No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31/12/20	30/09/20	31/12/19	31/12/20	31/12/19	31/03/20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations (Net)	4,37,006	-	3,000	4,37,006	4,810	4,000
2	Net Profit / (Loss) For the period before tax	1,46,756	(2,54,978)	(1,95,787)	(6,14,615)	(7,96,618)	(12,48,690)
3	Net Profit / (Loss) For the period after tax	1,46,756	(2,54,978)	(1,95,787)	(6,14,615)	(7,96,618)	(12,48,690)
4	Total Comprehensive Income for the period	74,857	57,063	8,364	1,35,528	13,150	(2,229)
5	Equity Share Capital*	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400
6	Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)	-	-	-	-	-	8,36,04,639
7	Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each)						
	Basic:	0.09	(0.09)	(0.07)	(0.19)	(0.31)	(0.19)
	Diluted:	0.09	(0.08)	(0.07)	(0.19)	(0.31)	(0.49)

**Notes :**

- The above unaudited financial Results for the quarter ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th February, 2021.
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
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- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Mumbai.

Date : 12/02/2021