



FOR IMMEDIATE RELEASE

JSW Steel USA (Inc) begins Phase II upgrade of Plate Mill facility at Baytown, Texas

- *Baytown Plate Mill's Phase II upgrade to be completed by 2023*
- *Expected to improve product quality, productivity & cost-effectiveness of JSW Steel's Plate Mill operations at Baytown, Texas*

BAYTOWN TEXAS & MUMBAI – NOVEMBER 1, 2021: JSW Steel (USA) Inc. (JSW USA), a subsidiary of JSW Steel Ltd (the flagship business of US\$ 13 billion JSW Group), has commenced the second phase of the project to upgrade its Plate Mill facility located at Baytown in Texas, USA. The Phase II project begins today and is expected to be completed in the second half of 2023. This is a part of JSW USA's commitment to grow its steel manufacturing operations in Baytown. This project involves addition of a 4-Hi Finishing Mill, Pre-Leveler, Accelerated Cooling System/Direct Quench (ACC/DQ), Cooling Beds & new Roll Shop.

According to Mr Parth Jindal, Director of JSW USA, *"The continuation of these strategic capital upgrades at our facilities in USA will further strengthen JSW USA's position as a high-quality, low-cost provider of melted and manufactured products. The beginning of Phase II project reiterates our commitment to stay invested and grow in Baytown, Texas. This project is part of the US\$ 260 million investment committed by JSW to enhance the quality of our products, improve productivity, yields and the overall cost-effectiveness of our Baytown Plate Mill."*

Commenting on the Phase II project, Mr Mark Bush, CEO of JSW USA, *"I am excited to kick-off the Phase 2 project on behalf of the entire JSW team. Once this project is completed, it will put JSW USA in a position to deliver higher quality products as well as enter new markets. We have already completed some of the planned upgrades at our facility at Mingo Junction in Ohio. These upgrades will help us to continue in delivering significant quality benefits to our customers who expect high quality HRC, plate and pipe products. The Phase II project at Baytown will support the requirement of on & offshore wind tower, agriculture, construction, storage tank and surface critical market segments."*



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About JSW Steel: JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India's leading business houses, JSW Group also has business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel has grown from a single manufacturing unit in early '80s to become India's leading integrated steel company with a steel-making capacity of 28 MTPA in India & USA, including capacities under joint control & new capacity to be commissioned at Dolvi during this year. Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business. Some of its key honours and awards include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Band Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others. JSW Steel is the only Indian company to be ranked among the top 10 global steel producers by World Steel Dynamics for 10 consecutive years. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned to India's Climate Change commitments under the Paris Accord.

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A handwritten signature in blue ink, appearing to be 'Mithun Roy'.