

TAINWALA

Date: 12th November, 2021

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 507785/NSE Symbol: TAINWALCHM
Sub: Outcome of the Board Meeting held on 12th November, 2021

Dear Sir,

This is further to our letter dated 28th October, 2021 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and half ended 30th September, 2021.

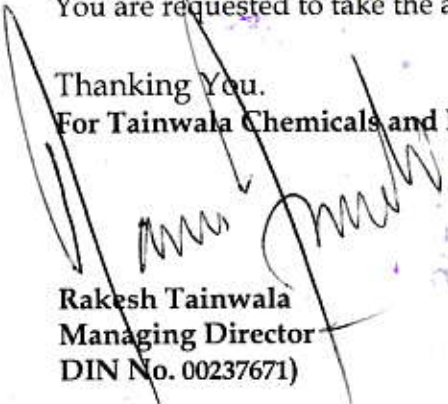
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia considered and approved the unaudited Financial Results with limited review report of the company for the Quarter and Half Year ended 30th September, 2021

The Above Information will also be available on the company's website, www.tainwala.in.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5.20 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.
For Tainwala Chemicals and Plastics (India) Limited.


Rakesh Tainwala
Managing Director
(DIN No. 00237671)



Encl: Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30th September, 2021.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri(East), Mumbai-93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt,Indl.Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 957407332

E - mail : simran@tainwala.in / naresh@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN: L24100MH1985PLC037387

Limited Review Report**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

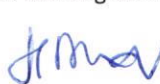
**Review Report to
The Board of Directors
Tainwala Chemicals and Plastics Limited**

1. We have reviewed the Unaudited Financial Results of Tainwala Chemicals and Plastics India Limited (the "Company") for the quarter and the half year ended September 30, 2021 and the year to date results for the period April 1, 2021 to September 30, 2021 which are included in the accompanying "Statement of unaudited financial results for the quarter and six months ended 30 September 2021", "Unaudited Statement of assets and liabilities as at 30 September 2021" and "Unaudited statement of cash flows for six months ended 30 September 2021" (together referred to as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants

ICAI Firm Registration Number: 103429W



CA Haridas Bhat

Partner

Membership No. 039070



UDIN: 21039070AAAATP4484

Place: Mumbai

Date: 12th November, 2021

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER, 2021

(INR in Lakhs)

Particulars	September 30, 2021	March 31, 2020
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	249.58	271.63
(b) Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	8,841.29	8,069.81
(ii) Loans	790.02	790.02
(d) Other Non-Current Assets	68.58	80.78
	9,949.47	9,212.24
Current assets		
(a) Inventories	516.44	406.41
(b) Financial Assets		
(i) Trade Receivables	221.06	239.72
(ii) Cash and Cash Equivalents	108.96	62.10
(iii) Bank Balances Other than (iii) above	36.72	32.31
(iv) Other Financial Assets	16.33	0.22
(c) Other Current Assets	115.32	77.76
	1,014.83	818.54
TOTAL	10,964.30	10,030.78
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	9,768.20	8,858.83
	10,704.59	9,795.22
Liabilities		
Non Current Liabilities		
(a) Other Non-Current Liabilities Provisions	56.22	54.43
	56.22	54.43
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
Micro, Small and Medium Enterprises		
Others	118.67	141.02
(iii) Other Financial Liabilities	22.10	19.36
(b) Other Current Liabilities	53.16	8.92
(c) Provisions	9.56	11.83
	203.49	181.12
TOTAL	10,964.30	10,030.78



For Tainwala Chemicals And Plastics (India) Limited

(Signature)
Rakesh Tainwala
 Managing Director
 (DIN:00237671)

Place: Mumbai
 Dated : 12th November, 2021

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED SEPTEMBER, 30TH 2021

(INR in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations (net)	177.88	130.97	202.55	308.85	226.09	646.76
Other income	32.79	66.61	186.21	99.40	333.65	261.80
Total Revenue (I)	210.67	197.58	388.76	408.25	559.74	908.56
EXPENSES						
Cost of materials consumed	164.10	129.49	192.43	293.59	209.10	477.48
Purchases for resale	-	41.66	5.84	41.66	24.87	24.87
Changes in inventories of finished goods, work- in-process and Stock-in-Trade	(100.54)	(29.60)	(14.72)	(130.14)	(30.96)	26.29
Employee benefits expense	55.71	48.22	52.25	103.93	96.21	205.58
Finance costs	0.44	1.38	1.36	1.82	1.58	3.99
Depreciation and amortization expense	12.51	12.34	12.38	24.85	24.23	47.92
Other expenses	64.33	48.85	45.58	113.18	71.70	154.90
Total Expenses (II)	196.54	252.34	295.12	448.88	396.73	941.03
Profit before exceptional items and tax(I-II)	14.13	(54.76)	93.65	(40.63)	163.00	(32.47)
Exceptional Items		-	-	-	-	
Profit before tax	14.13	(54.76)	93.65	(40.63)	163.00	(32.47)
Remeasurement of gains (losses) on defined benefit plans	-	-	4.05	-	-	4.05
Income tax effect						
Equity Instruments through Other Comprehensive Income						
Income tax effect	950.06	(0.06)	601.84	950.00	-	1,245.57
Income tax effect						
Other Comprehensive income for the year, net of tax	950.06	(0.06)	605.89	950.00	-	1,249.62
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	964.19	(54.82)	699.54	909.37	163.00	1,217.14
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity	-	-	-	9,768.20	7,804.69	8,858.83
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	0.15	(0.58)	1.00	(0.43)	1.74	(0.35)

Notes:

1. The financial statements for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2021. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. Figures of previous periods/years have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

Place : Mumbai

Dated : 12th November, 2021



Mr Rakesh Tainwala
Managing Director
DIN 00237671

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER, 2021

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(INR in Lakhs)

SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
a	Plastic sheets	177.88	124.52	202.55	302.40	226.09	646.76
b	Securities trading	-	6.46	-	6.46	-	-
	Net Sales / Income from Operations	177.88	130.98	202.55	308.86	226.09	646.76
2	Segment Results						
a	Plastic sheets	(30.62)	(88.26)	(59.45)	(118.88)	(108.61)	(175.75)
b	Securities trading	36.28	(13.93)	(7.31)	22.35	(12.12)	19.73
	Total	5.66	(102.19)	(66.76)	(96.53)	(120.72)	(156.02)
	Add/Less:						
	(a) Interest (expense) / income (Net)	37.41	(11.47)	31.19	25.94	67.04	128.07
	(b) Other Un-allocable (expense) / income (net)	65.92	(35.96)	129.21	29.97	216.69	60.42
	Profit / (loss) before tax	14.13	(54.76)	93.64	(40.63)	163.00	
3	Segment Assets						
a	Plastic Sheets	47.84	891.29	(453.11)	939.13	723.50	848.92
b	Securities Trading	37.17	170.64	2.57	207.82	167.95	201.88
c	Unallocated	873.41	8,943.94	511.83	9,817.35	8,042.65	8,979.98
	Total	958.42	10,005.88	61.29	10,964.30	8,934.10	10,030.78
4	Segment Liabilities						
a	Plastic Sheets	(5.77)	265.48	(35.15)	259.71	172.76	235.56
	Total	(5.77)	265.48	(35.15)	259.71	172.76	235.56



Place : Mumbai
Dated : 12th November, 2021



For Tainwala Chemicals & Plastics India Ltd

Mr Rakesh Tainwala
Managing Director
DIN : 00237671

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2021

(Amount in INR Lakhs)

Particulars	Period ended	
	September 30, 2021	March 31 2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	909.37	(32.47)
Adjustments for:		
Depreciation and amortisation expense	24.85	47.92
Gain on sale of investments and fixed assets	(56.92)	(62.42)
Income From AIF II & III Funds		(54.18)
Changes in fair value of financial assets at fair value through profit or loss	-	-
Loss allowance on financial assets		
Sundry balances and provisions no longer required (written back)/written off (Net)	15.82	18.35
Dividend and interest income classified as investing cash flows	(41.02)	-140.82
Finance costs	1.82	3.99
Unrealised foreign exchange differences	0.28	(4.38)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	18.67	(8.83)
(Increase)/Decrease in inventories	(110.03)	17.33
Increase/(decrease) in trade payables	(22.64)	(50.52)
(Increase) in other financial assets	(16.12)	21.85
(Increase)/decrease in other assets	(0.95)	(16.15)
(Increase)/decrease in other current assets	(37.56)	
(Increase)/decrease in other bank balance	(4.39)	634.48
Increase/(decrease) in provisions	(2.27)	1.90
Increase/(decrease) in other financial liabilities	2.74	4.78
Increase/(decrease) in other liabilities	1.79	
Increase/(decrease) in other current liabilities	44.24	(4.22)
Cash generated from operations	727.69	376.59
Less: Income taxes paid (Net)	2.68	10.23
Net cash inflow from operating activities	725.01	366.36
CASH FLOWS FROM INVESTING ACTIVITIES:		
Receipts from property, plant and equipment	(2.79)	(49.46)
Payments for purchase of intangible assets		
Receipts from sale of investments	(714.57)	(421.61)
(Increase)/decrease in Loans	-	29.02
Dividends and Interest received	41.02	140.82
Interest received		
Net cash outflow from investing activities	(676.34)	301.24
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings		
Interest paid	(1.82)	(3.99)
Net cash inflow (outflow) from financing activities	(1.82)	(3.99)
Net increase (decrease) in cash and cash equivalents	46.86	61.13
Cash and Cash Equivalents at the beginning of the financial year	62.10	0.97
Cash and Cash Equivalents at end of the year	108.96	62.10
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	108.96	62.10
Bank overdrafts		
Balances per statement of cash flows	108.96	62.10

For Tainwala Chemicals And Plastics (India) Limited.



Rakesh Tairwala
Rakesh Tairwala
Managing Director
(DIN:00237674)

Place : Mumbai
Dated : 12th November, 2021