

DARJEELING ROPEWAY CO LTD

104, ShreejeeDarshan, Tata Road No. 2, Opera House, Mumbai - 400004

E-mail id: info@darjeelingropeway.com , daropeway@outlook.com

Website: www.darjeelingropeway.com

CIN: L45202MH1936PLC294011, Tel No.: +91 6358262367

28th September, 2019

To
Listing Compliance,
BSE Limited,
P. J. Towers, Fort,
Mumbai - 400 001

Scrip Code: - 539770

Scrip ID: DARJEELING

Subject: Proceedings of the Annual General Meeting (AGM) of the Company held on 28th September, 2019.

Dear Sir,

In compliance to the provisions of the SEBI (LODR) Regulations, 2015 we wish to state that the Annual General Meeting (AGM) of the Members of the Company was held at the Registered Office of the Company situated at 104 - Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai - 400004 on Saturday, 28th September, 2019 at 10.00 A.M. and concluded at 11.15 A.M.

In this regard we wish to submit with your esteemed exchange, the following enclosures:

The proceedings of the AGM of the members of the Company pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) (13) and any other applicable provisions of SEBI Regulations, 2015 as **Annexure I**.

You are requested to kindly take the note of the same.

Thanking You,

By Order of the Board,
For Darjeeling Ropeway Company Limited

H. R. Shah

Himanshu Shah
Managing Director
DIN: 08198016



Encl: As above

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Annexure- I

SUMMARY OF PROCEEDINGS OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Members of the Company was held on 28th September, 2019 at 10.00 A.M. at the Registered Office of the Company situated at 104 - Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai – 400 004.

Mr. Himanshu Shah, chaired the proceedings of the Meeting. As per the attendance record, 18 members were present at the Annual General Meeting in person. Considering the requisite quorum being present, the Chairman called the meeting to order. The Chairman then introduced the Directors, Management Committee and the invitees present at the meeting

The members were informed that the registers and documents as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws are available for the inspection during the meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31st March, 2019 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairman informed the members that in compliance with the Rule 20 of the Companies (Management and Administration) Rules, 2014, and pursuant to Section 108 of the Companies Act, 2013, all the members were given an option to vote through electronic means on all the resolution of the Notice using the National Securities Depository Limited (NSDL) platform. The e-voting period started at 9.00 a.m. on 25th September, 2019 and concluded at 5.00 p.m. on 27th September, 2019. He further informed in the meeting that the members who have not cast their votes earlier electronically can cast their vote through physical ballot forms to exercise their voting rights at the AGM.

The Chairman informed the members that the Board of Directors have appointed Mrs. Neelam Ahire, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process as well as the voting through ballot forms in the fair and transparent manner.

It was announced that the voting results for the resolutions mentioned in the AGM Notice would be declared within 48 hours of the conclusion of the AGM on receipt of Scrutinizer's Report and the results of the report will be placed on the website of the Company and also be forwarded to the Stock Exchange in compliance of the provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The Chairman further apprised that as per the Notice dated 3rd September, 2019 convening the Annual General Meeting of the Company, the following businesses items needed approval of shareholders and requested the members to cast their votes accordingly.

H. R. Shah



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ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited financial statements for the financial year ended 31st March, 2019 together with reports of the Directors and Auditors thereon.
- 2) Re-appointment of Director **Mr. Nileshkumar Parekh (DIN: 08215249)**, liable to retire by rotation.
- 3) Appointment of **M/s. Shah & Shah**, Chartered Accountant, as the Statutory Auditor of the Company for FY 2019-20 to FY 2023-24.

SPECIAL BUSINESS:

- 4) Regularisation of Appointment of **Mrs. Bhargavi Patel (DIN: 08357929)** as Non-Executive Director of the Company.
- 5) Regularisation of Appointment of **Mr. Harshadkumar Patel (DIN: 08356578)** as Independent Director of the Company.

All the above matters were duly proposed and seconded by the members present at the meeting. The Scrutinizer conducted the voting of the members through the ballot papers and then sealed the ballot in front of the shareholders and the Board.

The Chairman then thanked the Members for attending and participating in the Meeting.

The meeting concluded at 11.15 A.M.

For Darjeeling Ropeway Company Limited

H. R. Shah

Himanshu Shah
Managing Director
DIN: 08198016

