



August 16, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2023.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

Tarun Belwal

Company Secretary & Compliance Officer
M. No. A39190

Encl: As above

QUINT DIGITAL MEDIA LIMITED

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

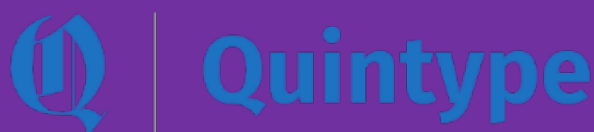
Corporate Office: Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314

QUINT DIGITAL MEDIA LIMITED

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

JUNE 30, 2023





QDML REBRANDS ITSELF AS A PURE PLAY 'DIGITAL' COMPANY – TO BE RENAMED AS 'QUINT DIGITAL LIMITED'

'QUINT DIGITAL LIMITED', THE RE-NAMED ENTITY TO RESONATE BETTER WITH THE VISION, STRATEGY AND DIGITAL FOCUS OF THE GROUP

IN LINE WITH THE DIGITAL VISION, COMPANY ENTERS INTO A JOINT VENTURE TO FORAY INTO THE AREA OF ARTIFICIAL INTELLIGENCE

GROUP ENTERS INTO A BINDING MOU WITH AMG MEDIA TO DIVEST THE REMAINING 51% STAKE IN QUINTILLION BUSINESS; NO INVESTMENT IN 'THE QUINT'/ 'QUINTYPE' BY AMG MEDIA

COMPANY TO RAISE UPTO INR 250 CRS THROUGH A QIP – FUNDS TO BE DEPLOYED ON THE INORGANIC GROWTH STRATEGY OF THE DIGITAL AND MEDIA TECH OPERATIONS OF THE GROUP

THE QUINT'S STANDALONE REVENUES FOR Q1FY24 GREW BY A HEALTHY 23% TO INR 13.20 CRS; Q1FY23 REVENUES STOOD AT INR 10.72 CRS

CONSOLIDATED REVENUES FOR Q1FY24 STAND AT INR 21.82 CRS; GROWTH OF 15%+ OVER Q1FY23

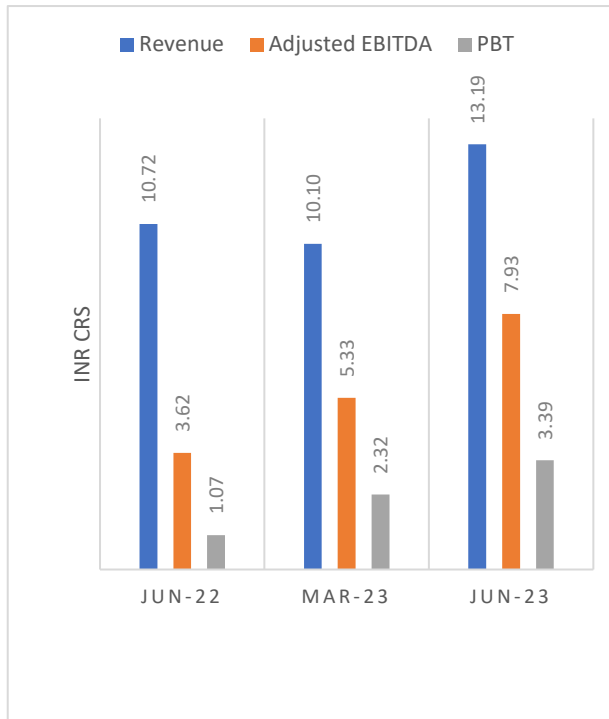
QUINTYPE CONTINUES WITH THE GROWTH MOMENTUM; REVENUES INCREASE BY 48% TO INR 6.45 CRS IN Q1FY24; Q1FY23 REVENUES STOOD AT INR 4.73 CRS

QUINTILLION MEDIA, A WHOLLY OWNED SUBSIDIARY, TO MERGE WITH QDML TO RATIONALIZE THE GROUP STRUCTURE

GROUP NET CASH AND CASH EQUIVALENTS AS ON JUNE 30, 2023 STOOD AT INR 157+ CRS

Noida, India – August 16, 2023: Quint Digital Media Limited (QUINT, BSE 539515), India's leading multi-brand digital media and media-tech group, being the only new-age digital media and technology player listed on an Indian stock exchange, published its standalone and consolidated results for the quarter ended June 30, 2023 on August 14, 2023.

A. Highlights of the standalone quarterly financial performance:



- **THE QUINT maintains its focus on profitable operations during Q1FY24; expects business momentum to improve in Q2-Q4/FY24**
- Total revenues for Q1FY24 (June 30) stood at **INR 13.19 Crs**; Adjusted EBITDA increases to INR 7.93 Crs from INR 5.33 Crs; **49% increase**
- **PBT increases by 46% to INR 3.39 Crs**
- **Q1 is traditionally the weakest quarter, Company expects operating growth to gain momentum in Q2-Q4/FY 24**

Overall standalone financial performance is summarized in Annexure A.

B. Highlights of the consolidated quarterly financial performance:

- **QDML recorded total revenues of INR 21.82 Crs for Q1FY24, witnessing a growth of 15+% over Q1FY23 (consolidated revenues stood at INR 18.83 Crs).**
- **Quintype, the SAAS based media-tech company, witnessed a 48% increase in revenues to INR 6.45 Crs for Q1FY24 (against INR 4.35 Crs in Q1FY23). Quintype further reduces its operational losses by 45% on a quarter-on-quarter basis.**

Overall consolidated financial performance is summarized in Annexure A.



C. Rebranding of 'Quint Digital Media Limited' as 'Quint Digital Limited'

- *In line with the vision, strategy and the digital focus of the group, the company will be renamed as 'Quint Digital Limited'. The Company will also make necessary changes in the constitutional documents to reflect the 'digital' focus by amending the object clause of the MOA.*
- *The change in name and the constitutional documents of the company is subject to approval of the members and applicable regulatory authorities, if any.*

D. Diversification of the operational profile and entering of a Joint Venture with Singularity Ventures Private Limited

- *QDML has approved entering into a Joint Venture ("JV") with Singularity Ventures Private Limited ("SVPL") to enter the field of artificial intelligence.*
- *QDML and SVPL have agreed to invest an initial amount of INR 5 Crs in the JV; each party will own 50% shareholding in the JV. The key area of operations of the JV would be developing a digital platform with an intelligent system designed to generate research reports for specific queries by leveraging the capabilities of advanced language models to provide users with detailed insights, analysis, and recommendations.*

E. Divestment of remaining 51% stake in Quintillion Business Media Limited

- *Quintillion Media Limited has entered into a binding MOU with AMG Media Networks Limited to divest the remaining 51% stake in Quintillion Business Media Limited.*

The closure of the divestment is subject to parties obtaining necessary corporate approvals and completion of the customary condition precedents. The transaction is expected to be completed in the third quarter of FY24

- *The completion of the transaction will go a long way in improving the financial profile of group including de-consolidation of the operational losses of Quintillion Business Media Limited with the company.*
- *The transaction with AMG Media is restricted only with respect to the divestment of 51% stake in Quintillion Business Media Limited and does not involve any transaction with Quint Digital Media Limited (owner of 'The Quint' and/ or Quintype).*

F. Merger of Quintillion Media Limited with the Company

- *The Board of Directors have approved the merger of Quintillion Media Limited, a wholly subsidiary, with the Company. The merger will be undertaken with an Appointed Date of April 1, 2023.*
- *The merger is subject to necessary approvals from the shareholders and the applicable regulatory authorities, including the National Company Law Tribunal (New Delhi Bench) and SEBI.*



G. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

<i>Million</i>	
Description/ Period	June 30, 2023
Page Views	217
Video Views	264
Aggregate Unique Viewers across platforms*	311
Impressions	2300

Source: based on data provided by platforms/ other agencies

*This number is not deduplicated since it's across various platforms

The digital properties had nearly 23+ Mn subscribers/followers¹ across various platforms at the end of Q1FY24.

H. Awards won by THE QUINT

THE QUINT bags 15 Awards at afaqs! Digipub Awards 2023!²:

1. *The Quint's Urdunama won the Gold Prize under the Best Use of Podcast category.*
2. *The Quint won Gold prize for its coverage about Trafficking of Minor Girls From Jharkhand to Cities under the Best Article Series category.*
3. *The Quint won Silver prize for Best Coverage of Entertainment.*
4. *The Quint's Sports coverage also bagged the Silver price for Best Coverage.*
5. *The Quint won the Silver Prize for its story – How Assam's Crackdown On Child Marriages Is Hurting Women, One Family at A Time under the Best Feature Article (Text) category.*
6. *The Quint's Exclusive | Many Anti-Conversion Arrests in UP Defy the Law They Are Based On story won the Bronze prize under the Best Investigative Story category.*
7. *The Quint's Exclusive | Many Anti-Conversion Arrests in UP Defy the Law They Are Based On story won the Bronze prize under the Best Investigative Story category.*
8. *The Quint's story – Single Mom Chanchal Sharma Drives an E-Rickshaw With Her Son Strapped To Her Chest won the Silver prize under the Best Video Feature category.*
9. *The Quint's Girls Out of School videos won the Gold prize under the Best Video Series category.*
10. *The Quint's Girls Out of School videos won the Gold prize under the Best Video Series category.*
11. *The Quint's Flooded but Parched in Chennai: How Is the Coastal City Both Dry and Drowning? won the Silver prize under the Best Interactive Story.*
12. *The Quint's Flooded but Parched in Chennai: How Is the Coastal City Both Dry and Drowning? won the Silver prize under the Best Interactive Story.*

¹ Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications

² [The Quint Bags 15 Awards at afaqs! Digipub Awards 2023](#)



13. *Multimedia Immersives by The Quint Lab won the Silver prize for Best Innovation in Publishing.*
14. *The Quint's WebQoof with VKK section won the Silver prize under the Best Section category.*
15. *The Quint's Sajjad's Story Of Connecting The Children Of Kargil To The World won the Bronze prize under the Best Brand Partnership category.*

The Quint's multimedia interactive titled 'Islamophobia 365: Lynchings and Beyond' was a finalist at the 25th edition of the Society of Publishers in Asia (SOPA) 2023 Awards



Annexure A

STANDALONE RESULTS

INR in Crs

Particulars	Q1 – June 30, 2023	Q1 – June 30, 2022
Revenue	13.19	10.72
Adjusted EBITDA	7.93	3.62
Profit before tax	3.39	1.07

CONSOLIDATED RESULTS

INR in Crs

Particulars	Q1 – June 30, 2023	Q1 – June 30, 2022
Revenue	21.82	18.83
Adjusted EBITDA	(2.06)	(2.94)
Profit before tax	(7.93)	(6.08)



About The Quint:

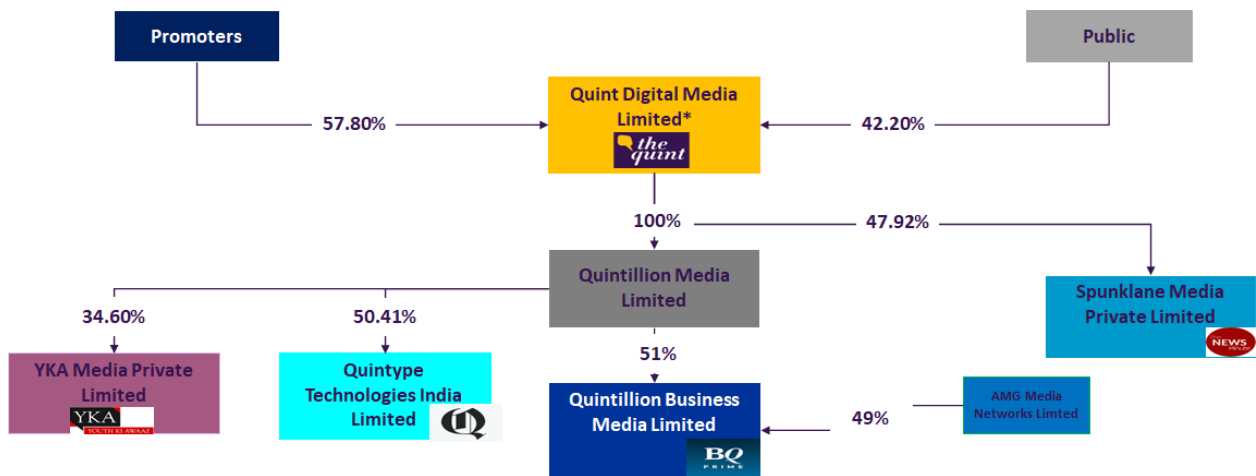
The Quint is driven by the truth and the readers who seek it. What makes us different from most legacy media is that we consistently challenge the status quo — through in-depth, visually powerful, community-driven stories, features, and interactive multimedia formats.

Our team is a collective of reporters, storytellers, editors, producers, designers, and analysts, who have cut their teeth on the best news teams in the country. At the helm, we have some of the best minds in the industry who have honed their craft for years in the media and today, lead a fearless newsroom into 21st-century, cutting-edge journalism.

As a newsroom, we seek to be as diverse as possible, with a special focus on gender — such that our news represents the issues and voices of all sections of society. We are participative in our approach to newsgathering — with a robust citizen journalism vertical, My Report — and we partner with our readers in our hunt for fake news, through our WebQoof vertical. Our reporters fan out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. We have eminent authors writing for our Opinion section and we aim to bring as much diversity to the voices on our site as possible.

The Quint makes sense of the systematic chaos that is the world today and brings you the story however you want — on your phone, through videos, op-eds, infographics, animations, and documentaries.

Structure:



***as on March 31, 2023**

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the



Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.