



**September 25, 2023**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

**Scrip Code: 543542**

Dear Sir/Madam

**Sub: Submission of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that 19<sup>th</sup> Annual General Meeting of Kesar India Limited was held on Monday, September 25, 2023 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the businesses considered and approved by the shareholders is enclosed, together with the Scrutinizer's report on e-voting. A copy of the same is also being placed on the Company's website.

Kindly acknowledge and take on record the same

Thanking you,

Yours faithfully,

**For Kesar India Limited**

**Toshiba Jain  
Company Secretary**

Encl: As above

**KESAR INDIA LIMITED**

(Formerly known as Kesar India Private Limited, Kesar Impex (India) Private Limited)

**Website:** www.KesarLands.Com, **Email:** Info@KesarLands.com, **Tel:** +91 712 254 6666, +91 712 256 8888

**Registered Office:** F-101, Jagat Plaza, Law College Square, Amravati Road, Nagpur 440010 India.

**CIN:** U51220MH2003PLC142989

**DETAILS OF THE REMOTE E-VOTING AND E-VOTING DURING THE AGM RESULTS OF THE 19<sup>th</sup> ANNUAL GENERAL MEETING OF KESAR INDIA LIMITED AS PER REGULATION 44 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

<b>Particulars</b>	<b>Details of AGM</b>
Date of the Annual General Meeting	September 25, 2023
Total number of shareholders on record date	161
No. of shareholders present in the meeting either in person or through proxy:	
1. Promoters and Promoter Group	0
2. Public:	0
No. of shareholders attended the meeting through video conferencing:	
1. Promoters and Promoter Group	6
2. Public:	9
No. of Resolution passed in the meeting	3

**Resolution No. 1:**

**To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon:**

<b>Resolution Required: (Ordinary/Special)</b>						<b>Ordinary Resolution</b>		
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>						<b>No</b>		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	*E-Voting	2647200	2646800	99.98	2646800	0	100.00	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>		<b>2647200</b>	<b>2646800</b>	<b>99.98</b>	<b>2646800</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	532800	0	0	0	0	0	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>		<b>532800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-Voting	350400	0	0	0	0	0	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>		<b>350400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3530400</b>	<b>2646800</b>	<b>74.97</b>	<b>2646800</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**\*E-voting included remote e-voting and e-voting during the AGM.**

**Resolution No. 2:**

**To re-appoint Mr. Sachin Gopal Gupta (DIN:07289877) who retires by rotation and being eligible, offers himself for re-appointment as a Director:**

<b>Resolution Required: (Ordinary/Special)</b>						<b>Ordinary Resolution</b>		
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>						<b>No</b>		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	*E-Voting	2647200	2646800	99.98	2646800	0	100.00	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2647200</b>	<b>2646800</b>	<b>99.98</b>	<b>2646800</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	532800	0	0	0	0	0	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>532800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-Voting	350400	0	0	0	0	0	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>350400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3530400</b>	<b>2646800</b>	<b>74.97</b>	<b>2646800</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**\*E-voting included remote e-voting and e-voting during the AGM.**

**Resolution No. 3:**

**To appointment Mr. Utsav Sumantkumar Bhavsar (DIN: 10121169) as an Independent Director of the Company:**

<b>Resolution Required: (Ordinary/Special)</b>						<b>Special Resolution</b>		
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>						<b>No</b>		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	*E-Voting	2647200	2646800	99.98	2646800	0	100.00	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>2647200</b>	<b>2646800</b>	<b>99.98</b>	<b>2646800</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	532800	0	0	0	0	0	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>532800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-Voting	350400	0	0	0	0	0	0
	Ballot Paper		-	-	-	-	-	-
	<b>Total</b>	<b>350400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3530400</b>	<b>2646800</b>	<b>74.97</b>	<b>2646800</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**\*E-voting included remote e-voting and e-voting during the AGM.**

**For Kesar India Limited**

**Toshiba Jain**  
**Company Secretary**



# Vishal Thawani & Associates

Company Secretaries

Peer Reviewed Firm

## Scrutinizer's Report

To,  
The Chairman,  
Kesar India Limited,  
F-101 Amravati Road Jagat Plaza-Law College Square,  
Nagpur - 440010

Dear Sir,

### Sub: Scrutinizer's Report on remote E-voting and AGM Voting

I, Vishal R Thawani, proprietor of M/s. Vishal Thawani & Associates, Practicing Company Secretaries, Ahmedabad, appointed as a scrutinizer by the Board of Directors of **Kesar India Limited** ("the Company") pursuant to the applicable provisions of the Companies Act, 2013 read with rules framed thereunder for the purpose of scrutinizing the remote e-voting process and the voting through electronic voting system at the 19<sup>th</sup> Annual General Meeting of the Company in a fair and transparent manner for following resolution(s) as contained in the notice of 19<sup>th</sup> Annual General Meeting of the Company held on September 25, 2023, through Video Conferencing/ Other Audio Visual Means submit my report as under:

1. The E-voting facility, both for remote e-voting and for e-voting at AGM, was provided by Central Depository Services (India) Limited (CDSL).
2. In accordance with the Notice of the 19<sup>th</sup> Annual General Meeting sent to the shareholders and the Advertisement published pursuant to the Circular No. 20 dated 5<sup>th</sup> May, 2020 and the Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting opened at 9:00 a.m. on September 22, 2023 and remained open upto 5:00 p.m. on September 24, 2023.
3. The shareholders present at the AGM through VC were provided the facility to vote by CDSL.
4. The Equity Shareholders holding shares as on the "cut-off date" i.e. September 18, 2023 were entitled to vote on the proposed resolutions stated in the Notice of the Annual General Meeting of the Company.
5. As per the information given by the Company and further confirmed by CDSL, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. The data for votes cast through remote e-voting and through e-voting at AGM was made available by CDSL through its portal [www.evotingindia.com](http://www.evotingindia.com) after the conclusion of the AGM. The same was unblocked and downloaded in front of two witnesses, who are not in employment of the Company.
7. Accordingly, I hereby submit my report on remote e-voting and the electronic voting at the AGM on the said resolutions as carried out at the AGM of the Company.

**ORDINARY BUSINESS:**

- (1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution):

Voted <b>in favor</b> of the resolution:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes casted</b>
E-voting at AGM	0	0	0
Remote E-voting	3	2646800	100
<b>Total</b>	<b>3</b>	<b>2646800</b>	<b>100</b>

Voted <b>against</b> of the resolution:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes casted</b>
E-voting at AGM	0	0	0
Remote E-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Abstained /Invalid</b> votes:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	
E-voting at AGM	0	0	
Remote E-voting	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	

**Result: As the number of votes cast in favor of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to ItemNo.1 as set out in the notice of 19<sup>th</sup> Annual General Meeting is passed with requisite majority.**

**(2) To consider re-appointment of Mr. Sachin Gopal Gupta (DIN:07289877), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution):**

Voted <b>in favor</b> of the resolution:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes casted</b>
E-voting at AGM	0	0	0
Remote E-voting	3	2646800	100
<b>Total</b>	<b>3</b>	<b>2646800</b>	<b>100</b>

Voted <b>against</b> of the resolution:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes casted</b>
E-voting at AGM	0	0	0
Remote E-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Abstained /Invalid</b> votes:		
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>
E-voting at AGM	0	0
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: As the number of votes cast in favor of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to ItemNo.2 as set out in the notice of 19<sup>th</sup> Annual General Meeting is passed with requisite majority.**

**(3) To appoint Mr. Utsav Sumantkumar Bhavsar (DIN: 10121169) as an Independent Director. (Special Resolution):**

Voted <b>in favor</b> of the resolution:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes casted</b>
E-voting at AGM	0	0	0
Remote E-voting	3	2646800	100
<b>Total</b>	<b>3</b>	<b>2646800</b>	<b>100</b>

Voted <b>against</b> of the resolution:			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes casted</b>
E-voting at AGM	0	0	0
Remote E-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Abstained /Invalid</b> votes:		
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes cast by them</b>
E-voting at AGM	0	0
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result: As the number of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the Special resolution with regard to Item No. 3 as set out in the notice of 19<sup>th</sup> Annual General Meeting is passed with requisite majority.**



A list of Equity Shareholders who voted "FOR" or "AGAINST" the resolutions (both through Remote E-voting and E-voting at AGM) has been handed over to the Company Secretary.

The electronic data and all other relevant records relating to e-voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the 19<sup>th</sup> Annual General Meeting and the same shall be handed over then after to the chairman / secretary for safekeeping.

**For, Vishal Thawani & Associates  
Practicing Company Secretaries**

**CS Vishal Thawani  
Proprietor**

**M. No.** - A43938

**COP No.** - 17377

**Date:** September 25, 2023

**Place:** Ahmedabad

**UDIN:** A043938E001081031

**Countersigned by:**

Name: Toshiba Jain

Designation: Company Secretary

19<sup>th</sup> Annual General Meeting

Date: September 25, 2023