

28<sup>th</sup> September, 2024

To,  
The Compliance Deptt,  
BSE Ltd, Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400001

BSE CODE : 524624 Scrip id : GAGAN

**Subject: Voting Results and Scrutinizer's Report of the 38<sup>th</sup> AGM of Gagan Gases Ltd held on Saturday 28<sup>th</sup> September 2024 at 10.00 AM**

Dear Sir/Madam,

We are enclosing herewith following documents :

1. Voting Results of the Annual General Meeting in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
2. Scrutinizer Report on e-voting during the AGM.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD

Anjali Jain  
Company Secretary  
Membership no.A41488

## **DETAILS OF VOTING RESULTS**

Details as per clause 44(3) of SEBI LODR, Regulation 2015 of 38<sup>th</sup> Annual General Meeting of Gagan Gases Limited are as follows:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of Annual General Meeting	28 <sup>th</sup> September, 2024
2.	Total No. of Shareholders on Record date/Book closure date	8069
3.	No. of Shareholders present in meeting either in person or through proxy or by e-voting: <ul style="list-style-type: none"><li>• Promoters and Promoter Group<ul style="list-style-type: none"><li>- In Person <b>07</b></li><li>- In Proxy <b>03</b></li><li>- In e-voting <b>00</b></li></ul></li><li>• Public:<ul style="list-style-type: none"><li>- In Person <b>24</b></li><li>- In Proxy <b>02</b></li><li>- In e-voting <b>11</b></li></ul></li></ul>	
4.	No. of shareholders attended the meeting through Video Conferencing:	NIL

**For Gagan Gases Ltd**

**Ms. Anjali Jain**  
**Company Secretary**  
**Membership No. A41488**

## AGENDA-WISE VOTING RESULTS

### In Case of Ballot / E-voting

All the resolutions were carried out through e-voting and ballot.

<b>Item No.</b>	<b>Particulars of Resolution</b>	<b>Mode of Voting ballot / e-voting)</b>	<b>Resolution required (ordinary/ special)</b>	<b>Remarks</b>
1.	To Consider, approve and adopt Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2024 and the report of the Board of Directors and Auditors thereon.	Ballot/E-voting	Ordinary	The resolution was passed with 100% Majority.
2.	To appoint a director in place of Shri K.R Maheshwary (DIN 00786402) who retires by rotation. Being eligible, he has offered himself for re-appointment as a director of the company.	Ballot /E-voting	Ordinary	The resolution was passed with 100% Majority.
3.	To re-appoint Shri Gagan Maheshwary (DIN 00320425) as Managing Director of the company to hold office for five years with effect from 19 <sup>th</sup> October 2024 to 18 <sup>th</sup> Oct 2029.	Ballot / E-voting	Special	The resolution was passed with 100% Majority.

**For Gagan Gases Ltd**

**Ms. Anjali Jain**  
**Company Secretary**  
**Membership No. A41488**



**HEENA AGRAWAL**

MOBILE NO. 99936-62639  
94245-84560

**PRACTICING COMPANY SECRETARY**

Address: 73/12 Nanda Nagar Patnipura Square, Agrawal Bhavan, Main Road Indore

Email ID: - [agrawal.naina007@gmail.com](mailto:agrawal.naina007@gmail.com), [agrawalcsheena@gmail.com](mailto:agrawalcsheena@gmail.com)

**FORM NO. MGT-13**

**Report of Scrutinizer**

[Pursuant to Section 109 of the Companies Act, 2013]

[Rule 21 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
M/s. Gagan Gases Ltd.  
CIN: L24111MP1986PLC004228  
Registered Office - 40, Scheme No 78,  
Part 2, Vijay Nagar Indore MP 452010 IN

The 38<sup>th</sup> Annual General Meeting of the Equity Shareholders of **Gagan Gases Ltd.** held on Saturday, 28<sup>th</sup> September, 2024 at 10:00 A.M. at the registered office of the Company situated at 40, Scheme No 78, Part 2, Vijay Nagar Indore MP 452010 IN

Dear Sir,

I, **Heena Agrawal**, Practicing Company Secretaries, Indore, appointed as scrutinizer on 20<sup>th</sup> July, 2024, pursuant to the authority granted by the Board of Directors for the purpose of the poll taken on the below mentioned resolution(s), at the 38<sup>th</sup> Annual general meeting of the Equity Shareholders of **Gagan Gases Ltd. (CIN: L24111MP1986PLC004228)** held on **Saturday, 28<sup>th</sup> September, 2024 at 10:00 A.M.** at the registered office of the Company situated at **40, Scheme No 78, Part 2, Vijay Nagar Indore MP 452010 IN**

I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
3. No Ballot papers were found incomplete and/or otherwise found defective or invalid.
4. The result of the Poll is annexed Resolution wise.



**"RESULT OF POLL"**

**RESOLUTION No. 1: ORDINARY RESOLUTION**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 and the reports of the Board of Directors' and the Auditors' thereon:

i) Voted **in Favor** of the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in Favor of the Resolution	% of total number of valid votes cast
36	1763304	100

ii) Voted **against** the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in Against the Resolution	% of total number of valid votes cast
NIL	NIL	NIL

iii) **Invalid** votes:

Total Number of members (In person or proxy) whose votes were declared Invalid	Total Number of votes cast by them
NIL	NIL

**RESOLUTION No. 2: ORDINARY RESOLUTION**

To appoint a director in place of Shri K.R Maheshwary (DIN 00786402) who retires by rotation. Being eligible, he has offered himself for re-appointment as a director of the company.

i) Voted **in Favor** of the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in favor of the Resolution	% of total number of valid votes cast
36	1763304	100

ii) Voted **against** the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in Against of the Resolution	% of total number of valid votes cast
NIL	NIL	NIL



iii) Invalid votes:

Total Number of members (In person or proxy) whose votes were declared Invalid	Total Number of votes cast by them
NIL	NIL

**RESOLUTION No. 3: SPECIAL RESOLUTION**

To re-appoint Shri Gagan Maheshwary (DIN 00320425) as Managing Director of the company to hold office for five years with effect from 19th October 2024 to 18th Oct 2029 -

i) Voted in Favor of the Resolution:

Number of members present and voted (In person or proxy)	Number of votes cast in Favor of the Resolution	% of total number of valid votes cast
36	1763304	100

ii) Voted against the Resolution:

Number of Members present and voted (In person or proxy)	Number of votes cast against the Resolution	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Total Number of members (In person or proxy) whose votes were declared Invalid	Total Number of votes cast by them
NIL	NIL

\*Percentage calculation with respect to total votes cast in the physical ballot form (1481862)

Thanking you,  
Your Faithfully,

Date: 28.09.2024  
Place: Indore (M.P.)



**Heena Agrawal**  
Practising Company Secretary  
ACS 42736 CP 16496  
UDIN - A042736F001356061  
Peer Review Certificate No. - 2450/2022



**HEENA AGRAWAL**

MOBILE NO. 99936-62639

94245-84560

**PRACTICING COMPANY SECRETARY**

Address: 73/12 Nanda Nagar Patnipura Square, Agrawal Bhavan, Main Road Indore

Email ID:- [agrawal.naina007@gmail.com](mailto:agrawal.naina007@gmail.com), [agrawalcsheena@gmail.com](mailto:agrawalcsheena@gmail.com)

## "REPORT OF SCRUTINIZER"

[Pursuant to Section 108 of the Companies Act, 2013]  
[Rule 20 of the Companies (Management and Administration) Rules 2014]

To,  
The Chairman,  
M/s. Gagan Gases Ltd.  
CIN: L24111MP1986PLC004228  
Registered Office - 40, Scheme No 78,  
Part 2, Vijay Nagar Indore MP 452010 IN

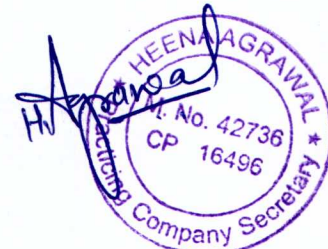
Dear Sir,

The Board of Directors of Gagan Gases limited ('the Company') vide resolution passed on 20<sup>th</sup> July, 2024 has provided the members of the company, a facility to exercise their right on the resolutions as set out in the notice of Annual General Meeting held on 28<sup>th</sup> September, 2024 by way of electronic means as required under the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, **Heena Agrawal**, Practicing Company Secretaries, Indore, appointed as scrutinizer on 20<sup>th</sup> July, 2024, pursuant to the authority granted by the Board of Directors for the purpose of scrutinizing the remote e-voting process of **Gagan Gases Ltd. (CIN: L24111MP1986PLC004228)** in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of the 38<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on **Saturday, 28<sup>th</sup> September, 2024 at 10:00 A.M.** at the registered office of the Company situated at **40, Scheme No 78, Part 2, Vijay Nagar Indore MP 452010 IN.**

The management of the company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice for the Annual General Meeting of the members of the company. My responsibility as a scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) limited (CDSL), the authorized agency to provide e-voting facilities, engaged by company.

The notice dated 20<sup>th</sup> July, 2024 convening the 38<sup>th</sup> Annual General Meeting of the company along with the statement setting out material facts under section 102 of the Companies Act, 2013 was sent to members of the Company.



The members of the company holding shares on the commencement of Book Closer date (21<sup>st</sup> September, 2024) were entitled to vote on the resolutions proposed as set out in the Annual General Meeting. In this regard, I submit my report as under:

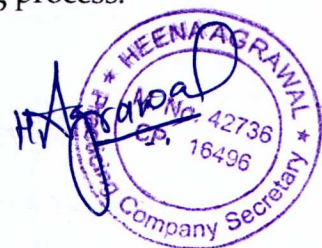
1. The e-voting period remained open from Wednesday, the 25<sup>th</sup> September 2024 (10:00 am) to Friday, the 27<sup>th</sup> September 2024 (5:00 pm)
2. At the end of the e-voting period, I have unblocked the electronics votes in the presence of two witnesses not in the employment of the company.
3. The details containing list of shareholders who vote for or against each of the resolutions that were put to vote were downloaded from e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com))
4. Pursuant to clause 35B of the Listing Agreement entered by the Company, the Company has also provided facility of voting through the physical ballot form to those members who do not have access to the e-voting facility. This report does not include the result of voting through the physical ballot forms.
5. I have scrutinized the votes casted through electronics means for the purpose report.

**"RESULT OF REMOTE E-VOTING"**

The result of the voting is as under:

Item No. (of AGM Notice)	Voting Type	Votes in favour of resolution			Votes against resolution			Invalid votes	
		Nos.	Votes	%age*	Nos.	%age*	Votes	Nos.	%age*
Item No.1 (Ordinary resolution)	E- voting	11	7858	100	NIL	NIL	NIL	0	0
Item No.2 (Ordinary resolution)	E- voting	11	7858	100	NIL	NIL	NIL	0	0
Item No.3 (Special resolution)	E- voting	11	7858	100	NIL	NIL	NIL	0	0

\*Percentage calculation with respect to total votes cast under E-voting process.





The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

In terms of the provisions as aforesaid, please sign and acknowledge the receipt of the above on duplicate copy of this report.

**Thanking You**

**Your Faithfully**



**Heena Agrawal**  
**Practising Company Secretary**  
**ACS 42736 CP 16496**  
**UDIN - A042736F001356061**  
**Peer Review Certificate No. - 2450/2022**

**Place: - Indore (M.P.)**

**Date: - 28.09.2024**

**Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:**

*चुडामणी यादव*

**1. Mr. Chudamani Yadav**  
**E-211, Slice No. 04, Scheme No. 78**  
**Indore (M.P.)**

*Sukhram*

**2. Mr. Sukhram Malviya**  
**770/03, Ram Mandir Ke Pass, Malviya Nagar,**  
**Indore (M.P.)**

**GAGAN GASES LIMITED**

**Details as per Regulation 44(3) of SEBI LODR Regulations, 2015 (Voting Result of 38<sup>th</sup> AGM)**

**1. ORDINARY BUSINESS:**

To receive, consider and adopt the audited balance sheet as on 31<sup>st</sup> March 2024, the statement of Profit & Loss Account of the company for the year ended 31<sup>st</sup> March, 2024 and the report of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)						Ordinary Resolution		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	No. of shares held (1)	Mode of voting	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of Votes in against (5)	% of votes polled in favour (6)=[(4)/(2)]*100	% of votes polled in against (7)=[(5)/(2)]*100
<b>(A) Promoter &amp; Promoter Group</b>	1734505	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	1734505	100.00	1734505	0	100	0
<b>Sub-Total (A)</b>	<b>1734505</b>	<b>Total</b>	<b>1734505</b>	<b>100.00</b>	<b>1734505</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>(B) Public Institutions</b>	400	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
<b>Sub-Total (B)</b>	<b>400</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(C) Public Non-Institutions</b>	2783595	E-voting & Poll	7858	0.28	7858	0	100	0
		Postal Ballot	28799	1.03	28799	0	100	0
<b>Sub-Total (C)</b>	<b>2783595</b>	<b>Total</b>	<b>36657</b>	<b>1.31</b>	<b>36657</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total (A+B+C)</b>	<b>4518500</b>	<b>E-voting &amp; Poll</b>	<b>1771162</b>	<b>39.20</b>	<b>1771162</b>	<b>0</b>	<b>100</b>	<b>0</b>

**HEENA AGRAWAL**  
 M. No. 22736  
 CP 15496  
 Practising Secretary  
 Company

**2. ORDINARY BUSINESS:**

To appoint a director in place of Shri K.R Maheshwary (DIN 00786402) who retires by rotation. Being eligible, he has offered himself for re-appointment as a director of the company.

Resolution required: (Ordinary/ Special)						Ordinary Resolution		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	No. of shares held (1)	Mode of voting	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of Votes in against (5)	% of votes polled in favour (6)=[(4)/(2)]*100	% of votes polled in against (7)=[(5)/(2)]*100
<b>(A) Promoter &amp; Promoter Group</b>	<b>1734505</b>	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	1734505	100.00	1734505	0	100	0
<b>Sub-Total (A)</b>	<b>1734505</b>	<b>Total</b>	<b>1734505</b>	<b>100.00</b>	<b>1734505</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>(B) Public Institutions</b>	<b>400</b>	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
<b>Sub-Total (B)</b>	<b>400</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(C) Public Non- Institutions</b>	<b>2783595</b>	E-voting & Poll	7858	0.28	7858	0	100	0
		Postal Ballot	28799	1.03	28799	0	100	0
<b>Sub-Total (C)</b>	<b>2783595</b>	<b>Total</b>	<b>36657</b>	<b>1.31</b>	<b>36657</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total (A+B+C)</b>	<b>4518500</b>	<b>E-voting &amp; Poll</b>	<b>1771162</b>	<b>39.20</b>	<b>1771162</b>	<b>0</b>	<b>100</b>	<b>0</b>



**3. SPECIAL BUSINESS:**

To re-appoint Shri Gagan Maheshwary (DIN 00320425) as Managing Director of the company to hold office for five years with effect from 19th October 2024 to 18th Oct 2029.

Resolution required: (Ordinary/ Special)						Special Resolution		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	No. of shares held (1)	Mode of voting	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of Votes in against (5)	% of votes polled in favour (6)=[(4)/(2)]*100	% of votes polled in against (7)=[(5)/(2)]*100
<b>(A) Promoter &amp; Promoter Group</b>	<b>1734505</b>	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	1734505	100.00	1734505	0	100	0
<b>Sub-Total (A)</b>	<b>1734505</b>	<b>Total</b>	<b>1734505</b>	<b>100.00</b>	<b>1734505</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>(B) Public Institutions</b>	<b>400</b>	E-voting & Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
<b>Sub-Total (B)</b>	<b>400</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(C) Public Non- Institutions</b>	<b>2783595</b>	E-voting & Poll	7858	0.28	7858	0	100	0
		Postal Ballot	28799	1.03	28799	0	100	0
<b>Sub-Total (C)</b>	<b>2783595</b>	<b>Total</b>	<b>36657</b>	<b>1.31</b>	<b>36657</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total (A+B+C)</b>	<b>4518500</b>	<b>E-voting &amp; Poll</b>	<b>1771162</b>	<b>39.20</b>	<b>1771162</b>	<b>0</b>	<b>100</b>	<b>0</b>

Date: 28/09/2024

Place: Indore (M.P.)

  
**HEENA AGRAWAL**  
 MF No. 42736  
 CP 16496  
 Practicing Company Secretary

**Heena Agrawal**  
**Practicing Company Secretary**  
**ACS 42736 CP 16496**  
**UDIN - A042736F001356061**  
**Peer Review Certificate No. - 2450/2022**