

SRESTHA FINVEST LIMITED

Date: 12th November 2021

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 12th November 2021

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Friday, the 12th November 2021 virtually through the registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2021 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.
- (c) The Board of Directors approved and constituted a committee to explore fund raising up to Rs. 50 crores in various forms including by way of issue of securities. The matter shall be taken up based on the suggestion as recommended by the appointed committee.

Further the Board Meeting commenced at 04.00 P.M. and concluded at 05.45 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

A. JITENDRA
KUMAR
BAFNA

Digitally signed by A.
JITENDRA KUMAR
BAFNA
Date: 2021.11.12
17:52:33 +05'30'

Company Secretary & Compliance Officer

Encl: As above

Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

Phone No. 044-25206006
E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079

Statement of Cash Flows

e mail: srestha.info@gmail.com


		(Rs. In Lakhs)	
		30.09.2021	31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax and extraordinary items		56.73	-15.28
Adjustments for :			
Add : Depreciation		0.20	0.58
Provision for Standard Assets		-	-
Operating Profit before Working Capital Changes		56.94	-14.70
Adjustments for :			
Less : Increase/Decrease in Current Assets		-1,690.87	-167.00
Add : Increase/Decrease in Current Liabilities		-2,025.95	-36.21
Cash Flow from Operating activities		-278.14	116.09
Less : Deffered tax		-	-
Less : Taxes Paid		-	-
Net Cash Flow form Operating activities	(A)	-278.14	116.09
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of Fixed Assets		-	-0.35
Investment in Shares		-	28.69
	(B)	-	28.34
C. CASH FLOW FROM FINANCE ACTIVITIES			
Addition of Assets		-	-
Adjustment for the Previous year Quarter		-	-
	(C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	-278.14	144.43
Cash and cash Equivalents at the beginning of the peiod/year		284.73	140.30
Cash and cash Equivalents at the end of the peiod/year		6.59	284.73
Net Increase/(Decrease) in Cash Balances		-278.14	144.43

Note:-

The above statement of cash flow is prepared under 'Indirect method' as set out in Ind AS 7 'Statement of Cash Flows'.

Date:- 12/11/2021




Sahadevsinh Bababha Rana
Whole Time Director
DIN:09269488

SRESTHA FINVEST LIMITED
CIN: L65993TN1985PLC012047
NO.35/1, MUTHU KRISHNAN STREET, KONDITHOPE, CHENNAI-600079
e-mail: srestha.info@gmail.com


STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

	30th Sep 2021	31st March 2021
Assets		
(1) Financial Assets		
(a) Cash and cash equivalents	6.59	284.73
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(e) Loans	2636.76	4,333.20
(f) Investments	3.51	3.51
(g) Other Financial assets (to be specified)	18.75	13.17
(2) Non-Financial Assets		
(a) Inventories	-	-
(b) Current tax assets (Net)	-	-
(c) Deferred tax Assets (Net)	0.78	0.78
(d) Investment Property	-	-
(e) Biological assets other than bearer plants	-	-
(f) Property, Plant and Equipment	0.52	0.72
(g) Capital work-in-progress	-	-
(h) Intangible assets under development	-	-
(i) Goodwill	-	-
(j) Other Intangible assets	-	-
(k) Other non-financial assets (to be specified)	12.28	12.28
Total Assets	2,679.19	4,648.40
Liabilities And Equity		
(1) Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12.16	3.94
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	914.74	2,928.33
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities(to be specified)	-	-
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	14.50	14.50
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities(to be specified)	0.54	21.11
(3) Equity		
(a) Equity share capital	1,650.00	1,650.00
(b) Other equity	87.25	30.52
Total Liabilities	2,679.19	4,648.40



For and on behalf of the Board
For Srestha Finvest Limited


Sahadevsinh Babubha Rana
Wholetime Director
DIN: 09269488

12-Nov-21

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Half Year Ended 30.09.2021

e mail: srestha.info@gmail.com


Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1. Income from Operations						
i) Interest Income	69.72	122.99	118.36	192.71	241.91	470.08
ii) Dividend Income	0.00	0.00	0.01	0.00	0.01	0.01
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
I) Total Revenue from operations	69.72	122.99	118.37	192.71	241.92	470.09
II) Other Income	0.00	0.42	0.12	0.42	1.42	2.64
III) Total Income (I) + (II)	69.72	123.41	118.49	193.13	243.34	472.73
Expenses						
i) Finance Costs	8.64	76.85	73.24	85.49	151.31	293.66
ii) Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	12.70	11.53	11.02	24.23	21.84	46.68
v) Depreciation, Amortisation and Impairment	0.10	0.10	0.15	0.20	0.29	0.58
vi) Loss in trading of shares	0.00	0.00	11.14	0.00	10.82	23.46
vii) Bad Debts	0.00	0.00	150.00	0.00	150.00	150.00
viii) Provision of NPA	0.00	0.00	0.00	0.00	0.00	-11.40
ix) Other Expenses	17.00	9.48	5.57	26.47	13.68	23.63
IV) Total Expenses	38.44	97.96	251.12	136.40	347.94	526.62
V) Profit before tax (III) - (IV)	31.29	25.45	-132.63	56.73	-104.60	-53.89
VI) Tax Expense:						
i) Current Tax/Short Provision of Pervious year	0.00	0.00	0.00	0.00	0.00	0.03
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.01
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	0.00
VII) Profit For the period (V) - (VI)	31.29	25.45	-132.63	56.73	-104.60	-53.92
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	0.00	0.00	21.97	0.00	25.53	38.65
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (A)	0.00	0.00	21.97	0.00	25.53	38.65
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	0.00	0.00	21.97	0.00	25.53	38.65
(IX) Total Comprehensive Income for the period (VII+VIII)	31.29	25.45	-110.66	56.73	-79.07	-15.28
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs.2/- each)						
Basic (Rupees)	0.038	0.031	-0.161	0.069	-0.127	-0.065
Diluted (Rupees)	0.038	0.031	-0.161	0.069	-0.127	-0.065

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 12th November 2021.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to Covid 2nd wave impact the company has provided certain marginal reduction in interest account to parties up on request.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Date: 12.11.2021




Sahadevshah Babubha Rana
 Whole Time Director
 DIN:09269488



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and half year ended 30th September 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramaniyam & Co.
Chartered Accountants
FRN No.02947S



SRINARAYANA
JAKHOTIA

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SRINARAYANA JAKHOTIA
Date: 2021.11.12 11:13:36
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Place: Chennai
Date: November 12, 2021

(Sri Narayana Jakhotia)
Partner
M.No.233192
UDIN: 21233192AAAAEJ1256