

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

29.10.2019

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter ended September 30, 2019

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on October 29, 2019 considered and approved the unaudited financial results for the quarter and half year ended September 30, 2019.

Kindly find enclosed the unaudited financial results for the quarter and half year ended September 30, 2019 along with the Limited Review Report issued by the Auditors.

The meeting commenced at 12.30 p.m. and concluded at 02.00 p.m.

Kindly take the above on record.

Thanking you
Yours faithfully

For **Pondy Oxides and Chemicals Limited**



K. Kumaravel
GM Finance & Company Secretary



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India

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CIN No. : L24294TN1995PLC030586

GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

Regd. Office: KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai 600 031
Ph.044 42965454 Fax: 044 42965455 Email id: info@pocl.co.in Website: www.pocl.co.in
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Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2019 under Ind AS

Sl No	Particulars	Quarter ended			Year to date figures for the 6 Months ended		Rs. in Lakhs
		September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	Year Ended March 31, 2019 (Audited)
1	Income						
	(a) Revenue from Operations	33,231.86	24,887.24	30,181.52	58,119.10	54,931.88	1,04,888.55
	(b) Other Income (Net)	110.08	5.86	192.94	115.94	321.38	398.93
	Total Income	33,341.94	24,893.10	30,374.46	58,235.04	55,253.26	1,05,287.48
2	Expenses						
	(a) Cost of materials consumed	29,611.28	20,164.18	26,155.07	49,775.46	46,239.67	89,768.21
	(b) Purchase of stock-in-trade - Traded goods	1,919.31	696.13	1,064.83	2,615.44	1,383.93	4,460.03
	(c) Changes in inventories of raw material, work-in-progress, stock-in-trade and finished goods	(248.88)	2,568.45	(471.83)	2,319.57	1,279.08	(1,049.54)
	(d) Employee benefit expenses	460.20	415.06	364.92	875.26	687.63	1,504.83
	(e) Finance costs	153.25	230.63	309.24	383.88	621.11	1,122.34
	(f) Depreciation and amortization expense	126.88	127.33	130.66	254.21	246.74	519.26
	(g) Other expenses	831.21	685.00	923.26	1,516.21	1,645.21	3,774.54
	Total Expenses	32,853.25	24,886.78	28,476.15	57,740.03	52,103.37	1,00,099.67
3	Profit/ (loss) before exceptional items and tax (1-2)	488.69	6.32	1,898.31	495.01	3,149.89	5,187.81
4	Exceptional items						
5	Profit/ (loss) before tax (3+4)	488.69	6.32	1,898.31	495.01	3,149.89	5,187.81
6	Tax expense						
	Current tax	105.45	1.22	674.95	106.67	1,114.88	1,822.47
	Deferred tax	5.60	(18.15)	(14.40)	(12.55)	(18.11)	(7.49)
	Total Tax Expenses	111.05	(16.93)	660.55	94.12	1,096.77	1,814.98
7	Net Profit for the period (5-6)	377.64	23.25	1,237.76	400.89	2,053.12	3,372.83
8	Other comprehensive income , net of income tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	6.34
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.21)
	Total other comprehensive income , net of income tax	-	-	-	-	-	4.13
9	Total comprehensive income/ (loss) for the period (7+8)	377.64	23.25	1,237.76	400.89	2,053.12	3,376.96
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)						12,482.43
12	Earning per share (Rs) (not annualised)						
	- Basic	6.77	0.42	22.20	7.19	36.82	60.49
	- Diluted	6.77	0.42	22.20	7.19	36.82	60.49

Notes:

- 1 The above quarterly results for the quarter and six months ended September 30, 2019 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on October 29, 2019. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The operations of the Company falls under a single primary segment i.e., "Metal" in accordance with Ind AS 108 "Operating Segments" and hence segment reporting is not applicable.
- 4 The Company has adopted Ind As 116 "Leases" with effect from April 01, 2019. The effect on adoption of Ind As 116 is not material on the financial results and no adjustments has been made to the comparative figure.
- 5 Previous period figures have been regrouped wherever necessary.



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Statement of Standalone Assets and Liabilities

Particulars	Rs. in Lakhs	
	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	3,060.43	3,231.67
Capital work in progress	516.90	88.48
Intangible assets	21.24	30.79
Investment Property	183.19	185.99
Financial Assets		
Investments	14.35	14.40
Other Financial Assets	93.96	93.36
Deferred Tax Assets (Net)	71.21	58.66
Other non-current assets	366.65	240.34
	4,327.93	3,943.69
Current assets		
Inventories	8,757.10	11,017.58
Financial Assets		
Trade receivables	11,095.55	8,853.77
Cash and cash equivalents	13.95	105.85
Bank balances other than above	245.63	298.51
Other financial assets	17.83	17.83
Other current assets	4,255.33	3,909.39
	24,385.39	24,202.93
Total - Assets	28,713.32	28,146.62
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	12,614.42	12,482.43
	13,172.02	13,040.03
Non current liabilities		
Financial Liabilities		
Borrowings	229.63	351.94
Other financial liabilities (other than those specified below)	13.16	15.94
Provisions	64.91	62.41
Other liabilities		
	307.70	430.29
Current liabilities		
Financial Liabilities		
Borrowings	12,939.78	13,629.54
Trade payables	1,643.11	406.93
Other current liabilities	639.92	631.69
Provisions	10.79	8.14
	15,233.60	14,676.30
Total - Equity and Liabilities	28,713.32	28,146.62

Place: Chennai
Date : October 29, 2019

for Pondy Oxides and Chemicals Limited




 Ashish Bansal
 Managing Director
 DIN : 01543967



Limited Review Report on Standalone Quarterly Financial Results of Pondy Oxides and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter and Half Year ended 30th September 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 30, 2019'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





L. MUKUNDAN & ASSOCIATES
Chartered Accountants

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669 Mount Road,
Thousand Lights, Chennai - 600 006
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e-mail: lmaishere@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.0102835

(L MUKUNDAN)
Partner
Membership No. 204372
UDIN: 19204372AAAAHS2342

Place: Chennai
Date: October 29, 2019

