



Ref. No. HIRECT/SEC/2022-23/66

March 30, 2023

**BSE Limited**Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai  
400 001 Maharashtra**National Stock Exchange of India Limited**"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block  
'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

**Sub: Statement with respect to issue and allotment of sweat equity shares**

Dear Sir/ Madam,

In accordance with the provisions of the Regulation 41(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we hereby inform you that a meeting of the Nomination and Remuneration Committee of Hind Rectifiers Limited was held on March 29, 2023, at 6:42 pm and concluded at 7:04 pm for allotment of 5,50,000 Equity Shares as Sweat Equity Shares in first trench to Mr. Suramya Saurabh Nevatia, Managing Director & CEO (KMP) (DIN: 06703910) of the Company.

The terms of the issue and allotment of sweat equity shares, inter-alia, are as under:

Sl. No.	Particulars	Details
1.	Number of sweat equity shares issued	5,50,000
2.	Price at which the sweat equity shares are issued	Not Applicable, as the sweat equity shares have been issued for non-cash consideration.
3.	Total amount received towards sweat equity shares	Not Applicable, as the sweat equity shares have been issued for non-cash consideration.
4.	Details of the persons to whom sweat equity shares have been issued	Mr. Suramya Saurabh Nevatia, Promoter and Managing Director & CEO KMP (DIN: 06703910)





**HIND RECTIFIERS LIMITED**

5.	The consequent changes in the capital structure and the shareholding pattern before and after the issues of sweat equity shares	Pre-Allotment Holding:20,24,768 *Pre-Allotment Shareholding:12.22%  Post-Allotment Holding: 25,74,768 #Post-Allotment Shareholding:15.03%
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\*Calculated on current paid up equity capital and decimal taken up to two digits.

# Calculated on diluted paid up equity capital and decimal taken up to two digits.

We request you to take the above on records and disseminate the same.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

**Meenakshi Anchlia**

**(Company Secretary & Compliance Officer)**