

11th December, 2020

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273


Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find attached a statement of related party transactions on consolidated basis for the half year ended on 30th September, 2020.

You are requested to take note of the same and oblige.

For Modulex Construction Technologies Limited



Bhoomi Mewada
Company Secretary and Compliance Officer



Encl: as above

Statement of Related Party Transactions on consolidated basis for half year ended 30th September 2020

Related party disclosures as required under Indian Accounting Standard 24, "Related Party Disclosures".

A) Name of the related parties

| Sr. No. | Particulars |
|-----------|---|
| a) | Key Management Personnel (KMP) |
| 1 | P. Punnose |
| 2 | Sandeep Khurana |
| 3 | Suchit Punnose |
| 4 | Ajay Palekar |
| 5 | Prem Nath Pasricha |
| 6 | Aditya Vikram Kanoria |
| b) | Enterprise over which KMP are able to exercise Significant Influence and Control |
| 1 | Eco Hotels India Private Limited |
| 2 | Armaec Energy Private Limited |
| 3 | Give Vinduet Windows And Doors Private Limited |
| 4 | Credent Assets Management Services Private Limited |
| 5 | Crowdsource Global Private Limited |
| 6 | Credent Asset Advisors Private Limited |

B) Related Party Transactions during the period are as follows:

| Sr. No. | Particulars | For Half Year ended 30th September 2020 Amount (Rs.) |
|-----------|--|--|
| a) | Loans/Advance given to | |
| 1 | Eco Hotels India Private Limited | 50,000 |
| b) | Repayment of loan given to | |
| 1 | Eco Hotels India Private Limited | 17,382,386 |
| c) | Reimbursement of Expenses | |
| 1 | P. Punnose | 18,189 |
| 2 | Ajay Palekar | 118,068 |
| d) | Loans/Advance taken from | |
| 1 | Suchit Punnose | 1,105,000 |
| 2 | Give Vinduet Windows And Doors Private Limited | 165,000 |
| e) | Repayment of loan to | |
| 1 | Give Vinduet Windows And Doors Private Limited | 1,665,000 |
| f) | Interest Income | |
| 1 | Eco Hotels India Private Limited | 1,307,781 |
| g) | Director Remuneration | |
| 1 | Suchit Punnose | 2,500,000 |
| 2 | Punnose Punnose | 600,000 |
| 3 | Ajay Palekar | 5,000,000 |
| h) | Interest Expenses | |
| 1 | Give Vinduet Windows And Doors Private Limited | 7,224,443 |
| 2 | Suchit Punnose | 7,286 |
| i) | Rent Expenses | |
| 1 | Suchit Punnose | 210,000 |

Statement of Related Party Transactions on consolidated basis for half year ended 30th September 2020

Related party disclosures as required under Indian Accounting Standard 24, "Related Party Disclosures".

C) Related Party balances outstanding are as follows:

| Sr. No. | Particulars | For the Quarter ended September 30, 2020 Amount (Rs.) |
|-----------|---|---|
| a) | Investment in Equity Shares | |
| 1 | Give Vinduet Windows And Doors Private Limited | 99,990 |
| b) | Rent Deposit paid on behalf of Director | |
| 1 | Suchit Punnose | 105,000 |
| c) | Loans & Advance Taken | |
| 1 | P. Punnose | 500,000 |
| 2 | Suchit Punnose | 5,283,079 |
| 3 | Give Vinduet Windows And Doors Private Limited | 100,282,299 |
| 4 | Eco Hotels India Private Limited | 39,654 |
| d) | Salary Payable | |
| 1 | Ajay Palekar | 5,087,783 |
| e) | Advance Against Salary Payable | |
| 1 | Suchit Punnose | 210,407 |
| f) | Rent Payable | |
| 1 | Suchit Punnose | 35,875 |
| g) | Payable for Reimbursement of Expenses | |
| 1 | Aditya Vikram Kanoria | 213,266 |
| 2 | Premnath Pasricha | 46,496 |
| h) | Advance received from Customer | |
| 1 | Give Vinduet Windows And Doors Private Limited | 193,100 |
| i) | Trade payable for Expenses / (Advance) | |
| 1 | Credent Asset Management Services Private Limited | 46,808 |
| 2 | Credent Asset Advisors Private Limited | 4,000 |
| 3 | Sandeep Khurana | 438,919 |

For Modulex Construction Technologies Limited

Mahendra
Kumar
Bhurat

Digitally signed by
Mahendra Kumar
Bhurat
Date: 2020.12.11
17:35:43 +05'30'

Mahendra Kumar Bhurat
Chief Financial Officer

Place: Mumbai
Date: December 11, 2020