



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 11.11.2019

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subj.:- Outcome of Board Meeting held on Monday, 11th November, 2019
Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above, in the meeting of the Board of the Directors of the Company held today, i.e. 11th Day of November, 2019, has inter alia, approved the Unaudited Financial Results together with Limited Review Report for the quarter as well as half year ended 30th September, 2019 along with other routine businesses.

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30th September, 2019.

Further, a copy of above Unaudited Financial Results together enclosures will be submitted separately and result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 7.20p.m.

This is for your information and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra
Shailer.dra Agrawal
Company Secretary
ACS-25819





Mid India Industries Limited

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Dated: 11.11.2019

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subj.:- Submission of Un-Audited Financial Results for the Quarter as well as half ended on 30th September, 2019 along with Limited Review Report, Statement of Assets and Liabilities and Cash Flow Statement as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing Unaudited Financial results along with Limited Review Report, Statement of Assets and Liabilities and Cash Flow Statement for the quarter as well as half year ended 30th September, 2019 duly approved by the Board of the Directors of the Company in their meeting held on today 11th Day of November, 2019.

Further, copy of above Un-Audited Financial Statements alongwith enclosures shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Unaudited Financial Result for Quarter ended September 2019.

Mid India Industries Limited
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 30TH SEPTEMBER 2019
CIN:L17124MP1991PLC006324 (Rs in Lacs Except EPS)

Particulars	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figures for Current period ended 30/09/2019	Year to date figures for Previous period ended 30/09/2018	Previous Year Ended 31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
I Revenue from operations	172.98	-	691.43	172.98	1,279.60	2,120.90
II Other Income	6.77	7.14	0.78	13.91	1.77	7.36
III Total Revenue (I+II)	179.75	7.14	692.21	186.89	1,281.37	2,128.26
IV Expenses						
(a) Cost of materials consumed	-	-	448.02	-	840.58	1,327.26
(b) Purchases of stock-in-trade	171.73	-	61.99	171.73	105.92	144.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	6.17	-	38.50	179.49
(d) Employee benefits expense	3.23	3.98	76.43	7.21	151.33	258.31
(e) Depreciation and amortisation expense	6.24	6.24	6.94	12.48	13.69	27.36
(f) Finance Cost	-	-	-	-	-	-
(f) Other Expenses	10.59	3.39	137.91	13.98	249.19	450.67
Total Expenses	191.79	13.61	737.46	205.40	1,399.21	2,387.31
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(12.04)	(6.47)	(45.25)	(18.51)	(117.84)	(259.05)
VI Exceptional Items	0.12	0.14	-	0.26	-	0.62
VII Profit (+)/ Loss (-) before tax (V-VI)	(11.92)	(6.32)	(45.25)	(18.25)	(117.84)	(258.43)
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation(VII-VIII))	(11.92)	(6.32)	(45.25)	(18.25)	(117.84)	(258.43)
X Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(11.92)	(6.32)	(45.25)	(18.25)	(117.84)	(258.43)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the Period (XIII+XIV) Comprising Profit/(Loss) and Other comprehensive Income for the period	(11.92)	(6.32)	(45.25)	(18.25)	(117.84)	(258.43)
XV Paid-up equity share capital @ Rs. 10/- each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-	-	(2,130.38)
XIV Earnings Per Share						
a) BASIC	(0.07)	(0.04)	(0.28)	(0.11)	(0.72)	(1.59)
b) DILUTED	(0.07)	(0.04)	(0.28)	(0.11)	(0.72)	(1.59)

Note :

- The above results for the Quarter and Half Year ended September 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. On application of Ind AS 115, there were no adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.
- The aforesaid Unaudited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- The Company has adopted IND AS 116 "Leases" effective from 01.04.2019 and applied standard to its Leases.

Date: 11/11/2019
Place : Indore



For and on behalf of the Board
MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Managing Director

MID INDIA INDUSTRIES LIMITED
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2019
CIN:L17124MP1991PLC006324

Segmentwise Revenue, Results an Capital Employed for Half year ended 30th September 2019
(Amount in Lakhs)

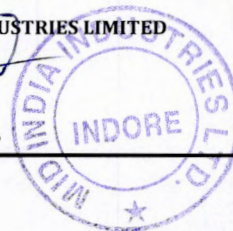
S.No.	Particulars	Quarter Ended			Half Year	Previous	Previous
		30.09.2019	30.06.2019	30.09.2018	Ended	half Year	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Ended	Year Ended
1	Segment Revenue						
	Yarn Division	186.89	-	597.88	186.89	1,168.91	1,878.76
	Trading - Textile Items	-	-	93.55	-	110.69	242.14
	Gross Turnover	186.89	-	691.43	186.89	1,279.60	2,120.90
2	Segment Results						
	Yarn Division	(18.96)	(13.47)	(44.33)	(32.43)	(110.44)	(230.47)
	Trading - Textile Items	-	-	(1.69)	-	(9.16)	(35.32)
	Total Segment Profit Before Tax	(18.96)	(13.47)	(46.02)	(32.43)	(119.60)	(265.79)
	Interest Income	0.78	0.83	0.78	1.61	1.55	3.13
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable Income net of Expenditure	6.26	6.30	-	12.56	0.22	4.23
	Profit Before Tax	(11.92)	(6.34)	(45.24)	(18.26)	(117.83)	(258.43)
	Provision for current tax	-	-	-	-	-	-
	Item Related Earlier Year	-	-	-	-	-	-
	Profit After Tax	(11.92)	(6.34)	(45.24)	(18.26)	(117.83)	(258.43)
3	Capital Employed						
	Segment Assets						
	Yarn Division	492.64	356.26	798.34	492.64	798.34	387.81
	Trading - Textile Items	158.00	164.51	222.17	158.00	222.17	177.09
	Total Assets	650.64	520.77	1020.51	650.64	1020.51	564.90
	Segment Liabilities						
	Yarn Division	1,154.30	1,021.98	1,363.54	1,154.30	1,363.54	1,060.04
	Trading - Textile Items	8.21	5.50	16.75	8.21	16.75	5.25
	Total Assets	1,162.51	1,027.48	1380.29	1162.51	1380.29	1,065.29
	Total Capital Employed	(511.87)	(506.71)	(359.78)	(511.87)	(359.78)	(500.39)

Note: Capital Employed Calculated for both segment on combined basis

DATE : 11-11-2019
PLACE: INDORE

for MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Managing Director



Mid India Industries Limited

Regd. Office: Textile Mill Area, Mandsaur - 458001 (M.P.)

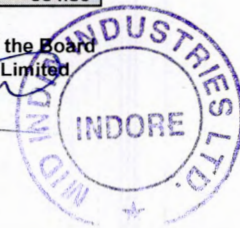
CIN:L17124MP1991PLC006324

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at	As at
		30/09/2019	31/03/2019
A	ASSETS		
1	Non-current assets:		
	(a) Property, Plant & Equipment	201.90	214.39
	(b) Capital work in Progress	-	-
	(c) Other Intangible Assets	0.02	0.02
	(d) Financial Assets:		
	i. Loans	39.46	52.10
	(e) Other Non- Current Assets	-	-
	Sub-total - Non-current assets	241.38	266.51
2	Current assets		
	(a) Inventories Current investments	-	-
	(b) Financial Assets:		
	(i) Investments	14.05	11.29
	(ii) Trade receivables	346.85	237.39
	(iii) Cash and cash equivalents	11.04	13.43
	(iv) Bank balances other than (ii) above	-	-
	(v) Loans	21.50	22.06
	(vi) Other Financial Assets	-	-
	(c) Current Tax Asset (Net)	13.75	13.34
	(d) other Currents Assets	2.07	0.79
	Sub-total - Current assets	409.26	298.30
	TOTAL - ASSETS	650.64	564.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	1,630.00	1,630.00
	(ii) Other Equity	(2,148.64)	(2,130.39)
	Sub-total- Equity	(518.64)	(500.39)
2	Non-current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) other Financial Liabilities	-	-
b	Provisions	6.77	4.21
c	Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
d	Deferred tax liabilities (net)	-	-
e	Other Non-current Liabilities	-	-
	Sub-total - Non-current liabilities	(511.87)	(496.18)
3	Current liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	1,141.40	1,022.82
	(iii) other Financial Liabilities	-	-
b	Other Current Liabilities		
	- Due to Micro Enterprises and Small Enterprises	-	0.02
	- Due to other than Micro Enterprises and Small Enterprises	7.09	20.17
c	Provisions	14.02	17.97
d	Current Tax Liabilities (Net)		
	Sub-total - Current liabilities	1,162.51	1,060.98
	TOTAL - EQUITY AND LIABILITIES	650.64	564.80

For and on behalf of the Board
Mid India Industries Limited

Sanjay Singh
Managing Director



Place : Indore
Date : 11.11.2019

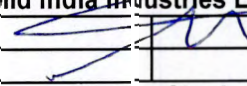
MID INDIA INDUSTRIES LIMITED

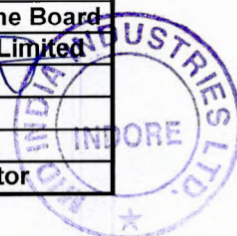
Textile Mill Area, Station Road, Mandsaur (MP) 458001

CIN: L17124MP1991PLC006324

CASHFLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs. In Lakhs)

PARTICULARS	Half Year Ended	
	30-09-2019	30-09-2018
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax And Extra Ordinary Items	(18.52)	(117.83)
Adjustment for Non-Cash & Non-Operating Items:		
Add/(Less):		
Interest on Income Tax	-	-
Depreciation	12.48	13.69
Balance Written Off	-	-
Profit on sale of Assets	-	-
Foreign Currency	-	-
Finance Cost	-	-
Gains from investments	0.26	-
Provisions	(3.95)	(10.87)
Operating Profit before Working Capital changes		(115.02)
Add/Less:		
Increase/Decrease in Current Assets:		
Trade Receivables	(109.46)	(118.86)
Loans & Advances	13.20	(6.54)
Inventory	-	(2.59)
Other Current Assets	(1.69)	(32.80)
Increase/Decrease in Current Liabilities:		
Other current liabilities	(13.08)	(11.48)
Trade Payables	118.57	293.19
Cash Generated form Operations	7.55	5.90
Less : Income Tax Paid	-	-
Net Cash from (or used in) Operating Activities	(2.17)	(2.17)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
(Increase)/Decrease in long term loans & advances	-	-
(Increase)/Decrease in Investments	(2.76)	(4.00)
Sale Of Fixed Assets	-	-
Purchase Of Fixed Assets	-	-
Net Cash from (or used in) Investing Activities	(2.76)	(4.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/Decrease in borrowings	-	-
Increase/Decrease in non current liabilities	2.56	-
Finance Cost	-	-
Net Cash from (or used in) Financing Activities	2.56	-
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS(A)	(2.37)	1.90
OPENING BALANCE OF CASH & CASH EQUIVALENTS	13.44	25.54
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	11.07	27.44
	For and on behalf of the Board	
	Mid India Industries Limited	
		
	Sanjay Singh	
	Managing Director	
Place: Indore		
Date:11/11/2019		





LIMITED REVIEW REPORT

To,
The Board of Directors
Mid India Industries Limited,
Indore

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED, (the Company) for the period ended on 30th September 2019 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) .

This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matters :

The accumulated losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year. Our opinion is not modified in respect of this matter.

Place: Indore
Date: 11/11/2019



For C. Lasod & Associates
Chartered Accountants
Firm Reg. No.: 006842C

CA Chandan Jain
Partner
M. No. 075062