

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmpuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

CIN : L05005AP1993PLC015304

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

Website: bkvindustries.in

BKV INDUSTRIES LIMITED

30.09.2022

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Intimation about Change in Statutory Auditors i.e. Appointment of M/s Garlapati & Co., Chartered Accountants., (Firm Registration No. 000892S), as the Statutory Auditors of the Company and retirement of M/s. Kurapati Subba Rao & Co.,(FRN: 001618S), as statutory Auditors. Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("Listing Regulations").

In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the existing statutory Auditors M/s. Kurapati Subba Rao & Co., Chartered Accountants as statutory Auditors has completed their tenure of five years at the 29th AGM of the company and the Shareholders of the Company at their 29th Annual General Meeting held on 28.09.2022, have approved the appointment of M/s Garlapati & Co., Chartered Accountants., (Firm Registration No. 000892S), as the Statutory Auditors of the Company in the place of retiring auditors M/s. Kurapati Subba Rao & Co., for a term of five years commencing from the conclusion of 29th Annual General Meeting (AGM) till the conclusion of the 34th AGM of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile and of M/s Garlapati & Co., Chartered Accountants. Guntur is enclosed herewith as Annexure A. Kindly take the same on your record.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations is enclosed as Annexure-1.

This is for your information and record, kindly take the above on record

Thanking you,
Yours Faithfully,
For BKV Industries Limited,



(BUDAVARAM VIRAT VISHNU),
Company Secretary & Compliance Officer.

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Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to appointment of Statutory Auditor and retirement of statutory Auditor.

Name of the Statutory Auditor	M/s Garlapati & Co., Chartered Accountants,	M/s. Kurapati Subba Rao & Co. Chartered Accountants.,
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment due to the retirement of existing Statutory Auditors M/s. Kurapati Subba Rao & Co., who will complete their term as Statutory Auditors of the Company from conclusion of 29 th AGM and retired as Statutory Auditors of the Company.	Retirement since completed the term as Statutory Auditors of the Company from conclusion of the 29 th AGM and retired as Statutory Auditors of the Company.
Date of appointment	28.09.2022	NA
Terms of appointment and Proposed fees payable to the statutory auditor(s) along with terms of appointment	M/s Garlapati & Co., Chartered Accountants., (Firm Reg No: 000892S) as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years to hold office from the conclusion of 29 th Annual General Meeting ("AGM") till the conclusion of the 34 th AGM to be held in the year 2027. The Statutory Auditors fulfil the eligibility criteria, including relating to independence and conflict. M/s. Garlapati & Co.,(Registration No.000892S) Guntur is a Chartered Accountant Firm registered with Institute of Chartered Accountants of India.The firm was established in three decades. The firm provides a range of services which include audit & assurance, taxation, advisory & accounting. The firm has significant experience in providing auditing,	NA

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	<p>taxation and advisory services to banks and other financial services clients. They have given their consent to act as the Statutory Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act. The proposed remuneration to be paid to M/s. Garlapati & Co., Chartered Accountants (Registration No.000892S), for FY 2022-23 for statutory audits mutually decided by the Board and Auditors which shall not exceed Rs 2 Lakhs. Further, there is no material change in the remuneration paid to the outgoing auditors.</p>	
<p>Brief profile and Basis of recommendation for reappointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed</p>	<p>For recommending the appointment of M/s. Garlapati & Co, Chartered Accountants, as the Statutory Auditors of the Company considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, previous track record in the company as statutory Auditors, audit experience in the Company's operations. market standing of the firm, clientele served, technical knowledge etc.,</p>	<p>NA</p>