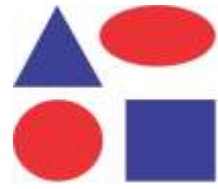


SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



10th November, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2023

Dear Sir/Madam,

Further to our letter dated 1st November, 2023, intimating about the Board Meeting to be held today i.e. 10th November, 2023 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, approved the Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2023 pursuant to Regulation 33 of SEBI Listing Regulations along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed the copy of Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2023 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by M/s Kakaria & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 04:30 PM and concluded at 05:25 PM.

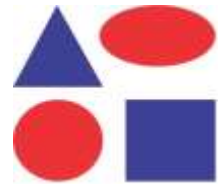
The above information is also available on the website of the Company i.e. www.shashijitinfra.com

Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T : +912602432963, 7878660609
E : info@shashijitinfra.com
W : www.shashijitinfra.com
CIN: L45201GJ2007PLC052114

SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers
ISO 9001:2015 Certified



We request you to take the above on record and disseminate the same on your website.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

(Manthan D. Shah)

Company Secretary and Compliance Officer

M. NO. A42509

Encl. as above

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.

VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

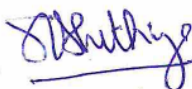
Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shashijit Infraprojects Limited for the Quarter ended September 30, 2023 ("the Statement"), and year to date from April 1, 2023 to September 30, 2023 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion is not modified in respect of this matter.

For KAKARIA AND ASSOCIATES LLP
Chartered Accountants
FRN No 104558W/W100601



JAIPRAKASH H. SHETHIYA
(Partner)

Membership No. 108812

Place: VAPI

Date: 10/11/2023

UDIN: 23108812BGWHLW6304



"KAKARIA'S *Excellenza*"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

Phone : +91 9512004630. Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com

SHASHIJIT INFRAPROJECTS LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER-2023
CIN : L45201GJ2007PLC052114

(In Hundreds)

Particulars	As at 30th September, 2023	As at 31st March, 2023
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	9,51,689	9,60,020
(b) Capital work-in-progress	-	-
(c) Right of Use Assets	71,359	77,847
(d) Other intangible assets	-	-
(e) Financial assets	-	-
(i) Trade Receivables	-	-
(ii) Other financial assets	-	-
(f) Deferred tax assets (net)	12,932	20,412
(g) Other non-current assets	1,54,787	1,24,421
Sub-total - Non-Current Assets	11,90,768	11,82,700
2 Current assets		
(a) Inventories	11,31,701	11,60,713
(b) Financial assets	-	-
(i) Investments	654	654
(ii) Trade receivables	9,62,095	7,98,449
(iii) Cash and cash equivalents	5,751	17,090
(iv) Bank balances other than Cash and Cash equivalents above	88	89
(v) Other financial assets	48,667	1,15,015
(c) Other current assets	5,75,218	5,31,418
(d) Assets classified as held for sale	-	-
Sub-total - Current Assets	27,24,174	26,23,428
TOTAL - ASSETS	39,14,942	38,06,128
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	10,34,400	10,34,400
(b) Other equity	1,80,528	1,46,317
Sub-total - Shareholders' funds	12,14,928	11,80,717
2 LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,04,993	3,46,978
(ii) Lease Liability	63,599	68,430
(b) Provisions	8,336	8,159
(c) Income tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Sub-total - Non-current liabilities	3,76,928	4,23,567
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowing	9,37,259	8,51,887
(ii) Trade payables		
(I) Total Outstanding dues to Micro, Small and Medium Enterprises	8,150	6,506
(II) Total Outstanding dues Other Than to Micro, Small and Medium Enterprises	11,29,786	11,52,670
(iii) Lease Liabilities	54,600	17,940
(b) Other current liabilities	1,91,563	1,71,891
(c) Provisions	1,728	949
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	23,23,086	22,01,845
TOTAL - EQUITY AND LIABILITIES	39,14,942	38,06,128

For Shashijit Infraprojects Limited


AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992

Place: Vapi
DATE: 10/11/2023

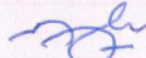


SHASHIJIT INFRAPROJECTS LIMITED
CIN : I45201GJ2007PLC052114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE ENDED		(In Hundreds)
		30th Sep, 2023	30th June, 2023	30th Sep, 2022	30th Sep-2023	30th Sep-2022	YEAR ENDED
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operation	6,18,233	8,13,093	8,08,655	14,31,326	16,44,538	35,34,012
	b) Other Income	1,315	4,499	1,296	5,813	3,642	15,715
	Total Revenue (a+b)	6,19,547	8,17,592	8,09,950	14,37,139	16,48,179	35,49,728
2	Expenses						
	a) Cost of material consumed	2,68,062	3,86,703	4,22,107	6,54,765	8,85,614	16,87,094
	b) Change In Inventory	(25,328)	27,270	-17,393	1,942	-1,04,654	-63,825
	c) Employee benefits expenses	55,328	52,943	44,908	1,08,271	1,07,025	2,28,413
	d) Finance costs	27,376	27,026	24,911	54,402	53,960	1,10,642
	e) Depreciation and amortization expenses	25,277	24,605	19,742	49,882	36,531	81,547
	f) Other expenses	2,49,776	2,71,665	3,13,927	5,21,441	6,52,065	14,37,841
	Total Expenses	6,00,490	7,90,213	8,08,202	13,90,703	16,30,541	34,81,712
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	19,057	27,379	1,748	46,436	17,639	68,016
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	19,057	27,379	1,748	46,436	17,639	68,016
6	Total Tax expense:						
	Current tax	(4,441)	(1,536)	-	(5,977)	-	(16,918)
	Deferred tax credit	(3,990)	(3,311)	3,226	(7,301)	(697)	(6,024)
	Tax Expenses Related to Prior Period						
7	Net Profit/(Loss) from the period (5-6)	10,626	22,532	4,974	33,158	16,942	45,073.97
8	Other comprehensive income						
	(A) Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurment gains/(loss) on defined benefit plans	689	544	420	1,233	868	2,868
	(ii) Income Tax Relating to above	(38)	(141)	(109)	(179)	(226)	(746)
9	Total other comprehensive income	651	403	311	1,054	642	2,123
10	Total comprehensive income (7+9)	11,277	22,935	5,285	34,211	17,584	47,197
11	Paid up equity share capital (Face value of Rs. 10/- each)	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400
12	Earnings per equity share (EPS)						
	(i) Basic	0.10	0.22	0.05	0.32	0.16	0.44
	(ii) Diluted	0.10	0.22	0.05	0.32	0.16	0.44

For Shashijit Infraprojects Limited


AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992

Place: Vapi
DATE: 10/11/2023



NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10th November, 2023.
2. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a limited review of the above results for the Quarter and half year ended 30th September, 2023.
3. The above Un-audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
4. The figures for the quarter ended 30th September, 2023 are the balancing figures between the reviewed figures of quarter ended 30th June, 2023 and reviewed year to date figures up to year ended 30th September, 2023.
5. Figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. The face value of the shares of the Company is Rs. 2/- per share w.e.f. 27th October, 2023 pursuant to the stock split approved by the shareholders, Accordingly, the paid up share capital of the Company is Rs. 10,34,40,000 divided into 5,17,20,000 shares of Rs. 2/ each as on date.
7. Company engaged in the business in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and Operating of Government Infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
8. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
9. There are no investor complaints received/pending as on 30th September, 2023.
10. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfrastructure.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED



(AJIT JAIN)

CHAIRMAN & MANAGING DIRECTOR

DIN: 01846992



Date : 10th November, 2023

Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED formerly known as SHASHIJIT INFRAPROJECTS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023
 CIN : L45201GJ2007PLC052114

(In Hundreds)

Sr. No.	Particulars	HALF YEAR ENDED	HALF YEAR ENDED
		30th Sep, 2023	30th Sep, 2022
		Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax as per Statement of Profit & Loss	46,436	17,639
	Adjustment For :		
	Depreciation	49,882	36,531
	Finance costs	54,402	53,960
	Interest Income	(1,022)	(1,296)
	Dividend Income	(38)	(50)
	Interest Income Included In Retention Money	-	
	Sundry balance written back	(1,774)	
	Provision for Gratuity and other long Term Provision	1,449	948
	Interest on Income Tax Refund	(2,580)	
	Operating profit before working capital changes	1,46,756	1,07,732
	Adjustment for:		
	(Increase) / Decrease in Trade Receivable	(1,63,646)	(20,153)
	(Increase) / Decrease in Inventories	29,012	(1,42,984)
	(Increase) / Decrease in Other current assets	(43,800)	(39,466)
	(Increase) / Decrease in Other non-current Assets	(5,802)	(1,304)
	(Increase) / Decrease in Trade payables	(19,466.23)	2,32,667
	(Increase) / Decrease in Other current liabilities	19,672	1,27,582
	(Increase) / Decrease in short term provision	778	105
	(Increase) / Decrease in short term Lease Liabilities	36,660	487
	(Increase) / Decrease in Non Current Lease Liabilities	(4,830)	4,018
	(Increase) / Decrease in Other long term provision	(40.38)	905
		(1,51,463)	1,61,857
	CASH GENERATED FROM OPERATIONS	(4,707)	2,69,589
	Direct Taxes Paid (Refund) [Net]	(27,961)	(619)
	Cash Flow Before Extra Ordinary Items	(32,668)	2,68,971
	Net Cash from Operating Activities	(32,668)	2,68,971
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Tangible & Intangible Assets	(35,064)	(2,42,947)
	Interest income	40,172	1,296
	Dividend Income	38	50
	Short Term Loans & Advances	10,744.40	22,713
	Long Term Loans & Advances	0	0
	Fixed Deposit Investment	16,454	(14,196)
	Net Cash used in Investing Activities	32,343	(2,33,084)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Short Term Borrowing	85,371	28,624
	Finance costs	(80,377)	(53,960)
	Proceeds From Long Term Borrowings	(16,009)	(24,025)
	Net Cash used in Financing Activities	(11,015)	(49,361)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(11,340)	(13,474)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	17,179	30,630
	CASH AND CASH EQUIVALENTS AT THE HALF YEAR 30/09/2022	5,839	17,156
		(11,340)	(13,474)

The cash flow statement has been prepared as per indirect method
 As per our report of even date

For Shashijit Infraprojects Limited


 AJIT D. JAIN
 (Chairman & Managing Director)
 DIN: 01846992



Place: Vapi
 DATE: 10/11/2023

SHASHIJIT INFRAPROJECTS LIMITED
CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction, development and allied activities of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

(In Hundreds)

Segment Wise Revenue Results, Assets and Laibilities							
Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Construction and Development of Immovable Properties	6,14,155	8,10,230	8,03,892	14,24,385	16,31,094	35,06,582
	b) Government Infrastructure	4,078	2,863	4,762	6,941	13,444	27,431
	Total	6,18,233	8,13,093	8,08,655	14,31,326	16,44,538	35,34,013
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	6,18,233	8,13,093	8,08,655	14,31,326	16,44,538	35,34,013
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax))						
	a) Construction and Development of Immovable Properties	50,125	55,565	31,697	1,05,689	67,796	1,85,452
	b) Government Infrastructure	(5,006)	(5,658)	(6,334)	(10,664)	162	(22,509)
	Total	45,118	49,907	25,364	95,025	67,957	1,62,943
	Less: (i) Finance Cost	27,376	27,026	24,911	54,402	53,960	1,10,642
	Add: (ii) Un-Allocable Income	(1,315)	(4,499)	(1,296)	(5,813)	(3,642)	(15,715)
	Profit Before Tax	19,057	27,379	1,748	46,436	17,639	68,016
3	Segment Assets						
	a) Construction and Development of Immovable Properties	37,28,309	37,82,678	35,63,945	37,28,309	35,63,945	36,06,615
	b) Government Infrastructure	1,86,632	1,93,090	2,12,499	1,86,632	2,12,499	1,99,513
	Total Segment Assets	39,14,942	39,75,768	37,76,444	39,14,942	37,76,444	38,06,128
4	Segment Liabilities						
	a) Construction and Development of Immovable Properties	25,81,815	26,55,959	25,15,623	25,81,815	25,15,623	25,11,352
	b) Government Infrastructure	1,18,199	1,16,158	1,09,717	1,18,199	1,09,717	1,14,060
	Total Segment Liabilities	27,00,014	27,72,117	26,25,339	27,00,014	26,25,339	26,25,412
5	Capital employed (Segment Assets-Segment Liabilities)						
	a) Construction and Development of Immovable Properties	11,46,495	11,26,720	10,48,323	11,46,495	10,48,323	10,95,263
	b) Government Infrastructure	68,433	76,932	1,02,781	68,433	1,02,782	85,453
	Total	12,14,928	12,03,651	11,51,104	12,14,928	11,51,105	11,80,716

