



09<sup>th</sup> September, 2022

The Dy. General Manager (Listing Dept.)  
BSE Limited.,  
Corporate Relationship Dept.,  
1st Floor, New Trading Ring,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

The Manager – Listing Dept.,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub: Scrutiniser's Report on the Postal Ballot**

This refers to the Postal Ballot Notice dated 29<sup>th</sup> July, 2022 sent to the shareholders of the Company seeking their approval on the items as detailed in the Notice.

The e-voting facility to shareholders was provided through Central Depository Services (India) Limited. The e-voting period commenced on Wednesday, 10<sup>th</sup> August, 2022 from 9:00 am and ended on Thursday, 08<sup>th</sup> September, 2022 at 5:00 pm.

Rajesh Parekh, Practicing Company Secretary & Scrutinizer, appointed by the Board, has submitted his report on the result of Postal Ballot and based on the said report Samir Mehta, Chairman has announced the results of the Postal Ballot, copy of the same is enclosed herewith.

The results of the postal ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is being submitted separately.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI  
COMPANY SECRETARY

Encl.: A/a

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**TORRENT PHARMACEUTICALS LIMITED**

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

Website: [www.torrentpharma.com](http://www.torrentpharma.com) Email: [investorservices@torrentpharma.com](mailto:investorservices@torrentpharma.com)

## RESULT OF POSTAL BALLOT

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines prescribed by MCA for conducting Postal Ballot through e-voting, approval of the shareholders of the Company was sought through Postal Ballot process through e-voting mode vide Notice dated 29<sup>th</sup> July, 2022 containing the Ordinary / Special Resolutions together with the Explanatory Statements thereto for the following items:

**Resolution No. 1 – Special Resolution:**

Appointment of Manish Choksi as an Independent Director of the Company;

**Resolution No. 2 – Ordinary Resolution:**

Appointment of Aman Mehta as Director and Whole-time Director of the Company and fixation of Remuneration

The last date for casting votes through e-voting facility for shareholders was 08<sup>th</sup> September, 2022. (5:00 pm)

The Scrutinizer Mr. Rajesh Parekh, appointed by the Board, has submitted his report on the Postal Ballot and based on the said report, the following results were announced by the Chairman of the Company on 09<sup>th</sup> September, 2022:

| Particulars  | Resolution No. 1 –<br>Special Resolution |                                 | Resolution No. 2 –<br>Ordinary Resolution |                                 |
|--|--|---------------------------------|---|---------------------------------|
|  | No. of<br>members<br>voted               | No. of equity<br>shares (Votes) | No. of<br>members<br>voted                | No. of equity shares<br>(Votes) |
| Total votes received                                   | 832                                      | 31,17,29,303                    | 832                                       | 30,69,92,664                    |
| Less: Invalid votes                                    | 2  | 70,028                          | 2   | 70,028                          |
| Net valid votes  | 830                                      | 31,16,59,275                    | 830                                       | 30,69,22,636                    |
| Valid votes cast in favour of the resolution and its % | 805                                      | 31,15,56,071<br>(99.97%)        | 414                                       | 26,97,84,730<br>(87.90%)        |

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|   |    |                     |     |                         |
|---|----|---------------------|-----|-------------------------|
| Valid votes cast against the resolution and its % | 25 | 1,03,204<br>(0.03%) | 416 | 3,71,37,906<br>(12.10%) |
|---|----|---------------------|-----|-------------------------|

Accordingly, the aforesaid Ordinary / Special Resolutions for which Postal Ballot process was conducted by the Company stand passed by the shareholders with requisite majority.

The result of Postal Ballot is also posted on the Company's website at [www.torrentpharma.com](http://www.torrentpharma.com).

**For TORRENT PHARMACEUTICALS LIMITED**

Place: Ahmedabad  
Date: 09<sup>th</sup> September, 2022

**Samir Mehta**  
**Chairman**  
**DIN : 00061903**

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# **RPAP & Co.**

## **Company Secretaries**

**104 Ashwamegh Avenue,  
Nr. Mithakhali Underbridge,  
Navrangpura,  
Ahmedabad 380009.  
Phone: (O) 26440731 Mobile: 98797 92252  
Email: [rpap@csrajeshparekh.in](mailto:rpap@csrajeshparekh.in)**

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### **Report of Scrutinizer**

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]**

09<sup>th</sup> September, 2022

To,  
The Chairman  
Torrent Pharmaceuticals Limited  
Torrent House, Off Ashram Road,  
Ahmedabad-380009

Dear Sir,

**Re: Passing of Ordinary/Special Resolutions through Postal Ballot – Only through E-voting**

I, Rajesh Parekh, Practicing Company Secretary, Ahmedabad, appointed as Scrutinizer by the Board of Directors of Torrent Pharmaceuticals Limited (“the Company”) to scrutinize votes cast through e-voting system of Central Depository Services (India) Ltd (“CDSL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular Nos. 14/2020, 17/2020 and 03/2022 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2022, respectively (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 08<sup>th</sup> August, 2022, of the Postal Ballot Notice dated 29<sup>th</sup> July, 2022 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Ltd and CDSL as on 29<sup>th</sup> July, 2022 (Cut-off date), for seeking their approval of businesses as per Notice.

2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by CDSL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 10<sup>th</sup> August, 2022 and ended at 05:00 pm on Thursday, 08<sup>th</sup> September, 2022 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the CDSL website (<https://evotingindia.com>) at 05:01 pm on Thursday, 08<sup>th</sup> September, 2022.
5. The result of the e-voting through Postal Ballot is as under:

**Resolution No. 1 : Special Resolution**

|   |
|---|
| <b>APPOINTMENT OF MANISH CHOKSI AS AN INDEPENDENT DIRECTOR OF THE COMPANY</b> |
|---|

(i) Voted **in favour** of the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 805   | 311556071                    | 99.97                                 |

(ii) Voted **against** the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 25  | 103204                       | 0.03                                  |

(iii) **Invalid** votes :

| Total number of members whose votes declared invalid | Number of votes cast by them |
|--|------------------------------|
| 02   | 70028                        |

## Resolution No. 2 : Ordinary Resolution

|  |
|--|
| <b>APPOINTMENT OF AMAN MEHTA AS DIRECTOR AND WHOLE-TIME DIRECTOR OF THE COMPANY AND FIXATION OF REMUNERATION</b> |
|--|

(i) Voted **in favour** of the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 414   | 269784730                    | 87.90                                 |

(ii) Voted **against** the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 416   | 37137906                     | 12.10                                 |

(iii) **Invalid** votes :

| Total number of members whose votes declared invalid | Number of votes cast by them |
|--|------------------------------|
| 02   | 70028                        |

6. The result of e-voting downloaded from the website of CDSL shall be handed over to the Company Secretary.

7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For RPAP & Co.  
Company Secretaries**

RAJESH  
GOPALDA  
S PAREKH

Digitally signed by  
RAJESH GOPALDAS  
PAREKH  
Date: 2022.09.09  
09:45:42 +05'30'

**Rajesh Parekh**

**Partner**

**Mem. No. 8073**

**COP No. 2939**

**UDIN: A008073D000946043**

**Peer review No: 1305/2021**

**Name and Address of Witnesses of unblocking of e-voting.**

**Witness 1:**

Name: Jay Surti  
Address: R/2, Vikram Apartment, Near Shreyas  
Crossing, Ambawadi, Ahmedabad – 380015.

**Jay Ajay**  
**Surti**  
Digitally signed  
by Jay Ajay Surti  
Date: 2022.09.09  
09:46:48 +05'30'

**Witness 2:**

Name: Aishwarya Parekh  
Address: C/4 Archana Park, Inside Milan Park,  
Hotel President Lane, Navrangpura,  
Ahmedabad -380009

**Aishwarya**  
**Himanshu**  
**Parekh**  
Digitally signed by  
Aishwarya  
Himanshu Parekh  
Date: 2022.09.09  
09:47:53 +05'30'

**COUNTERSIGNED BY ME**  
**For Torrent Pharmaceuticals Limited**

**Samir Mehta**  
**Chairman**  
**DIN : 00061903**