

# Karnataka Bank Ltd.

Your Family Bank, Across India.

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P. B. No.599, Mahaveera Circle  
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Mangaluru – 575 002

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CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

01.04.2020

HO:SEC: 002 :2020-21

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,  
Yours faithfully,

  
Prasanna Patil  
**COMPANY SECRETARY**

OR/1/20-21

**BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT**

**Press Release**

April 01, 2020

**Timely execution of relief package of RBI is the need of the hour.**

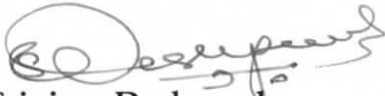


“Reserve Bank of India has announced a slew of relief measures including 3 months’ moratorium/deferment on repayment of interest and installments to all the affected borrowers to tide over the economic constraints of COVID-19 pandemic. The said package of relief measures will act as a much needed tonic to the Indian economy. Bankers have to show their commitment in this war like situation by extending the benefit of relief package to all the needy borrowers expeditiously.” said Shri Mahabaleshwara M S, MD & CEO of Karnataka Bank in his first address of the new FY 20-21 to the members of staff of the Bank across the country via video streaming facility, today here at Mangaluru.

Speaking further, he said “the services of the Bank employees, especially those who are at the frontline in the branches, across the country, braving the threat of corona virus and other debilitating social factors are praiseworthy. It is now almost certain that the world will enter into a temporary recession and India will not be an exception to this. Hence a cautious business approach centred around the time tested principle of ‘conserve and consolidate’ may be more prudent. In this situation, Bankers role is very critical especially in encouraging the customers to (i) transact more on digital channels,

(ii) reduce cash transactions and (iii) minimize the visits to the branches to arrest the spread of COVID - 19 pandemic. While strictly adhering to the social distancing guidelines, staff should also create awareness amongst the customers.”

Outlining the blue print for the new Financial Year 20-21, Mr. Mahabaleshwara said, “Bank has posted a total business turnover of Rs 1,29,000 Crore for the financial year ended 31-03-2020 as per the provisional figures. Bank will target a total business turnover of Rs 1,40,000 crore for the FY 20-21. We have to work with a new vision to “conserve, consolidate and emerge stronger” by focusing on our social commitment and customer centricity in our efforts to take Karnataka Bank to newer heights amidst the challenging times ahead.”



**Srinivas Deshpande**  
**ASSISTANT GENERAL MANAGER**