



August 14, 2023

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Disclosure under Part B Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We refer to SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on the above subject.

Following is the summary of pendency of any litigation(s) or dispute(s) in accordance with Clause 8 Part B of Schedule III of SEBI (LODR) Regulations, 2015 read with Regulation 30.

Nature of the litigation: Claims disputed by the Company, its Directors & KMP's relating to issues of applicability, classification, deductibility etc. under the relevant provisions of the Customs Act.

Name of the Authority	Nature of Tax	₹ Crore
CESTAT	Applicable duties, penalties and interest under the Customs Act	63.35

The above matters have already been included and disclosed as contingent liabilities in the financial statements from time to time and already available publicly. While preferring the appeals, the Company has already deposited approximately Rs. 6.31 Cr with CESTAT against the above demands. Kindly note the litigation in respect of the above amount is pending with the Appellate Authority and the outcome is awaited. As per the expert's opinion, the Company has a reasonably good chance to succeed at the appellant authority as there are various precedents supporting the contention of the Company. Though, disclosure of the litigation is not mandatory under Regulation 30(4) as an abundant precaution above disclosure is made.

For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary

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