

September 24, 2021

**The Manager,
Listing Department,
BSE Limited,
Phirozee Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 535789**

**The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: IBULHSGFIN/EQ**

Sub: Press Release

Dear Sir/Madam,

The Press Release issued by the Company is being submitted to the Exchanges for information and reference of all its stakeholders

We request you to take the aforesaid on record.

Thanking you,
Yours sincerely,

For Indiabulls Housing Finance Limited





**Amit Jain
Company Secretary**

CC:

**Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore**



Press Release – September 24, 2021

Indiabulls Housing Finance Limited repaid ₹ 7,075.84 Crores of NCDs to investors in September 2021

September 24, 2021: Indiabulls Housing Finance Limited (“Company”, “IBH”), in September 2021, repaid ₹ 7,075.84 Crores of Non-Convertible Debentures (NCDs) to its investors. The repayments comprised of ₹ 6,575.84 Crores of Public issue of NCDs done by IBH and ICCL (100% subsidiary of IBH) in September 2016 and September 2018 respectively and ₹ 500 Crores of NCDs issued by IBH in September 2011. The public NCDs were repaid ahead of their scheduled repayment dates.

IBH has a fully matched ALM with significant positive cash at the end of each period. The Company, from time to time, utilizes its liquidity buffers to repay its liabilities ahead of schedule to give comfort to its stakeholders, especially lenders and rating agencies.

For its May 2022 maturity USD 350 Million dollar bonds, the Company has voluntarily created a reserve fund, wherein, the Company will periodically transfer a sum totalling to 75% of the total maturity proceeds of these bonds, in three tranches of 25% each, to a debt repayment trust, managed by IDBI Trustee, and which will be utilized towards scheduled redemption of these bonds. IBH has already transferred the first tranche in August 2021, and the next two tranches will be transferred in November 2021 and February 2022.

For more information, please contact:

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