

CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075. E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 11th November, 2021

To,

The Manager (CRD),
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 11th November, 2021 noted and accepted the resignation of M/s Urvesh Tanna & Company, Chartered Accountants (Firm Registration No. 143047W) who have tendered their resignation vide their letter dated 11th November, 2021 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 11th November, 2021 with Annexure as received from M/s Urvesh Tanna & Company, Chartered Accountants is attached herewith.

The Audit Committee at its meeting held on 11th November, 2021 considered the item w.r.t. intended resignation of M/s Urvesh Tanna & Company, Chartered Accountants as Statutory Auditors of the Company.

Based on the discussion between the members of the Audit Committee, the members are aligned with the reasons stated in the resignation letter received from the Auditors.

The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

The Board of Directors at its meeting held on 11th November, 2021 also noted that there is no other reason other than mentioned in the resignation letter received from the Auditors dated 11th November, 2021.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s Urvesh Tanna & Company, Chartered Accountants for their contribution to the Company with their audit processes and standards of auditing.

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Further, The Board of Directors at their meeting held on 11th November, 2021, on the recommendation of the Audit Committee and subject to approval of shareholders, has approved the appointment of M/s. A Y & Company, Chartered Accountants (Firm Registration No. 020829C) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Urvesh Tanna & Company, Chartered Accountants, as Statutory Auditors of the Company. The said appointment is pursuant to applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, 2015.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule II] of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you.

Yours Faithfully

For Chothani Foods Limited

N A Chothani



Neeraj Ashok Chothani

Managing Director

DIN : 06732169

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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

S.No.	Particulars	Details
1.	Name of Auditor	M/s. Urvesh Tanna & Company
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation
3.	Effective Date of resignation	11 th November, 2021
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

Appointment of Statutory Auditors

S.No.	Particulars	Details
1.	Name of Auditor	M/s. A Y & Company
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation of M/s. Urvesh Tanna & Company, Chartered Accountants
3.	Effective Date of Appointment	11 th November, 2021
4.	Brief profile	A Y & Company is firm of Chartered Accountants and has experience in various types of audits including: Internal Audit, Statutory Audit, Bank Audits, Management Audit and Information system Audit. They also provide various services in Direct and Indirect Taxation, International Taxation, Company Law Advisory Service, Project Consultancy etc.
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

URVESH TANNA & COMPANY
CHARTERED ACCOUNTANTS
ICAI FIRM REG NO. :- 143047W
Urvesh P. Tanna
B.Com. A.C.A.

Office : 9930795745
Room No. 6, Terawala
Bldg, R.R.T. Road,
Mulund (West),
Mumbai - 400 080.

Date : 11th November, 2021

To,
The Board of Directors
CHOTHANI FOODS LIMITED
Office No. 408, B Wing,
DhamjiShamji Corporate Square,
Laxmi Nagar, Ghatkopar East,
Mumbai -400075.

Dear Sir/Madam,

Subject: Resignation as Statutory Auditor of the Company

As you are aware, we were appointed as the statutory auditors of Chothani Foods Limited (the 'Company') pursuant to the Shareholder's resolution passed in the Annual General Meeting dated 30th September, 2021 to hold office for a period of 5 consecutive years.

This is to inform that we would like to tender our resignation as Statutory Auditor of the Company due to pre-occupied with work of other companies and firm effective from the conclusion of the Board of Directors Meeting being held on 11th November, 2021.

I have discussed with the Management and Audit Committee. You are requested to accept my resignation and inform us your decision on the above resignation.

It is hereby clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures. I have completed the audit assignments of the Company pertaining to half year ended on September 30, 2021

Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Thanking you
Yours faithfully,

For M/s. Urvesh Tanna & Company
Chartered Accountants
FRN No. 143047W

Urvesh

Urvesh Prakash Tanna
Proprietor
Membership No. 173058



Annexure A
Information to be obtained from the statutory auditor upon resignation

Sr. No.	Particulars	Information
1.	Name of the listed entity/ material subsidiary:	CHOTHANI FOODS LIMITED
2.	Details of the statutory auditor:	
	a. Name:	M/s. Urvesh Tanna & Company
	b. Address:	6 Terawala Bldg, RRT Road, Mulund West, Mumbai - 400080, Maharashtra
	c. Phone number:	9930795745
	d. Email:	uhtanna@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	30-09-2021
	b. Date on which the term of the statutory auditor was scheduled to expire:	On the date of conclusion of Annual General Meeting for the FY 2025-2026
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for half year ended September 30, 2021, would be placed before Board Meeting scheduled on 11 th November, 2021.

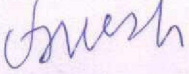
4.	Detailed reasons for resignation:	Pre-occupied with work of other companies and firms.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	<i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	
	<i>b. Whether the lack of information would have significant impact on the financial statements/results.</i>	
	<i>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	<i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued</i>	
7.	Any other facts relevant to the resignation:	NIL

Declaration

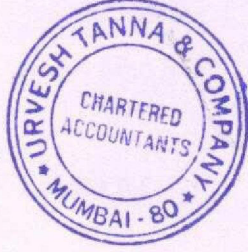
1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For M/s. Urvesh Tanna & Company
Chartered Accountants
FRN No. 143047W



Urvesh Prakash Tanna
Proprietor
Membership No. 173058



Date : 11th November, 2021
Place : Mumbai