



RAMKRISHNA FORGINGS LIMITED

Date: 2nd September, 2020

The Listing Department Bombay Stock Exchange PJ Towers Dalal Street Mumbai – 400 001 <u>BSE SCRIP CODE: 532527</u>	The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051 <u>NSE SYMBOL: RKFORGE</u>
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Dear Sir / Madam,

Sub: Outcome of Committee Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”) read with Para A of Part A of Schedule III of the Regulations.

Further to our letter dated 28th August, 2020, please be informed that the duly constituted and authorised Finance & Management Committee of the Board of Directors of the Company, has at its meeting held today, 2nd September, 2020, inter alia, approved the issuance of upto 1500 unlisted, unrated collateralized, redeemable, non-convertible debentures, having a face value of Rs. 10,00,0,000 each, at par, for an aggregate principal amount of upto INR 1,500,000,000, on a private placement basis, in one or more tranches to International Finance Corporation (IFC).

Additional details as per the requirements of Clause 2.1.(g) of Annexure 1 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details
1.	Size of the issue	Upto INR 1500,000,000 divided into: 1. Series A Debentures: upto INR 550,000,000 2. Series B Debentures: upto INR 550,000,000 3. Series C Debentures: upto INR 400,000,000
2.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
3.	Tenure of the instrument - date of allotment and date of maturity;	Date of Allotment: i. For Series A Debentures: Not later than September 30, 2020 ii. For Series B Debentures: Not later than April 30, 2021 iii. For Series C Debentures: Not later than September 2021 Redemption: To be redeemed in 9 equal semi annual instalments starting June 15, 2023 and ending on June 15, 2027. Final Date of Maturity: 15 th June 2027.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998

EMAIL : info@ramkrishnaforgings.com, Website : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281





RAMKRISHNA FORGINGS LIMITED

Sr. No.	Particulars	Details
4.	Coupon/Interest offered, schedule of payment of coupon/interest and principal;	<p>Fixed Rate per annum as the sum of IFC's cost of funding the subscription (determined at the time the request for allotment is sent by the company after compliance of all conditions precedent) and a spread of 4.85%. Spread will be reduced to 4.5% upon security being created and perfected to the satisfaction of IFC and will be further reduced to 4.25% upon Financial Debt to EBITDA Ratio falling below 3.0x for a given financial year.</p> <p>Schedule of payment of Interest: June 15 and December 15 of each year.</p> <p>Schedule for payment of principal: Principal is repayable in 9 equal semi annual instalments, commencing from June 15, 2023 and ending on June 15, 2027.</p>
5.	Charge/Security, if any, created over the assets;	<p>i. A first ranking <i>pari passu</i> security, by way of hypothecation, over all the hypothecated fixed assets, and a second ranking <i>pari passu</i> security, by way of hypothecation, over all the hypothecated current assets;</p> <p>ii. A first ranking <i>pari passu</i> security, by way of mortgage, over the identified immovable properties situated at Jamshedpur, and Adityapur, Jharkhand, India;</p> <p>iii. A first ranking sole and exclusive security, by way of pledge over the shares of the company resulting in a required collateral cover, as more particularly described in the share pledge agreement and other definitive documents to be signed between the parties; and</p> <p>iv. Corporate guarantees provided by Eastern Credit Capital Private Limited and Riddhi Portfolio Private Limited in the manner as described in the guarantee agreement and other definitive documents to be signed between the parties.</p> <p>The pledge and guarantees shall cease to remain securities for the debentures upon the Company creating securities stipulated in (i) and (ii) above, in accordance with the financing documents to be executed by the Company in connection with the debenture issuance.</p>
6.	Special right/interest/privileges attached to the instrument and changes thereof;	N.A.
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
8.	Details of any letter or comments regarding	N.A.

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Sr. No.	Particulars	Details
	payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	N.A.

The meeting commenced at 15.30 P.M. and concluded at 15.55 P.M.

Request to kindly take the same into record.

Thanking You,

Yours truly,
For Ramkrishna Forgings Limited


Rajesh Mundhra
Company Secretary

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5.	Charge/Security, if any, created over the assets;	<ol style="list-style-type: none"> <li data-bbox="667 824 1471 958">i. A first ranking <i>pari passu</i> security, by way of hypothecation, over all the hypothecated fixed assets, and a second ranking <i>pari passu</i> security, by way of hypothecation, over all the hypothecated current assets; <li data-bbox="667 981 1471 1070">ii. A first ranking <i>pari passu</i> security, by way of mortgage, over the identified immovable properties situated at Jamshedpur, and Adityapur, Jharkhand, India; <li data-bbox="667 1093 1471 1227">iii. A first ranking sole and exclusive security, by way of pledge over the shares of the company resulting in a required collateral cover, as more particularly described in the share pledge agreement and other definitive documents to be signed between the parties; and <li data-bbox="667 1249 1471 1384">iv. Corporate guarantees provided by Eastern Credit Capital Private Limited and Riddhi Portfolio Private Limited in the manner as described in the guarantee agreement and other definitive documents to be signed between the parties. <p>The pledge and guarantees shall cease to remain securities for the debentures upon the Company creating securities stipulated in (i) and (ii) above, in accordance with the financing documents to be executed by the Company in connection with the debenture issuance.</p>
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