

July 19, 2024

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort, Mumbai - 400 001

corp.relations@bseindia.com

Scrip Code: 532286

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E),

Mumbai-400051 cmlist@nse.co.in

Symbol: JINDAL STEEL

Dear Sir/ Madam

Subject: Clarification/Confirmation

on

news

item

appearing

<u>in</u>

https://economictimes.indiatimes.com

Ref.:

Your email dated July 19, 2024

This is with reference to your email dated July 19, 2024, seeking clarification on news item appearing in https://economictimes.indiatimes.com.

In this regard, we wish to inform that Mr. Dinesh Kumar Saraogi had resigned from his position as Director of the Company, effective from the close of business hours of March 28, 2023. Mr. Dinesh Kumar Saraogi is no longer associated with the Company in any capacity.

We would like to emphasize that the Company upholds a zero-tolerance policy towards any incidents of the nature as reported in the news article under reference.

Further, with regard to the movement in the price of equity shares of the Company, we wish to inform that all material information that may have a bearing on the operations/performance of the Company, which includes all the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been regularly disclosed to the Stock Exchange by the Company in a timely and accurate manner in conformity with the principles governing disclosures and obligations.

We hereby further submit that we are not aware of the reason of movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions.

We would like to reiterate that the Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Jindal Steel & Power Limited

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Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana





The above clarification may please be taken on record.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Anoop Singh Juneja Company Secretar