

Ref. No.: GIC-HO/BOARD/SE-10-PB/5/2023-24

Date: April 11, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

**Sub: Results of Voting on Postal Ballot along with Report of Scrutinizer
dated 11th April 2023**

Dear Sir/Madam,

This is in continuation of our letter dated 10th March 2023 informing about notice of Postal Ballot seeking approval of the members of the Corporation in respect of items set out in the said notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 11th April 2023 on the Postal Ballot, the members of the Corporation have duly passed the resolutions as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents :

1. Results of voting as per the format provided under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

SATHEESH
KUMAR S
(Satheesh Kumar)
CS & Compliance Officer

Digitally signed by
SATHEESH KUMAR S
Date: 2023.04.11 16:48:11
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भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

"SURAKSHA", 170, J. Tata Road, Churchgate,
Mumbai 400020, INDIA Tel: 91-22-22867000
FAX Server: 91-22-229899600, www.gicofindia.com
E-mail: info@gicofindia.com

General information about company

Scrip code	540755
NSE Symbol	GICRE
MSEI Symbol	NOTLISTED
ISIN	INE481Y01014
Name of the company	GENERAL INSURANCE CORPORATION OF INDIA
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-04-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Ragini Chokshi
Firms Name	Ragini Chokshi & Co.
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	03-03-2023
Date of Issuance of Report to the company	11-04-2023

Voting results	
Record date	24-02-2023
Total number of shareholders on record date	257111
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. M. P. Tangirala (DIN 03609968) as Government Nominee Director of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public- Institutions	E-Voting	202214399	166219956	82.1999	155026684	11193272	93.266	6.734
	Poll							
	Postal Ballot (if applicable)							
	Total		202214399	166219956	82.1999	155026684	11193272	93.266
Public- Non Institutions	E-Voting	47185601	274551	0.5819	215699	58852	78.5643	21.4357
	Poll							
	Postal Ballot (if applicable)							
	Total		47185601	274551	0.5819	215699	58852	78.5643
Total		1754400000	1671494507	95.2744	1660242383	11252124	99.3268	0.6732
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Agriculture Insurance Company of India Ltd. for the Financial Year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	0	0	0	0	0
Public- Institutions	E-Voting	202214399	163886564	81.0459	163710925	175639	99.8928	0.1072
	Poll							
	Postal Ballot (if applicable)							
	Total		202214399	163886564	81.0459	163710925	175639	99.8928
Public- Non Institutions	E-Voting	47185601	169269	0.3587	111012	58257	65.5832	34.4168
	Poll							
	Postal Ballot (if applicable)							
	Total		47185601	169269	0.3587	111012	58257	65.5832
Total		1754400000	164055833	9.3511	163821937	233896	99.8574	0.1426
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with India International Pte. Ltd. for the Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	0	0	0	0	0
Public- Institutions	E-Voting	202214399	163886564	81.0459	163710925	175639	99.8928	0.1072
	Poll							
	Postal Ballot (if applicable)							
	Total		202214399	163886564	81.0459	163710925	175639	99.8928
Public- Non Institutions	E-Voting	47185601	169079	0.3583	110842	58237	65.5563	34.4437
	Poll							
	Postal Ballot (if applicable)							
	Total		47185601	169079	0.3583	110842	58237	65.5563
Total		1754400000	164055643	9.3511	163821767	233876	99.8574	0.1426
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration in Articles of Association by adoption of new set of Articles of Association of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public- Institutions	E-Voting	202214399	166219956	82.1999	166044317	175639	99.8943	0.1057
	Poll							
	Postal Ballot (if applicable)							
	Total		202214399	166219956	82.1999	166044317	175639	99.8943
Public- Non Institutions	E-Voting	47185601	169169	0.3585	113273	55896	66.9585	33.0415
	Poll							
	Postal Ballot (if applicable)							
	Total		47185601	169169	0.3585	113273	55896	66.9585
Total		1754400000	1671389125	95.2684	1671157590	231535	99.9861	0.0139
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Ragini Chokshi & Co.

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Tel. : 022-2283 1120
022-2283 1134

Date : 11/04/2023

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
GENERAL INSURANCE CORPORATION OF INDIA
SURAKSHA 170 J TATA ROAD,
CHURCHGATE, MUMBAI MH 400020

Subject: Scrutinizer's Report

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **GENERAL INSURANCE CORPORATION OF INDIA** (the "Company") on 3rd March 2023, for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule- 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the notice dated 8th March 2023:



Ordinary Resolutions:

1. Appointment of Dr. M. P. Tangirala (DIN 03609968) as Government Nominee Director of the Corporation.
2. Approval of Material Related Party Transaction(s) to be entered into with Agriculture Insurance Company of India Ltd. for the Financial Year 2023-24.
3. Approval of Material Related Party Transaction(s) to be entered into with India International Pte. Ltd. for the Financial Year 2023-24.

Special Resolutions:

4. Alteration in Articles of Association by adoption of new set of Articles of Association of the Corporation.

I have scrutinized the e-voting and votes tendered therein and accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Friday, March 10, 2023 at 09:00 a.m. (IST) and ended on Sunday, April 9, 2023 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of KFin Technologies Limited ("KFinTech").
- c. On account of threat posed by COVID-19 pandemic situation, the Notice of the Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the members for the Postal Ballot in accordance with the requirements specified under MCA circulars. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Thursday, March 9, 2023 completed the dispatch of Notice of Postal Ballot dated March 8, 2023 to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, February 24, 2023, the cut-off date.



- e. All E-voting confirmations received up to 05:00 p.m. (IST), on Sunday, April 9, 2023, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, April 9, 2023, I have downloaded the e-voting Result/Report from the website KFin Technologies Limited ("KFinTech") in the presence of two witnesses, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Mr. Kundan Thakur



Mr. Durvesh Padte

- g. I, report the result of the Postal Ballot as under:

Resolution No.1: Ordinary Resolution:

Appointment of Dr. M. P. Tangirala (DIN 03609968) as Government Nominee Director of the Corporation

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	620	1671494507	100
Less: Total no. of Invalid votes			
Total no. of valid votes	620	1671494507	100
Total no. of Votes with Assent	485	1660242383	99.327
Total no. of Votes with Dissent	135	11252124	0.673



SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1671494507	100
Assented to Resolution	1660242383	99.327
Dissented to Resolution	11252124	0.673

Resolution No.2: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Agriculture Insurance Company of India Ltd. for the Financial Year 2023-24.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	620	164055833	100
Less: Total no. of Invalid votes			
Total no. of valid votes	620	164055833	100
Total no. of Votes with Assent	554	163821937	99.857
Total no. of Votes with Dissent	66	233896	0.143

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	164055833	100
Assented to Resolution	163821937	99.857
Dissented to Resolution	233896	0.143

* Votes casted by related party (1507333392) has not been included in the above calculation.



Resolution No.3: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with India International Pte. Ltd. for the Financial Year 2023-24.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	619	164055643	100
Less: Total no. of Invalid votes			
Total no. of valid votes	619	164055643	100
Total no. of Votes with Assent	552	163821767	99.857
Total no. of Votes with Dissent	67	233876	0.143

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	164055643	100
Assented to Resolution	163821767	99.857
Dissented to Resolution	233876	0.143

* Votes casted by related party (1507333392) has not been included in the above calculation.



Resolution No.4: Special Resolution:

Alteration in Articles of Association by adoption of new set of Articles of Association of the Corporation.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	622	1671389125	100
Less: Total no. of Invalid votes			
Total no. of valid votes	622	1671389125	100
Total no. of Votes with Assent	560	1671157590	99.986
Total no. of Votes with Dissent	62	231535	0.014

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1671389125	100
Assented to Resolution	1671157590	99.986
Dissented to Resolution	231535	0.014

RESULTS:

The resolutions stated above have been passed with requisite majority by the members of the Company as per the provisions of Companies Act, 2013.



The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorized Representative considers, approves and signs the same, after which the same will be handed over to the Company Secretary for safe custody.

Thanking You,
Yours faithfully,

Date: 11th April, 2023

Place: Mumbai

For Ragini Chokshi & Co.
(Company Secretaries)



R. K. Dobbie

Ragini Chokshi
(Partner)

Membership No: 2390

CP NO.: 1436

UDIN: F002390E000060074

PR Certificate No: 659/2020

Countersigned

For GENERAL INSURANCE CORPORATION OF INDIA

D. K. Dobbie

Company Secretary & Compliance Officer

Date: 11.04.2023

Mumbai

