



Carborundum Universal Limited

Regd. off: 'Parry House', 43, Moore Street,
Chennai - 600 001, India.

Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149

Email : cumigeneral@cumi.murugappa.com

Website : www.cumi.murugappa.com

CIN No.: L29224TN1954PLC000318

26th May 2021

To

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the half-yearly disclosure of Related Party Transactions for the half year ended 31st March 2021.

The above said disclosure will be made available on the Company's website www.cumi-murugappa.com.

This is for your information and records.

Thanking you,

Yours faithfully

For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary

Encl.: a/a

Disclosure of Related Party Transactions - Consolidated

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 31.03.2021

Joint ventures

Murugappa Morgan Thermal Ceramics Limited [MMTCL]
Ciria India Limited [Ciria]

Associate and its Subsidiaries

Wendt (India) Limited [Wendt]
Wendt Grinding Technologies Ltd., Thailand [WGTL]

Non-Executive Directors (NEDs)

Mr. M M Murugappan [MM]
Mr. Sanjay Jayavarthanavelu [SJ]
Mr. Aroon Raman [AR]
Mr. P S Raghavan [PSR]
Mr. Sujjain S Talwar [SST]
Mrs. Soundara Kumar [SK]
Mr. M A M Arunachalam [MAM] (Ceased to be Director effective from closing hours of 2nd Feb 2021)

Relatives & HUFs of NEDs

Relative of Mr. Aroon Raman

Mrs. Sudha Raman

Relative of Mr. Sujjain S Talwar

Mr. Suresh N Talwar

Relatives & HUFs of Mr. M M Murugappan

M M Murugappan HUF
M M Muthiah HUF
Mrs. Meenakshi Murugappan
Mrs. Valliammai Murugappan
Mrs. Solachi Ramanathan

Key Managerial Personnel (KMPs)

Mr. N Ananthaseshan, Managing Director [AN]
Mr. P Padmanabhan, Chief Financial Officer [PP]
Ms. Rekha Surendhiran, Company Secretary [RS]

Other Related parties

Parry Enterprises India Limited [PEIL]
Carborundum Universal Employees Provident fund [CUEPF]
Lakshmi Machine Works Limited (LMW)
New Ambadi Estates Private Limited (NAE)
Murugappa Organo Water Solutions Private Limited (MOWS)
Murugappa & Sons (MS)
Ambadi Investments Limited [AI]
M M Muthiah Research Foundation [MMMRF]
M M Muthiah Sons Private Limited [MMMSPL]

Carborundum Universal Limited

Related party transactions during the Half year ended 31.03.2021 - Consolidated

(Rs. Million)

Name of Related Party	Nature of Transactions						
	Income from Sales & Services	Dividend income	Purchase of goods	Expenditure on other services	Rental expenses	Purchases of Fixed asset	Contribution to Provident Fund
Joint Ventures							
MMTCL	24.98	57.23	4.59	-	-	-	-
Ciria	12.84	18.00	-	-	-	-	-
Total	37.82	75.23	4.59	-	-	-	-
Associate & its Subsidiaries							
Wendt	15.84	7.50	6.90	-	2.76	7.96	-
WGTL	24.24	-	1.34	-	-	-	-
Total	40.08	7.50	8.24	-	2.76	7.96	-
Other Related parties							
PEIL	-	-	-	1.55	-	-	-
CUEPF	-	-	-	-	-	-	68.79
LMW	3.64	-	-	-	-	-	-
NAE	0.01	-	-	-	-	-	-
MOWS	-	-	-	4.71	-	-	-
MS	-	-	-	-	0.01	-	-
Total	3.65	-	-	6.26	0.01	-	68.79
Grand Total	81.55	82.73	12.83	6.26	2.77	7.96	68.79

Other Transactions

Particulars	(Rs. Million)
Remuneration paid	
- AN	6.28
- PP	3.06
- RS	2.41
- NEDs	2.58
Income from Sales	
- AN	0.02
- MM	0.00
Dividends Paid :	
- KMPs	0.26
- NEDs & their related persons	1.92
- Others	89.87

Remuneration paid to NEDs during half year ended 31.03.2021 represents sitting fees paid for attending meetings of the Board and Committees thereof. The annual commission for the year 2019-20 was paid to the NEDs during the half year ended 30th September 2020.

Outstanding:

(Rs. Million)

Name of Related Party	As at 31.03.2021		
	Trade and other receivable	Deposit outstanding	Payables
Joint Ventures			
MMTCL	6.50	-	1.73
Ciria	11.24	-	-
Total	17.74	-	1.73
Associate & its Subsidiaries			
Wendt	26.73	1.00	7.92
WGTL	4.48	-	1.33
Total	31.21	1.00	9.25
Other Related parties			
PEIL	-	-	0.16
CUEPF	-	-	12.01
LMW	0.77	-	-
MOWS	-	-	2.02
IMS	-	-	0.00
NAE	0.00	-	-
Total	0.77	-	14.19
Grand Total	49.72	1.00	25.17

For Carborundum Universal Limited



P. Padmanabhan
Chief Financial Officer

Disclosure of Related Party Transactions - Standalone

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 31.03.2021

Subsidiaries

Direct holding:

Net Access India Limited [Net access]
Southern Energy Development Corporation Limited [Sedco]
Sterling Abrasives Limited [Sterling]
CUMI (Australia) Pty Ltd. [CAPL]

Holding through subsidiary:

Volzhsky Abrasive Works [VAW]
Foskor Zirconia (Pty) Ltd. [Foskor]
CUMI America Inc. [CAI]
CUMI Middle East FZE [CME]
CUMI Abrasives & Ceramics Company Ltd. [CACCL]

Joint ventures

Murugappa Morgan Thermal Ceramics Limited [MMTCL]
Ciria India Limited [Ciria]

Associate and its Subsidiaries

Wendt (India) Limited [Wendt]
Wendt Grinding Technologies Ltd., Thailand [WGTL]

Non-Executive Directors (NEDs)

Mr. M M Murugappan [MM]
Mr. Sanjay Jayavarthanavelu [SJ]
Mr. Aroon Raman [AR]
Mr. P S Raghavan [PSR]
Mr. Sujjain S Talwar [SST]
Mrs. Soundara Kumar [SK]
Mr. M A M Arunachalam [MAM] (Ceased to be Director effective from closing hours of 2nd Feb 2021)

Relatives & HUFs of NEDs

Relative of Mr. Aroon Raman

Mrs. Sudha Raman

Relative of Mr. Sujjain S Talwar

Mr. Suresh N Talwar

Relatives & HUFs of Mr.M M Murugappan

M M Murugappan HUF
M M Muthiah HUF
Mrs. Meenakshi Murugappan
Mrs. Valliammai Murugappan
Mrs. Solachi Ramanathan

Key Managerial Personnel (KMPs)

Mr. N Ananthaseshan, Managing Director [AN]
Mr. P Padmanabhan, Chief Financial Officer [PP]
Ms. Rekha Surendhiran, Company Secretary [RS]

Other Related parties

Parry Enterprises India Limited [PEIL]
Carborundum Universal Employees Provident fund [CUEPF]
Lakshmi Machine Works Limited (LMW)
New Ambadi Estates Private Limited(NAE)
Murugappa Organo Water Solutions Private Limited(MOWS)
Murugappa & Sons (MS)
Ambadi Investments Limited[AI]
M M Muthiah Research Foundation [MMMRF]
M M Muthiah Sons Private Limited [MMMSPL]

Carborundum Universal Limited

Related party transactions during the Half year ended 31.03.2021 - Standalone

(Rs. Million)

Name of Related Party	Nature of Transactions									
	Income from Sales & Services	Royalty income	Dividend income	Purchase of goods	Purchase of power	Expenditure on other services	Rental expenses	Commission expense	Purchases of Fixed asset	Contribution to Provident Fund
Subsidiaries										
CAI	244.78	-	-	0.40	-	-	-	-	-	-
Net Access	0.73	-	10.00	-	-	12.78	-	-	0.20	-
Sterling	93.12	-	8.10	0.87	-	-	-	-	-	-
Sedco	1.88	-	17.54	-	97.29	-	-	-	-	-
CAPL	154.76	0.96	-	-	-	-	-	-	-	-
CME	29.23	-	-	-	-	-	-	0.60	-	-
Foskor	-	-	-	25.20	-	-	-	-	-	-
CACCL	41.16	-	-	35.09	-	-	-	-	-	-
VAW	19.05	-	-	262.19	-	-	-	-	-	-
Total	584.71	0.96	35.64	323.75	97.29	12.78	-	0.60	0.20	-
Joint Ventures										
MMTCL	24.98	-	57.23	4.59	-	-	-	-	-	-
Ciria	12.84	-	18.00	-	-	-	-	-	-	-
Total	37.82	-	75.23	4.59	-	-	-	-	-	-
Associate & its Subsidiaries										
Wendt	15.84	-	7.50	6.90	-	-	2.76	-	7.96	-
WGTL	24.24	-	-	1.34	-	-	-	-	-	-
Total	40.08	-	7.50	8.24	-	-	2.76	-	7.96	-
Other Related parties										
PEIL	-	-	-	-	-	1.55	-	-	-	-
CUEPF	-	-	-	-	-	-	-	-	-	68.79
LMW	3.64	-	-	-	-	-	-	-	-	-
NAE	0.01	-	-	-	-	-	-	-	-	-
MOWS	-	-	-	-	-	4.71	-	-	-	-
MS	-	-	-	-	-	-	0.01	-	-	-
Total	3.65	-	-	-	-	6.26	0.01	-	-	68.79
Grand Total	666.26	0.96	118.37	336.58	97.29	19.04	2.77	0.60	8.16	68.79

Other Transactions

Particulars	(Rs. Million)
Remuneration paid	
- AN	6.28
- PP	3.06
- RS	2.41
- NEDs	2.58
Income from Sales	
- AN	0.02
- MM	0.00
Dividends Paid	
- KMPs	0.26
- NEDs & their related persons	1.92
- Others	89.87

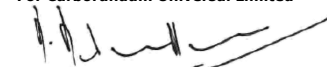
Remuneration paid to NEDs during half year ended 31.03.2021 represents sitting fees paid for attending meetings of the Board and Committees thereof. The annual commission for the year 2019-20 was paid to the NEDs during the half year ended 30th September 2020.

Outstanding:

(Rs. Million)

Name of Related Party	As at 31.03.2021			
	Trade and other receivable	Deposit outstanding	Payables	Letter of comfort /Guarantee outstanding
Subsidiaries				
CAI	203.11	-	0.37	-
Net Access	1.30	-	1.44	-
Sterling	29.39	-	0.48	-
Sedco	1.52	-	17.42	-
CAPL	29.24	-	-	-
CME	37.06	-	0.58	-
Foskor	-	-	-	249.00
CACCL	70.41	-	8.29	-
VAW	3.87	-	92.40	-
Total	375.90	-	120.98	249.00
Joint Ventures				
MMTCL	6.50	-	1.73	-
Ciria	11.24	-	-	-
Total	17.74	-	1.73	-
Associate & its Subsidiaries				
Wendt	26.73	1.00	7.92	-
WGTL	4.48	-	1.33	-
Total	31.21	1.00	9.25	-
Other Related parties				
PEIL	-	-	0.16	-
CUEPF	-	-	12.01	-
LMW	0.77	-	-	-
MOWS	-	-	2.02	-
IMS	-	-	0.00	-
NAE	0.00	-	-	-
Total	0.77	-	14.19	-
Grand Total	425.62	1.00	146.15	249.00

For Carborundum Universal Limited



P. Padmanabhan
Chief Financial Officer