



July 24, 2023

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Scrip Code (BSE) : 958095
ISIN : INE735W08012

Sub: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Early Redemption of certain Non-Convertible Debentures

Pursuant to Regulation 51(2) read with Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other regulations as maybe applicable, we would like to inform you that the Board of Directors of the Bank at its meeting held today, i.e., July 24, 2023, has considered and approved the following:

1. Early redemption of the Bank's Tier II Non-Convertible Debentures bearing ISIN INE735W08012 ("NCDs") which was issued on July 11, 2018, pursuant to receipt of appropriate regulatory approvals.
2. Dispatch of notice of early redemption to the holders of the NCDs.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy
Company Secretary & Compliance Officer

Cc:

Catalyst Trusteeship Limited
GDA House, Plot No. 85,
Bhusari Colony (Right), Paud Road,
Pune - 411038, India