

# BHARAT FORGE

February 22, 2021

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE SCRIP CODE – **500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

**Sub: Press Release**

**Ref: Bharat Forge Limited and Paramount Group announce Agreement for  
Production of Protected Vehicles in India**

Please find enclosed press release dated February 22, 2021 on the captioned subject.

This is for information and records.

Kindly take a note of the same.

Thanking you,

**For Bharat Forge Limited**

  
**Tejaswini Chaudhari**  
**Company Secretary**



**KALYANI**  
GROUP COMPANY

## PRESS RELEASE

Abu Dhabi, 22 February 2021

**Bharat Forge Limited and Paramount Group announce Agreement for  
Production of Protected Vehicles in India**

Global Aerospace and Technology company Paramount Group and India based Engineering & Technology conglomerate Bharat Forge Limited, announced a cooperation that will see them join the technologies, capabilities and expertise of both groups in order to manufacture Armoured Vehicles in India.

An agreement to this effect was signed by both companies during the International Defence Expo (IDEX 2021) held in Abu Dhabi.

The Kalyani M4 is a multi-role platform, designed to meet the specific requirements of armed forces for quick mobility in rough terrain and in areas affected by mine and IED threats. It offers best in-class levels of ballistic and blast protection - up to 50kg TNT side blast or IED/roadside bombs due to its innovative design, built on a flat-floor monocoque hull.

It is intended that the 'Kalyani M4' will see service with the Indian Armed Forces in the very near future. The Kalyani M4 successfully completed a series of extreme vehicle trials in some of the toughest environments in India.

Mr. Amit Kalyani, Deputy Managing Director, Bharat Forge Ltd said, "We are very pleased to partner with Paramount Group. This collaboration brings together the manufacturing and technology excellence of two leading companies, which have matching synergies and complementary capabilities. The Kalyani M4 is a fantastic new generation vehicle, and we want to position it as the 'future of protection' in all markets world-wide."

Mr Ivor Ichikowitz, Chairman of Paramount Group stated: "All of our technologies have been developed with portable production in mind. We believe this model of world-beating innovative technology is fundamental to enhancing any country's contemporary defence, and technology capabilities. The Kalyani M4 is based on one of our flagship armoured vehicles designed specifically for in-country production in India with our partners the Kalyani Group. We are proud that it will be made in India."

**About Bharat Forge Limited**

Bharat Forge Limited (BFL), the India based multinational, is a technology driven global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Defence, Aerospace, Marine and Oil & Gas. In its Defence profile, BFL has a wide product portfolio with expertise in design, development, engineering and manufacturing of systems and sub-systems for Artillery Guns, Armoured Fighting Vehicles, Protected Vehicles, Ammunition, Air Defence solutions, Defence Electronics and Small Arms.

**About Paramount Group**

Paramount Group is the global defence and aerospace company. It is a leader in defence and security innovation and is a trusted partner to sovereign governments across the globe. Paramount Group has been responsible for the development and production of a broad range of highly advanced armoured and mine protected vehicles that are in operation around the world. The family of combat vehicles which has been developed from clean-sheet design is at the vanguard of armored vehicle technologies. These vehicles have been designed and developed to meet the increasing demand for multi-role, high mobility, and mine hardened platforms, providing a solution to the ever-changing demands of the global battlefield.

Please visit [www.paramountgroup.com](http://www.paramountgroup.com) for more information and follow us on Twitter.