



19 March 2024

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conversion request by ATC Telecom Infrastructure Private Limited to the Company to convert Optionally Convertible Debentures

Ref: “Vodafone Idea Limited” (IDEA / 532822)

This is further to our communication(s) dated 27th February, 2023, 28th February, 2023 and 28th August 2023 through which the Company had informed the stock exchanges about issue and allotment of 16,000 Optionally Convertible Debentures (‘OCDs’) of face value of Rs. 10,00,000/- each, aggregating to Rs. 1,600 Crore to ATC Telecom Infrastructure Private Limited (‘ATC’) wherein each OCD is convertible into 1,00,000 equity shares of face value of Rs. 10/- each (‘Equity Share’) at a conversion price of Rs. 10/- per Equity Share, and extension of the redemption period of first tranche of OCDs.

We wish to inform you that in accordance with the terms of the OCDs, ATC has vide its notice dated 18 March 2024 requested for conversion of 14,400 (Fourteen Thousand and Four Hundred only) OCDs into 144,00,00,000 (One Hundred and Forty Four Crore) fully paid-up Equity Shares.

The Company will be taking necessary action to allot the above-mentioned Equity Shares to ATC pursuant to the conversion of the said OCDs.

The relevant release being issued to media is attached herewith.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary



ATC to convert Optionally Convertible Debentures (OCDs) issued by VIL amounting to Rs 14.4 billion into 144 crore fully paid-up equity shares of VIL

Vodafone Idea Limited (VIL) had issued Optionally Convertible Debentures (OCDs) amounting to Rs.16 billion to ATC Telecom Infrastructure Private Limited (ATC) in February 2023 post receipt of approval from the shareholders and requisite intimation to stock exchanges. Further to this, in the month of August 2023, term of redemption of the first tranche of OCDs amounting to Rs.8 billion was extended by 12 months.

Now, as per the terms of the OCDs, on March 18, 2024 ATC has requested VIL for conversion of 14,400 OCDs amounting to Rs.14.4 billion into 144,00,00,000 (One Hundred and Forty-Four Crore) fully paid-up equity shares of face value of INR 10 each. VIL will take necessary actions to allot the equity shares to ATC pursuant to the conversion of the said OCDs, as per the terms of the OCDs.

ATC is one of the largest infrastructure service providers for VIL and both entities have a long-term relationship. In the spirit of this partnership, ATC subscribed to OCDs amounting to Rs.16 billion, proceeds of which were primarily utilised against payment of dues to ATC. The conversion price of Rs.10, at the time of OCD issuance, was at a premium to the then prevailing market price of VIL share.