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CIN : L17111TN1936PLC002298

PAN: AAACR8897F GSTIN: 33AAACR8897F1Z1



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Date: 18-01-2022

M/s. BSE Limited, Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001.

Scrip Code: 532503

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your e-mail L/SURV/ONL/PV/VK/ 2021-2022 / 1297 dated

January 17, 2022

Vide our letter dated 30-10-2021, the Company has already informed about capacity addition of 166 No. of Looms and establishment of Fabric finishing process with a capacity of 50,000 meters at the estimated project cost of Rs.330 Crores. It was informed that the mode of mobilizing funds for the above project will be Bank borrowings / Internal Accruals / Equity Instruments / Debt Securities / any other mode as may be decided by the Board of Directors.

The Board of Directors is yet to decide the mode of mobilizing funds for the above project.

Other than the mode of mobilizing funds for the above project, the Company do not have any information / announcement / impending announcement, which in our opinion may have a bearing on the price / volume behaviour in our scrip.

With reference to clarification on price movement, we hereby submit that the Company has always disclosed, to the Stock Exchange about all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

The Company continues to be in compliance with the Listing Regulations, more particularly Regulation 30 of the Listing Regulations.

The above clarification may please be taken on record.

Thanking you, Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM SECRETARY