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The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

Reg: Updation regarding the Withdrawal of Restructuring of Debts pursuant to Framework for COVID-19-related Stress issued by Reserve Bank of India

Dear Sir/madam,

With reference to the above mentioned subject and our letter dated 26th October 2020, it is to inform you that the company has decided not to go ahead with the proposed restructuring plan and accordingly, the consortium bankers of the company have treated the Inter Credit Agreement (ICA) as withdrawn.

The above intimation is for the benefit of all the stakeholders and public at large.

This is for your kind perusal and records. Kindly acknowledge the receipt of same.

Thanking You,

For, Aarvee Denims and Exports Limited

Ashish Virendra Shah

ASHISH V SHAH
DIN 00007201
Managing Director