

Date: 14<sup>th</sup> February, 2019

To,  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400 001

**Sub: Intimation of change in the designation of Directors.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we write to inform you that the Board of Directors of the Company in its meeting held on 14<sup>th</sup> February, 2019, pursuant to the recommendation of the Nomination & Remuneration Committee, Board of Directors have considered and approved to re-designate Shri Alkesh Gosalia from Director to Managing Director (Finance and Operations) of the Company with effect from 15<sup>th</sup> February, 2019.

His responsibilities/ powers to be exercised as Managing Director, the terms and conditions of his appointment as Managing Director (Finance and Operations) is approved by the Board of Directors and it is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting to be held in 2019.

Shri Alkesh Gosalia at 61 years has rich experience of over 39 years in the finance, accounts and other corporate functions.

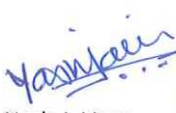
Further Board of Directors of the Company in its meeting held on 14<sup>th</sup> February, 2019, pursuant to the recommendation of the Nomination & Remuneration Committee, Board of Directors have considered and approved to re-designate Shri Umang Gosalia from Director to Whole-time Director of the Company with effect from 15<sup>th</sup> February, 2019.

His responsibilities/ powers to be exercised as Whole-time Director, the terms and conditions of his appointment as Whole-time Director is approved by the Board of Directors and it is subject to approval of shareholders of the Company at the ensuing Annual General Meeting to be held in 2019.

Shri Umang Gosalia at 34 years has rich experience of over 10 years in the Operations, Research and Development and other Administration functions.

Please take the above on record.

Thanking you,  
Yours faithfully,  
For Parmax Pharma Limited

  
Yash J. Vora  
Company Secretary

