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■ CIN No. : L36912MH1982PLC027925

# Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,  
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

**Date: September 29, 2023**

**To,**  
**Listing Department**  
**BSE Ltd**  
1st Floor, New Trade Wing,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 506128**

**Subject: Proceedings of the 41<sup>st</sup> Annual General Meeting (AGM) of the Company held today i.e., Friday, September 29, 2023, at 12:30 P.M.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we hereby enclose Proceedings of the 41<sup>st</sup> Annual General Meeting of the Members of the Company held on **Friday, September 29, 2023, at 12:30 P.M.** through Video Conferencing / Other Audio-Visual Means (VC/OAVM) for your record.

The meeting commenced at 12:30 P.M. and concluded at 01.07 P.M. (including the time allowed for e-voting at AGM)

Kindly take the same on your record and oblige.

Please Acknowledge the receipt of the same.

**Thanking You,**

**Yours Faithfully,**

**For Parnax Lab Limited**



**Preet Kukreja**  
**Company Secretary & Compliance Officer**  
**ACS No.: 56761**



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## **SUMMARY OF THE PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING (AGM) OF PARNAX LAB LIMITED (THE COMPANY) HELD ON FRIDAY, SEPTEMBER 29, 2023 AT 12:30 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS.**

### **Date, Time & Venue of the Meeting:**

The 41<sup>st</sup> Annual General Meeting (AGM) of Parnax Lab Limited (the Company) was held on Friday, September 29, 2023, at 12:30 P.M through Video Conferencing/ Other Audio- Visual Means.

### **Proceedings in brief:**

Mr. Prakash Shah - Chairman & Director of the Company took the Chair. The meeting was virtually attended by 33 Members. Four Directors were present at the meeting including Mr. Vinayak Desai - the Chairman of the Audit Committee, Stakeholders Relationship Committee, and Nomination and Remuneration Committee of the Company. The Statutory Auditor & Secretarial Auditor also attended the meeting.

Ms. Preet Kukreja — Company Secretary & Compliance Officer of the Company welcomed the Members to the 41<sup>st</sup> AGM and briefed the meeting on a few points regarding participation in the meeting electronically. Thereafter, she introduced all the other directors of the Company. All the directors including the Chairperson of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee, had attended the meeting through VC. Secretarial Auditor and Statutory Auditors of the Company also attended the meeting through VC.

As Requisite Members being virtually attended the meeting, the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of the Company

The Chairman then delivered his speech.

The Chairman then took up the formal proceedings of the meeting, with the concurrence of the members the Notice of 41<sup>st</sup> Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Company Secretary informed that there were no qualifications, adverse remarks, or opinions in the Statutory Auditor's report. Further, observations of Secretarial Auditors are sufficiently replied to in the Board's Report by the Management.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 41<sup>st</sup> Annual General Meeting to all the members holding shares as on cut-off date of Friday, September 22, 2023, and E-voting period commenced on Tuesday, September 26, 2023, at 9:00 A.M. and ended on Thursday, September 28, 2023, at 5:00 P.M.



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Mr. Prakash Naringrekar, Practicing Company Secretary, Designated Partner of M/s. HSPN & Associates LLP was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.

With the permission of the Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' Report thereon for F.Y. 2022-23 forming part of Annual Report was taken as read.

The following items of business as set out in the Notice dated August 11, 2023, convening the meeting were transacted through remote e-voting and e-voting during the AGM.

### Ordinary Business:

1. To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31, 2023, along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon - **Ordinary Resolution**
2. To appoint a Director in place of Mr. Baiju Shah (DIN: 00440806), who retires by rotation and being eligible offers himself for Re-appointment - **Ordinary Resolution**

### Special Business:

3. To approve the Material Related Party Transactions with Naxpar Pharma Private Limited - **Ordinary Resolution**
4. Appointment of **Mr. Harish S. Panpalia (DIN: 10275561)** as Non-Executive Independent Director of the Company - **Special Resolution**

All resolutions placed in the meeting were carried with the requisite majority.

Ms. Preet Kukreja, announced the name of the shareholders one by one to put forth their comments and/or queries. The queries were answered by Mr. Prakash Shah, Chairman of the Meeting.

Questions posed by registered speaker, were sufficiently replied by the Chairman of the Meeting, Mr. Prakash Shah

The outcome of the meeting will be a cumulative count of the valid votes cast through Remote E-voting and E-voting during the AGM. The Voting Results along with the report thereon by the Scrutinizer will be placed on the website of the Company and BSE Limited within the prescribed time permitted under law.



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The Chairman and Company Secretary thanked the Members present at the meeting and the meeting then concluded at 01.07 P.M.

**Note:** These are not the minutes of the proceedings of the AGM of the Company.

**For Parnax Lab Limited**



**Preet Kukreja**  
**Company Secretary & Compliance Officer**  
**ACS No.: 56761**