



Ref: MGL/CS/SE/2023/527

Date: March 09, 2024

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Script Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 Script Symbol: <u>MGL</u>
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Sub: Clarification on Movement in Volume

Dear Sir/ Madam,

This is with reference to your e-mail dated 7th March 2024 and clarification sought through corporate announcement dated 7th March 2024 by BSE regarding movement in volume, we would like to clarify that the Company has been intimating to the stock exchanges all the events and information which has an impact on the operation and performance of the Company including all price sensitive information, etc. as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), within stipulated time.

Further, the company has not withheld any material information / event that in our opinion would have a bearing on the movement in share volume. Accordingly, the significant movement in the volume of MGL’s share is purely due to market conditions and absolutely market driven.

The Company shall continue to make applicable disclosures about price sensitive information as required under listing regulations, within the stipulated time.

Please take the above information on your record.

Thanking You

Yours faithfully,

For **Mahanagar Gas Limited**

Atul Prabhu

Company Secretary & Compliance Officer

ACS No.: 64051