

August 7, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 533090

Trading Symbol : EXCEL

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of Board Meeting held today i.e. on August 7, 2020

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on August 7, 2020 and the Board of Directors considered and approved Standalone and Consolidated un-audited financial results for the quarter ended June 30, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Limited Review Report provided by the statutory Auditor

The Board Meeting commenced at 10 a.m. and concluded at 11.45 a.m.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited



Pooja Mane

Company Secretary & Compliance Officer

Encl: a/a




Part I - Statement of Standalone / Consolidated financial Results for Quarter Ended 30/06/2020				
Particulars	(Rs. In Lacs except EPS data)			
	Standalone 3 months ended (30/06/2020)	Standalone 3 months ended (31/03/2020)	Standalone 3 months ended (30/06/2019)	Standalone 12 months ended (31/03/2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	10.28	349.01	124.11	940.53
(b) Other Operating Income	0	0	0	0.00
(C) Other Income	9.34	360.98	0.00	395.98
Total Revenue	19.62	709.99	124.11	1336.51
2. Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	327.74	86.21	810.01
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	14.04	27.77	15.10	99.68
(e) Depreciation and amortisation expense	5.29	5.58	7.14	26.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.72	351.17	10.91	380.19
(g) Finance Cost	1.46	1.73	0.57	4.81
Total Expenses	35.51	713.99	119.93	1321.68
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 -2)	-15.89	-4.00	4.18	14.83
4. Exceptional Items	0.00	-2.58	-0.25	0.00
4. Profit / (Loss) before Extraordinary Items & tax (3 -4)	-15.89	-6.58	3.93	14.83
5. Extraordinary Items	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4 -5)	-15.89	-6.58	3.93	14.83
7. Tax Expenses				
(a) Current taxes	0.39	-4.30	1.07	1.15
(b) Deferred Taxes	0.00	-2.01	1.07	3.44
(c) MAT Credit Entitlement	0.00	-2.85	0.00	0.56
8. Net Profit / (Loss) for the period from Continuing Operation(6 - 7)	-16.28	-2.28	2.86	13.68
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	-16.28	-2.28	2.86	13.68
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	-16.28	-2.28	2.86	13.68
16. Other Comprehensive income net of taxes				
A. (i) Items that will be reclassified to profit or loss				
Foreign exchange gain /loss	0.00	0.00	0.00	0.00
Currency Translation reserve	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
Actuarial Gain/Loss	0.54	2.12	0.00	2.12
Deferred tax on Actuarial Gain/loss	-0.10	-0.55	0.00	-0.55
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
17. Total Comprehensive Income for the period	-15.84	-0.71	2.86	15.25
18. Paid-up equity share capital (face Value of Rs.10 each)	9404.63	9404.63	9404.63	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	7724.73
20. i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	-0.01	0.01	0.01	0.01
(b) Diluted	-0.01	0.01	0.01	0.01
21. ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	-0.01	0.01	0.01	0.01
(b) Diluted	-0.01	0.01	0.01	0.01
See accompanying note to the Financial Results				

Place : Mumbai

Date : 07-08-2020

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director




Notes - Standalone Financial statement

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.08.2020
2. The format for audited results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. This Result and Limited Review report is available on company website www.excel-infoways.com as well as BSE website www.bseindia.com and NSE website www.nseindia.com.
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary.
5. Investor Compliant for the quarter ended June 30, 2020 opening- 0, Received- 0, Resolved – 0, Closing – 0 .

Place : Mumbai

For and on behalf of Board of Directors

Date : 07-08-2020


Lakhmendra Khurana
Chairman & Managing Director



Part I - Statement of Standalone / Consolidated financial Results for Quarter Ended 30/06/2020				
Particulars	(Rs. In Lacs except EPS data)			
	Consolidated 3 months ended (30/06/2020)	Consolidated 3 months ended (31/03/2020)	Consolidated 3 months ended (30/06/2019)	Consolidated 12 months ended (31/03/2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	10.28	349.01	124.11	940.53
(b) Other Operating Income	0.00	0.00	0.00	0.00
(C) Other Income	0.57	75.07	0.00	110.07
Total Revenue	10.85	424.08	124.11	1050.60
2. Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	327.74	86.21	810.01
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	14.04	27.77	15.10	99.68
(e) Depreciation and amortisation expense	5.29	5.58	7.14	26.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.72	351.17	10.91	380.19
(g) Finance Cost	1.46	1.73	0.57	4.81
Total Expenses	35.51	713.99	119.93	1321.68
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 -2)	-24.66	-289.91	4.18	-271.08
4. Exceptional Items	0.00	-2.58	-0.25	0.00
4. Profit / (Loss) before Extraordinary items & tax (3 -4)	-24.66	-292.49	3.93	-271.08
5. Extraordinary items	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4 -5)	-24.66	-292.49	3.93	-271.08
7. Tax Expenses	0.39	-4.30	1.07	1.15
(a) Current taxes	0.00	-2.01	1.07	3.44
(b) Deferred Taxes	0.39	0.56	0.00	0.56
(c) MAT Credit Entitlement	0.00	-2.85	0.00	-2.85
8. Net Profit / (Loss) for the period from Continuing Operation(6 -7)	-25.05	-288.19	2.86	-272.23
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	-25.05	-288.19	2.86	-272.23
13. Share of Profit / (loss) of associates*	0.29	0.07	0.12	0.57
14. Minority Interest*	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	-24.76	-288.12	2.98	-271.66
16. Other Comprehensive Income net of taxes				
A. (i) Items that will be reclassified to profit or loss				
Foreign exchange gain /loss	8.77	285.91	0.00	285.91
Currency Translation reserve	0.00	1.52	0.00	1.52
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
Actuarial Gain/Loss	0.54	2.12	0.00	2.12
Deffered tax on Actuarial Gain/loss	-0.10	-0.55	0.00	-0.55
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
17. Total Comprehensive Income for the period	-15.55	0.88	2.98	17.34
18. Paid-up equity share capital (face Value ofRs.10 each)	9404.63	9404.63	9404.63	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	7725.49
20.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	-0.01	0.01	0.01	-0.29
(b) Diluted	-0.01	0.01	0.01	-0.29
21.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	-0.01	0.01	0.01	-0.29
(b) Diluted	-0.01	0.01	0.01	-0.29
See accompanying note to the Financial Results				

Place : Mumbai

Date : 07-08-2020

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director



Notes - Consolidated financial statement

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.08.2020
2. The format for audited results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. This Result and Limited Review report is available on company website www.excel-infoways.com as well as BSE website www.bseindia.com and NSE website www.nseindia.com
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary.
5. Investor Compliant for the quarter ended June 30, 2020 opening- 0, Received- 0, Resolved – 0, Closing – 0 .

Place : Mumbai

Date : 07-08-2020

For and on behalf of Board of Directors



Lakhmendra Khurana
Chairman & Managing Director




Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quarter ended June 30,2020				
(Rs. In Lacs)				
Particulars	Standalone	Standalone	Standalone	Standalone
	3 months ended (30/06/2020)	3 months ended (31/03/2020)	3 months ended (30/06/2019)	12 months ended (31/03/2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
I. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) IT Sales	10.28	10.68	31.54	80.75
(b) Infra Activity	-	-	-	15.00
(c) Trading activity	-	338.33	92.57	844.78
	10.28	349.01	124.11	940.53
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	10.28	349.01	124.11	940.53
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)				
(a) IT Sales	1.34	18.75	18.95	37.48
(b) Infra Activity	-	2.03	-	10.19
(c) Trading activity	(8.95)	(27.22)	2.17	(13.30)
Total	(7.61)	(6.43)	21.12	34.38
Less: i) Finance Cost	1.46	1.72	0.57	4.80
ii) Other Un-allocable Expenditure net off	16.17	357.43	16.62	411.32
Add	-	-	-	-
iii) Un-allocable income	9.34	358.99	-	396.56
Total Profit Before Tax	(15.89)	(6.58)	3.93	14.83
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) IT Sales				
Segment Assets	3,868.94	3,859.65	3,588.00	3,859.65
Segment Liabilities	13.11	10.66	8.60	10.66
Capital Employed	3,855.83	3,848.99	3,579.40	3,848.99
(b) Infra Activity				
Segment Assets	11,640.91	11,636.21	10,090.45	11,636.21
Segment Liabilities	144.00	144.00	-	144.00
Capital Employed	11,496.91	11,492.21	10,090.45	11,492.21
(c) Trading activity				
Segment Assets	132.57	132.57	116.83	132.57
Segment Liabilities	113.75	113.75	106.78	113.75
Capital Employed	18.82	18.82	10.05	18.82
(d) Unallocated				
Segment Assets	1,884.44	1,918.14	3,569.45	1,918.14
Segment Liabilities	143.02	148.80	131.28	148.80
Capital Employed	1,741.42	1,769.34	3,438.17	1,769.34
Total	17,112.98	17,129.37	17,118.07	17,129.37

Place : Mumbai

Date : 07-08-2020

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director



Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quater ended June 30,2020				
(Rs. In Lacs)				
Particulars	Consolidated	Consolidated	Consolidated	Consolidated
	3 months ended (30/06/2020)	3 months ended (31/03/2020)	3 months ended (30/06/2019)	12 months ended (31/03/2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
I. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) IT Sales	10.28	10.68	31.54	80.75
(b) Infra Activity	-	-	-	15.00
(c) Trading activity	-	338.33	92.57	844.78
	10.28	349.01	124.11	940.53
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	10.28	349.01	124.11	940.53
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)				
(a) IT Sales	1.34	18.75	18.95	37.48
(b) Infra Activity	-	2.03	-	10.19
(c) Trading activity	(8.95)	(27.22)	2.17	(13.30)
Total	(7.61)	(6.42)	21.12	34.38
Less: i) Finance Cost	1.46	1.72	0.57	4.80
ii) Other Un-allocable Expenditure net off	16.17	357.43	16.62	411.32
Add	-	-	-	-
iii) Un-allocable income	0.57	73.14	0.12	111.22
Total Profit Before Tax	(24.66)	(292.42)	4.05	(270.51)
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) IT Sales				
Segment Assets	3,868.94	3,851.83	3,580.80	3,851.83
Segment Liabilities	13.11	10.98	8.60	10.98
Capital Employed	3,855.83	3,840.85	3,572.20	3,840.85
(b) Infra Activity				
Segment Assets	11,633.07	11,636.21	10,071.54	11,636.21
Segment Liabilities	144.00	144.00	-	144.00
Capital Employed	11,489.07	11,492.21	10,071.54	11,492.21
(c) Trading activity				
Segment Assets	132.57	132.57	116.83	132.57
Segment Liabilities	113.75	113.75	107.06	113.75
Capital Employed	18.82	18.82	9.77	18.82
(d) Unallocated				
Segment Assets	1,893.72	1,927.05	3,594.63	1,927.05
Segment Liabilities	143.35	148.80	132.38	148.80
Capital Employed	1,750.37	1,778.25	3,462.25	1,778.25
Total	17,114.09	17,130.13	17,115.76	17,130.13

Place : Mumbai

Date : 07-08-2020

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director





INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF EXCEL REALTY N INFRA LTD.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Excel Realty N Infra Ltd. ('the Company') for the quarter ended 30 June 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Due to Covid-19 (lockdown), we have conducted our review on the basis of data received online from the company and on the basis of limited test check without any physically verification of documents.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



OTHER MATTER

The review of the standalone unaudited quarterly financial results for the period ended 30 June 2019 included in the Statement, was carried out and reported by the predecessor auditor who have expressed unmodified conclusion whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Gupta Saharia & Co.

Chartered Accountants

ICAI Firm Registration Number: 103446W



CA Suresh Saharia

Partner

Membership No.: 040180

Place: Mumbai

Date: 07.08.2020

UDIN: 20040180AAAABR7734





INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF EXCEL REALTY N INFRA LTD.

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Excel Realty N Infra Ltd. ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') (refer Annexure-A) for the subsidiary included in the Statement) for the quarter ended 30 June 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Due to Covid-19 (lockdown), we have conducted our review on the basis of data received online from the company and on the basis of limited test check without any physically verification of documents.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



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Branches : Borivali • Kolkata • Surat

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

We did not review the interim financial information of the subsidiary included in the Statement; whose financial information reflects total revenue of Rs 0.95 lacs, total net profit after tax of Rs 0.29 lacs, total comprehensive income of Rs. 0.29 lacs for the quarter ended on that date as considered in the statement. Our conclusion on the Statement is not modified in respect of the above matter.

The review of the consolidated unaudited quarterly financial results for the period ended 30 June 2019 included in the Statement, was carried out and reported by the predecessor auditor who have expressed unmodified conclusion whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Gupta Saharia & Co.
Chartered Accountants
ICAI Firm Registration Number: 103446W



CA Suresh Saharia
Partner

Membership No.: 040180

Place: Mumbai

Date: 07th August, 2020

UDIN: 20040180AAAAB52882



Annexure A

The Statement includes the results of the following entity:

- a. Excel Info FZE, Flexi Desk, RAKEZ Business Zone-FZ RAK,
Ras Al Khaimah, UAE