

IDFCFIRSTBANK/SD/197/2023-24

November 13, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE - Scrip Code: 539437

Sub.: Receipt of in-principle approval from Pension Fund Regulatory and Development Authority (“PFRDA”) on the proposed composite scheme of amalgamation of IDFC Limited and IDFC Financial Holding Company Limited into and with IDFC FIRST Bank Limited (“Bank”) (“Scheme”) under Regulation 11 (a) of the PFRDA (Point of Presence) Regulations, 2018.

Dear Sir / Madam,

This is in connection with our letter dated July 03, 2023 informing about the decision taken by the Board of Directors of the Bank approving the proposed Scheme under Sections 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations, subject to requisite approvals *inter alia* from the Reserve Bank of India (“RBI”), Securities and Exchange Board of India (“SEBI”), the Competition Commission of India, the National Company Law Tribunal (“NCLT”), BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) and other statutory and regulatory authorities, and the respective shareholders, under applicable laws.

In this regard, with respect to the registration as a ‘Point of Presence’ held by the Bank with Pension Fund Regulatory and Development Authority (“PFRDA”), we would like to inform you that the Bank has received an in-principle approval from PFRDA, vide their letter dated November 10, 2023 received by the Bank today, subject to the Bank’s compliance with conditions mentioned therein.

The Scheme remains subject to various statutory and regulatory approvals *inter-alia* including approvals from the RBI, the NCLT and the respective shareholders of the companies involved in the Scheme.

Request you to take the above on record.

Thanking You,

Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary