



BELLA CASA FASHION & RETAIL LTD

(Formerly Known as Gupta Fabtex Pvt. Ltd.)

Importers, Manufacturer & Exporters of :
Home Furnishing, Garment & Fabrics

Ph. : 0141-2771844
E-mail : info@bellacasa.in
Website : www.bellacasa.in

CIN : L17124RJ1996PLC011522

E-102, 103, EPIP, Sitapura Industrial Area, Jaipur – 302022, INDIA

Ref- BSE/2022-23/42

Date: November 11, 2022

To,
Corporate Relationship Department,
BSE Limited
Phioze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Sub: Unaudited Financial Results for the quarter and half year ended on 30th September, 2022

Scrip Code- 539399

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2022 as approved by Board of Directors of the Company at its meeting held on today Friday, 11th November, 2022.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

For BELLA CASA FASHION & RETAIL LIMITED

HARISH KUMAR GUPTA Digitally signed by HARISH KUMAR GUPTA
Date: 2022.11.11 14:05:14 +05'30'

Harish Kumar Gupta
Chairman & Whole time Director
DIN:01323944



INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

To the Board of Directors,
Bella Casa Fashion & Retail Limited, Jaipur

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Bella Casa Fashion & Retail Limited** ("Company") for the quarter and half year ended September 30, 2022 ("Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates
Chartered Accountants
FRN: 006803C

HARSHIT KARODIA Digitally signed by HARSHIT
KARODIA
Date: 2022.11.11 19:06:05 +05'30'
(Harshit Karodia)
Partner
M. No. 429023

Place: Jaipur
Date: 11th November, 2022
UDIN: 22429023BCWGAA2453



BELLA CASA FASHION & RETAIL LIMITED

**STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30TH SEPTEMBER 2022**

Rs in Lakhs

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30th September 2022 (Unaudited)	30th June 2022 (Unaudited)	30th September 2021 (Unaudited)	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)	31st March 2022 (Audited)
Income						
Revenue from operations	6568.79	4413.28	6822.93	10982.07	9267.43	20581.23
Other income	9.25	14.80	10.73	24.06	23.38	57.13
Total Income	6,578.04	4,428.08	6,833.67	11,006.12	9,290.81	20,638.35
Expenses:						
Cost of materials consumed	2820.87	2652.85	2645.26	5473.71	4281.61	9256.99
Direct Manufacturing Expenses	2619.76	2135.56	2183.53	4755.32	3629.44	8271.52
Changes in inventories of finished goods and Work-in-progress	205.00	(1,029.01)	720.07	(824.01)	(289.38)	(360.27)
Employee benefits expenses	173.40	158.03	103.10	331.42	190.09	511.12
Finance costs	131.35	108.50	128.06	239.85	222.09	467.36
Depreciation and Amortisation Expenses	44.59	42.63	41.76	87.22	81.27	169.38
Other expenses	244.66	170.71	216.01	415.38	364.81	785.37
Total expenses	6,239.63	4,239.28	6,037.78	10,478.91	8,479.92	19,101.48
Profit before tax	338.41	188.81	795.89	527.22	810.89	1,536.87
Tax expense:						
Current tax	92.00	51.00	203.40	143.00	208.14	395.00
Income tax for earlier year	(0.13)		5.14	-0.13	5.14	6.52
Deferred tax	(4.03)	(16.71)	1.27	(20.74)	2.42	19.16
Total Tax Expenses	87.84	34.29	209.81	122.13	215.70	420.68
Profit for the period	250.57	154.51	586.08	405.08	595.19	1,116.19
Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
- Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	10.29
- Tax relating to Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	(2.59)
B. Items that will be reclassified to profit or loss (net of tax)						
Total Other Comprehensive Income for the period	-	-	-	-	-	7.70
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the year)	250.57	154.51	586.08	405.08	595.19	1,123.89
Reserves excluding the Revaluation Reserve as per Balance Sheet						
Paid up Equity Share Capital (Face Value of Rs. 10 Each)	1147.50	1147.50	1147.50	1147.50	1147.50	1,147.50
Other Equity						5,817.22
Earnings per equity share: (Face value per Equity Share of Rs. 10 each) (In Rs.)						
(1) Basic	2.18	1.35	5.11	3.53	5.19	9.79
(2) Diluted	2.18	1.35	5.11	3.53	5.19	9.79

See accompanying Notes to the Financial Results.



BELLA CASA FASHION & RETAIL LIMITED
BALANCE SHEET
AS AT 30th September, 2022

Rs in Lakhs

Particulars	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1477.44	1455.03
(b) Capital Work-In-Progress	28.84	12.00
(c) Right of use assets	185.71	207.19
(d) Intangible Assets	8.56	10.84
(e) Financial Assets		
(i) Investments	0.15	0.15
(ii) Other Financial Assets	46.42	45.98
(f) Other Non-Current Assets		-
Sub-total - Non-Current Assets	1,747.12	1,731.18
Current Assets		
(a) Inventories	8404.21	8142.38
(b) Financial Assets		
(i) Investments	46.23	43.54
(ii) Trade Receivables	5786.73	5033.74
(iii) Cash and Cash Equivalents	909.55	14.87
(iv) Bank balances other than above (iii)	305.23	1080.84
(v) Other Financial Assets	4.90	10.05
(c) Income Tax Asset (Net)	-	0.28
(d) Other Current Assets	130.33	193.09
Sub-total - Current Assets	15,587.19	14,518.78
Assets held for sale	3.00	3.00
Total Assets	17,337.31	16,252.97
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1147.50	1147.50
(b) Other Equity	6117.50	5817.22
Sub-total - Equity	7,265.00	6,964.72
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	370.05	528.81
(ii) Lease Liability	163.23	178.00
(b) Provisions	28.00	28.00
(c) Deferred Tax Liabilities (Net)	52.06	72.80
Sub-total - Non-Current Liabilities	613.34	807.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5061.30	5064.15
(ii) Lease Liability	38.50	40.93
(iii) Trade Payables		
- Total Outstanding Dues of Micro Enterprises & Small Enterprises	11.17	33.31
- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	4,022.48	3056.02
(iv) Other Financial Liabilities	198.13	195.65
(b) Other Current Liabilities	42.79	40.26
(c) Provisions	58.31	50.31
(d) Current Tax Liabilities (Net)	26.29	-
Sub-total - Current Liabilities	9,458.97	8,480.64
Total Equity and Liabilities	17,337.31	16,252.97



BELLA CASA FASHION & RETAIL LIMITED

**CASH FLOW STATEMENT
FOR THE HALF-YEAR ENDED 30th September, 2022**

Rs in lakhs

PARTICULARS	For the Half-ended 30th september 2022		For the Half-ended 30th september 2021	
	Details	Amount	Details	Amount
(A) CASH FLOW FROM OPERATING ACTIVITES:-				
Net Profit Before Tax as per Statement of Profit and Loss		527.22		810.89
Adjusted for:				
Depreciation/amortization expenses	87.22		81.27	
Interest on Security Deposit	-		0.31	
Rent Lease Waiver	-		-	
Actuarial gains/(losses) on defined benefit plans (Gross of Tax)	-		-	
Loss on Sale of Fixed Asset	-		-	
Interest Received on Fixed Deposits	(16.88)		(21.03)	
Interest Received on Security Deposit	(0.02)		(0.26)	
Provision For Bad & Doubtful Debts	14.00			
Fair Value Gain/Loss on Equity Instruments	(1.84)			
Short Term Capital Gain on Equity Investments	(0.74)		(2.09)	
Short Term Capital Loss on Equity Investments	3.54		0.04	
Dividend Received	(0.12)		-	
Interest Paid	229.53		218.82	
		314.68		277.05
Operating Profit before Working Capital Changes		841.90		1,087.94
Adjusted for:				
(Increase)/Decrease in Trade & other receivable	(684.67)		(1,215.08)	
(Increase)/Decrease in Inventories	(261.84)		(893.42)	
(Increase)/Decrease in Bank balances other than cash & cash equivalents	(10.17)		(0.61)	
Increase/(Decrease) Trade Payables and other payables	945.62		797.43	
		(11.05)		(1,311.67)
Cash Generated from operations				
Income Tax Paid Inflow/(Outflow)		(116.56)		(157.82)
Net Cash Flow From Operating Activities (A)		714.29		(381.55)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(103.10)		(102.42)	
Sale of Property, Plant & Equipment			-	
Maturity Proceeds of Fixed Deposits			-	
Creation of Fixed Deposits	785.33		(110.84)	
Investment in Girik Invetsment	(3.66)		(39.71)	
Dividend Received	-		-	
Interest Received	16.88		21.03	
Net Cash used in investing activities (B)		695.45		(231.93)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds From Borrowings	(2.84)		623.27	
Repayment of Borrowings	(161.06)		(24.42)	
Payment of Dividend	(104.42)		(40.16)	
Finance costs paid on lease obligation	(9.42)		(10.77)	
Payment of Lease Liability	(17.20)		(14.73)	
Interest Paid	(220.11)		(208.04)	
Net cash flow from Financing Activities (C)		(515.06)		325.15
Net Increase/ (Decrease) in cash and cash equivalent (A+B+C)		894.68		(288.34)
Opening balance of cash and cash equivalents		14.87		305.84
Closing balance of cash and cash equivalents		909.55		17.50

Notes:

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 11th November, 2022. The Statutory Auditor of the Company has expressed an un-modified opinion on these financial results.
- 3 The Chief Financial Officer and Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 4 The Company is engaged in production and retailing of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 5 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020 which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable yet to be notified, and the rules are yet to be framed. Impact, if any of the changes will be assessed and accounted in period of notification of the relevant provisions.
- 6 On 23rd May 2022, The Board of Directors had recommended a final dividend of Rs. 0.91 per equity share (face value of Rs. 10 per equity share) for the financial year ended March 31, 2022 which has been approved by the shareholders in the Annual General Meeting held on 16th September 2022. Accordingly, Rs. 1,04,42,250 was appropriated as distribution to equity shareholders during the quarter ended September 30, 2022. Further, Board of Directors declared an interim dividend of Rs. 0.70 per equity share in it's meeting held on 11'th November 2022.
- 7 The financial results of the company will be available on the investor section of our website <http://www.bellacasa.in> and under the corporate section of BSE Limited at <https://www.bseindia.com>.
- 8 Figures for the previous periods have been regrouped wherever necessary.

**For and on behalf of the Board of
Directors**

**HARISH
KUMAR
GUPTA**

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Harish Kumar Gupta
Chairman & Whole Time Director
DIN: 01323944

**PAWAN
KUMAR GUPTA**

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Date: 2022.11.11
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Pawan Kumar Gupta
Managing Director
DIN: 01543446

Place : Jaipur
Date: 11th November, 2022