



April 29, 2022

Manager (CRD) <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 <b>Scrip Code: 530117</b>	Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051 <b>Scrip Code: PRIVISCL</b>
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Dear Sir/Madam,

**Sub: Assignment of Credit Rating on the Bank Facilities of Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited)**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to report updated CRISIL ratings on the debt instruments / bank facilities availed by the Company.

Please find enclosed herewith letter dated April 28, 2022, issued by CRISIL intimating the Long-Term Ratings and the Short-Term Ratings assigned to the Bank Facilities of Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited).

We request you to take the above on record.

Thanking You,

Yours Sincerely,

**For PRIVI SPECIALITY CHEMICALS LIMITED  
(FORMERLY KNOWN AS FAIRCHEM SPECIALITY LIMITED)**

  
RAMESH KATHURIA  
COMPANY SECRETARY



Encl.: As above



## PRIVI SPECIALITY CHEMICALS LIMITED

(Formerly known as Fairchem Speciality Limited)

**Knowledge Centre & Regd. Office :** Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045  
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828

RL/ADFMLD/271400/BLR/0422/31766

April 28, 2022

**Mr. Narayan Iyer**

Chief Financial Officer

**Privi Speciality Chemicals Limited**

A/71, Privi House,

TTC, Thane Belapur Road,

Near Kopar Khairane Railway Station

Thane - 400709

9892475142

Dear Mr. Narayan Iyer,

**Re: CRISIL rating on the bank facility(ies) of Privi Speciality Chemicals Limited.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.817 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL A+/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A1</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

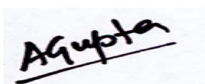
The rating outstanding on the above bank facilities during April 01, 2022, to April 27, 2022, was CRISIL A+/Stable/CRISIL A1.

This letter will remain valid till December 31, 2022. After this date, please insist for a new rating letter (dated later than December 31, 2022). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Ankita Gupta

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

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Corporate Identity Number: U67100MH2019PLC326247