

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



CIN No: L24239MH1987PLC043662

November 17, 2021

The General Manager,  
Corporate Services/Listing Department  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 539730

**Re: Allotment of 2,46,374 Equity Shares at a price of Rs. 422.10/- per Equity Share and 2,16,771 Convertible Warrants at a price of Rs. 422.10/- per Warrant**

Dear Sirs,

This is with reference to the in-principle approval granted by your good office vide letter No. DCS/PREF/JR/PRE/1652/2021-22 dated November 17, 2021

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on **17<sup>th</sup> November, 2021 at 6.30 pm** has allotted 2,46,374 Equity Shares at a price of Rs. 422.10/- each and 2,16,771 Convertible Warrants at a price of Rs. 422.10/- each by way of Preferential Issue.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at **Annexure I**. Further the meeting was concluded at 6:55 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

For Fredun Pharmaceuticals Limited

  
Fredun Nariman Medhora  
Director  
DIN No.: 01745348



Encl: Annexure I & II

**Registered Office:** Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

**Corporate Office:** Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

**Phone No.:** 91-22- 4031 8111 **Fax:** 91-22-4031 8133

**Factory:** 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

**Phone No.:** +917045957828, +917045957829, +917045957830, +917045956857

**E-Mail:** business@fredungroup.com **Web:** www.fredungroup.com



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Annexure I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Securities:

Sr. No.	Particulars of Securities	Details of Securities		
		Equity Shares	Convertible Warrants	
a)	Type of securities proposed to be issued	Equity Shares	Convertible Warrants	
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law		
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	2,46,374 Equity Shares at a price of Rs. 422.10/- each in Cash, for an aggregate consideration of upto Rs. 10,40,00,000/-.	52,120 Warrants at a price of Rs. 422.10/- each for an aggregate consideration upto Rs. 2,20,00,000/- and out of which conversion of unsecured loan to the extent of Rs. 1,00,00,000/- and balance in Cash.	1,64,651 Warrants at a price of Rs. 422.10/- each in Cash, for an aggregate consideration of upto Rs. 6,95,00,000/-.
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>				
i.	Name of Investors	Enclosed as Annexure II		
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	2,46,374 Equity Shares at a price of Rs. 422.10/- each in Cash, for an aggregate consideration of upto Rs. 10,40,00,000/-.	52,120 Warrants at a price of Rs. 422.10/- each for an aggregate consideration of upto Rs. 2,20,00,000/- and out of which conversion of unsecured loan to the extent of Rs. 1,00,00,000/- and balance in Cash.	1,64,651 Warrants at a price of Rs. 422.10/- each in Cash, for an aggregate consideration of upto Rs. 6,95,00,000/-.
iii.	No. of Investors	23 (Twenty Three)	1 (One)	3 (Three)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	25% of the total consideration payable towards subscription of Warrants is paid prior to the allotment and the balance shall be payable & adjusted on or before conversion of the Warrants into Equity Shares.  Each Warrant is convertible into one (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.	25% of the total consideration towards respective Warrants are paid by the respective allottees prior to the allotment and the balance shall be payable on or before conversion of the Warrants into Equity Shares.  Each Warrant is convertible into one (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

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## Annexure II

Sr.No.	Name of Investors	Category of Investor	Preferential Issue (Equity Shares)	Preferential Issue (Warrants)	Total Preferential allotment
			A	B	(A+B)
1.	Daulat Nariman Medhora	Promoter	-	52,120	52,120
2.	Nariman Medhora	Promoter	-	1,44,515	1,44,515
3.	Nikhil Vora	Non Promoter	1,06,846	-	1,06,846
4.	Chaitali Vora	Non Promoter	12,082	-	12,082
5.	Ajay Sarupria	Non Promoter	29,613	-	29,613
6.	Faizal Hawa	Non Promoter	23,691	-	23,691
7.	Systematix Fincorp India Limited	Non Promoter	11,845	-	11,845
8.	Prashant Desai	Non Promoter	5,922	-	5,922
9.	Mansi Praful Ganatra	Non Promoter	5,922	-	5,922
10.	Shethia Narendrakumar Vel Ji HUF	Non Promoter	5,922	-	5,922
11.	Subir Diamonds Private Limited	Non Promoter	5,922	-	5,922
12.	Animesh Maheshwari	Non Promoter	3,553	-	3,553
13.	Ashish Ghatnekar	Non Promoter	3,553	-	3,553
14.	Nehal Vora	Non Promoter	3,553	-	3,553
15.	Nimisha Manish Nagarsekar	Non Promoter	3,553	-	3,553
16.	Madhu Nangalia	Non Promoter	3,553	-	3,553
17.	Sohail Manjiramani	Non Promoter	2,369	-	2,369
18.	Amit Dinesh Shah	Non Promoter	2,369	-	2,369
19.	Amita Divyesh Doshi	Non Promoter	1,658	-	1,658
20.	Ketki Paranjpe	Non Promoter	1,184	-	1,184
21.	Kathan M Shah	Non Promoter	1,184	-	1,184
22.	Rajul Mihir Adani	Non Promoter	1,184	-	1,184
23.	Saloni Ghatnekar	Non Promoter	710	-	710
24.	Meenakshi Bhalerao	Non Promoter	710	-	710
25.	Hypotenuse Investments	Non Promoter	9,476	-	9,476
26.	Neha Amit Mehta	Non Promoter	-	10,068	10,068
27.	Gunavanth Kumar HUF	Non Promoter	-	10,068	10,068
	<b>Total</b>		<b>2,46,374</b>	<b>2,16,771</b>	<b>4,63,145</b>

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