



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India
31st August, 2023

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Scrip Code : 505737

Sub : Outcome of 87th Annual General Meeting

Dear Sir,

We hereby inform you that the shareholders of the Company, at their 87th Annual General Meeting (AGM) held on Wednesday, 30th August, 2023, through Video-Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), have accorded their approval to the following matters/ resolutions vide Remote Electronic-Voting Facility & Insta Poll taken at the said AGM :-

1. Adoption of the Annual Audited Financial Statements (Standalone) of the Company for the Financial Year ended 31st March, 2023, along with the Directors' and Auditors' Reports thereon,
2. Declaration of Dividend @ 30% i.e. Rs. 3.00 per equity share,
3. Re-appointment of Retiring Director, Mr. Indrajit Sen,
4. Approval of shareholders for the appointment of Mr. Rana Pratap Singh as a Director of the Company liable to retire by rotation,
5. Approval of shareholders for the appointment of Mr. Rana Pratap Singh as an Executive Director (Whole-time Director) of the Company with effect from 1st June, 2023 till 30th April, 2026 and fixation of his remuneration,
6. Approval of shareholders for the appointment of Mr. Srikumar Menon as an Independent Director of the Company for a period of five years with effect from 25th July, 2023, and
7. Approval of Cost Auditor's remuneration for the Financial Year 2022-23.

All the aforementioned items of business/ resolutions moved at the said AGM were carried/ passed with the requisite majority.

We further hereby affirm pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, that none of Mr. Indrajit Sen, Mr. Rana Pratap Singh or Mr. Srikumar Menon have been debarred from holding the office of Director by virtue of any order of SEBI, MCA or any such authority.

Thanking You,

Yours faithfully,
For International Combustion (India) Limited

P. R. Sivasankar
Company Secretary