



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

Date: June 27, 2020

BSE Limited
P.J. Towers
Dalal Street
Mumbai- 400001

Scrip Code: 503162

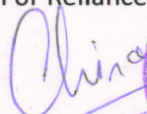
Subject: Submission of disclosure of material impact of CoVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

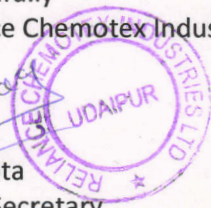
Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No" SEBIIHO/CFD/CMDIICIR/P/2020/84", please find enclosed herewith Annexure-I for disclosure of material impact of CoVID-19 pandemic on the Company.

Thanking You,

Yours Faithfully
For Reliance Chemotex Industries Limited


Chirag Gupta
Company Secretary



Encl: Annexure I

Registered Office & Works : Village Kanpur, P. O. Box No. 73, Udaipur-313 003 (Raj.)
Phone : (0294) 2490488, 2491489-90 Fax : 0294-2490067 e-mail: udaipur@reliancechemotex.com
Website : www.reliancechemotex.com CIN : L40102RJ1977PLC001994



RELIANCE CHEMOTEX INDUSTRIES LIMITED

Material Impact of Covid-19 pandemic on operations and performance of the Company

1. Impact of Covid-19 pandemic on the Company :

Due to the lockdown announced by the Government of India, the entire operation of the Company came to halt on 22 March, 2020. Later the Company resumed operations, adhering to the safety norms recommended by the Government of India.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down and Schedule, if any for restarting the Operations:

The Company's manufacturing facility remained closed during the lockdown period. We have already started with our production, while ensuring compliance with the directives issued by the Central Government, State Government and other local authorities. However, due to suspension of operations on account of lockdown the revenue of the company for Q1 of FY 2020-21 may be impacted.

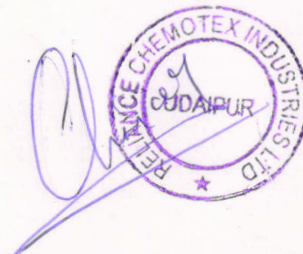
We have already communicated to the stock exchange regarding the resumption of operations at our plant situated at Village Kanpur, Udaipur (Raj.) after obtaining the requisite approvals from the concerned authorities.

3. Steps taken to ensure smooth functioning of operations:

The Company has issued safety guidelines for its employees and workers. During the lockdown period, many of the employees were working from home and the necessary infrastructure was provided to them. Necessary arrangements for sanitization, social distancing and thermal screening etc., have also been at the company's offices and manufacturing premises.

4. Estimation of Future impact of Covid-19 on its operations:

Given the exception and dynamic nature of the pandemic, it is still too early for us to assess the impact that this will have in the future. We will continue to monitor and reassess the situation closely as it evolved. The Company is continuously monitoring the business environment and the market conditions (both domestically and globally) and is taking the requisite action to ensure that it satisfies the needs of all its stakeholders.





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5. Details of impact of Covid-19 on Listed Entity:

Due to sudden lock down declared by the Government, the Company was unable to dispatch finished goods as envisaged. Furthermore, payments from customers have also been delayed.

At present, the liquidity position of the Company is comfortable and has not adversely impacted the company's operations. The Company can comfortably service its debt and other financial obligations. The Company has adequate working capital facilities at its disposal.

As an additional measure of safety, the Company has availed of the Deferment Scheme of Interest and Principal announced by the Reserve Bank of India.

There is no impact to the Internal Financial Control of the Company due to Covid-19. The Company's Internal Financial Reporting and Control continues to function fully and is reviewed frequently by the management.


The Security System of the Company continues to monitor safety of assets regularly. This has also been unaffected by the Covid-19 pandemic. Additionally, the Company has adequate insurance coverage for the security of its Assets.

The Company is in continuous touch with all the stake holders to bring the supply chain to its normal. No sooner the effect of the pandemic comes down, the supply chain will improve further.

Further, the Company is in better position to fulfill its obligations arising out of its existing contracts/arrangements.

We request you to kindly take the above information on records.

For Reliance Chemotex Industries limited


Chirag Gupta
Company Secretary

