



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್  
ಪ್ರಧಾನ ಕಛೇರಿ  
ಹಿಂದುಸ್ತಾನ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್  
ಮುಖ್ಯಾಲಯ  
HINDUSTAN AERONAUTICS LIMITED  
CORPORATE OFFICE

CO/SEC/4(7)/2022-23/ BSE & NSE Filing/30

8<sup>th</sup> July, 2022

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir/ Madam,

**Sub: Media Release**

**Ref: BSE Scrip Code: 541154, NSE Symbol: HAL**

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In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled “**HAL and Safran to Develop new Helicopter Engines in Joint Venture**” being issued to the media.

2. This is for information and record, please.

Thanking you,

Yours Faithfully

**For Hindustan Aeronautics Ltd**

**(G V Sessa Reddy)**

**Company Secretary & Compliance Officer**

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

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CIN: L35301KA1963GOI001622



HAL/CorpCom/2-1/2022

July 8, 2022

**Media Release:**

**HAL and Safran to Develop new Helicopter Engines in Joint Venture**

**Bengaluru, July 8, 2022:** Hindustan Aeronautics Limited (HAL) and Safran Helicopter Engines have signed an agreement to create a new joint venture intended to develop helicopter engines. Through a Memorandum of Understanding (MoU), signed by Mr. R. Madhavan, CMD, HAL and Mr. Franck Saudo, CEO Safran Helicopter Engines in the presence of Mr. Olivier Andriès, Safran CEO. The both partners will extend their long-lasting partnership by establishing a new aero-engine company in India. It will be dedicated to the development, production, sales and support of helicopter engines and one of its main objectives will be to meet the requirements of HAL and Ministry of Defence's future helicopters, including the 13-ton IMRH (Indian Multi-Role Helicopter).

This MoU demonstrates once again the commitment of both Safran Helicopter Engines and HAL to the Indian Government's vision of "Aatmanirbhar Bharat" or achieving self-reliance – particularly in defence technologies.

Mr. Madhavan said: "Safran Helicopter Engines has been our valued partner for several decades. We now look forward to utilize this opportunity to leverage HAL's experience in manufacturing of more than 15 types of aircraft and helicopter engines to jointly co-develop and manufacture engine with immediate focus on IMRH and its naval variant the Deck Based Multi Role Helicopter (DBMRH). This partnership will involve and utilize the Indian Defence manufacturing ecosystem within India".

Mr. Franck Saudo said: "The creation of this new joint venture marks a turning point in our relationship with HAL and the Indian MoD with the development and production of a new generation of helicopter engine. We are proud to further expand our structuring partnership with HAL, which began more than 50 years ago, and which was recently illustrated with the development and production of the Shakti engine and the inauguration of our joint venture Helicopter Engines MRO Pvt Limited (HE-MRO). With a fleet of over 1,000 engines, India's Armed Forces are one of the largest operators of Safran-designed helicopter engines".

HAL and Safran Helicopter Engines have already multiple partnerships, including the Shakti engine, which powers HAL-produced helicopters, including the Dhruv, Rudra and the Light Combat Helicopter (LCH). The Ardiden 1U variant also powers the new Light Utility Helicopter (LUH). More than 500 Shakti engines have already been produced

Through HE-MRO joint venture in Goa, HAL and Safran Helicopter Engines will also provide MRO (Maintenance, Repair and Overhaul) services for TM333 and Shakti engines in service with Indian Armed Forces. It will be operational by the end of 2023.

Gopal Sutar

Chief of Media Communications



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