

# PLATINUM.

**Date: 21<sup>st</sup> March, 2024**

To,  
Listing Department  
National Stock Exchange of India Limited  
("NSE")  
Exchange Plaza, C-1 Block G, Bandra Kurla  
Complex Bandra [E], Mumbai – 400051  
NSE Scrip Symbol: PLATIND  
ISIN: INE0PT501018

To,  
Listing Department  
BSE Limited ("BSE")  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 544134  
ISIN: INE0PT501018

**Subject: Outcome of Board Meeting held on 21<sup>st</sup> March, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/ Ma'am,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Platinum Industries Limited ("Company") at their meeting held today i.e. Thursday, 21<sup>st</sup> March, 2024, has, inter alia, considered and approved the following items of agenda:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended on December 31, 2023. A copy of said Unaudited standalone and consolidated Financial Results along with Limited Review Report issued by the Statutory Auditors are enclosed herewith.
2. Any other item with the permission of the chair.

The Meeting commenced at 12:00 P.M. and concluded at 01.50 P.M.

You are hereby requested to kindly take the abovementioned details for your record.

Thanking you,

Yours sincerely,

**For and on behalf of  
PLATINUM INDUSTRIES LIMITED**



**KRISHNA DUSHYANT RANA  
MANAGING DIRECTOR  
DIN: 02071912**

**PLATINUM INDUSTRIES LIMITED**

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India.  
Tel: 022 49732818 / 28390688 / 97 / 98 | Mail: info@platinumindustriesltd.com

# PLATINUM.

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Refer Note 5)	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)
1.	<b>Income</b>						
	Revenue from operations	588.71	595.86	655.17	1,786.85	1,756.13	2,342.08
	Other Income	2.42	3.65	(1.35)	7.01	4.10	5.86
	<b>Total income</b>	<b>591.13</b>	<b>599.51</b>	<b>653.82</b>	<b>1,793.86</b>	<b>1,760.23</b>	<b>2,347.94</b>
2.	<b>Expenses</b>						
	Cost of materials consumed	358.45	343.40	355.99	1,027.21	919.30	1,189.37
	Purchases of Stock-in-Trade	32.66	10.29	40.86	74.74	209.33	286.87
	Changes in inventories of Finished Goods and Stock-in-process	(29.62)	0.08	(6.49)	(30.89)	(5.71)	(11.44)
	Employee benefits expense	26.42	22.87	25.96	70.96	50.89	73.23
	Finance Costs	2.34	6.78	3.26	16.01	13.65	19.95
	Depreciation and Amortisation Expense	3.99	4.37	2.93	12.51	8.17	11.12
	Other Expenses	66.48	57.14	80.62	187.10	212.29	287.53
	<b>Total expenses</b>	<b>460.72</b>	<b>444.93</b>	<b>503.13</b>	<b>1,357.64</b>	<b>1,407.92</b>	<b>1,856.63</b>
3.	<b>Profit before exceptional items and taxes (1-2)</b>	<b>130.41</b>	<b>154.58</b>	<b>150.69</b>	<b>436.22</b>	<b>352.31</b>	<b>491.31</b>
4.	Exceptional items	-	-	-	-	-	-
5.	<b>Profit before tax (3 + 4)</b>	<b>130.41</b>	<b>154.58</b>	<b>150.69</b>	<b>436.22</b>	<b>352.31</b>	<b>491.31</b>
6.	<b>Tax expense :</b>						
	Current tax	33.10	39.15	40.86	110.60	92.15	129.36
	Deferred tax expense/(credit)	(1.01)	(0.44)	(0.65)	(2.03)	(0.74)	(0.01)
	<b>Total tax expense (6)</b>	<b>32.09</b>	<b>38.71</b>	<b>40.21</b>	<b>108.57</b>	<b>91.41</b>	<b>129.35</b>
7.	<b>Profit for the period (5-6)</b>	<b>98.32</b>	<b>115.87</b>	<b>110.48</b>	<b>327.65</b>	<b>260.90</b>	<b>361.96</b>
8.	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified subsequently to profit or loss:						
	- Remeasurement of post employment benefit obligation	0.60	2.41	0.44	5.43	1.31	(2.34)
	- Income tax effect on above	(0.15)	(0.61)	(0.11)	(1.37)	(0.33)	0.59
	<b>Other comprehensive income / (loss)</b>	<b>0.45</b>	<b>1.80</b>	<b>0.33</b>	<b>4.06</b>	<b>0.98</b>	<b>(1.75)</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>98.77</b>	<b>117.67</b>	<b>110.81</b>	<b>331.71</b>	<b>261.88</b>	<b>360.21</b>
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	402.53	402.53	10.53	402.53	10.53	402.53
11.	Other Equity						177.17
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)			*		*	
	a. Basic	2.44	2.88	2.83	8.14	6.68	9.00
	b. Diluted	2.44	2.88	2.83	8.14	6.68	9.00

\* adjusted for bonus shares



**PLATINUM INDUSTRIES LIMITED**

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakola, Andheri (E), Mumbai-400093, Maharashtra, India.  
Tel: 022 49732818 / 28390688 / 97 / 98 | Mail: info@platinumindustriesltd.com

# PLATINUM.

## Notes:

- 1 The above standalone unaudited financial results of Platinum Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The above standalone unaudited financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on March 21, 2024. The Statutory auditors of the Company carried out a limited review of the results for the quarter and nine months ended December 31, 2023.
- 3 On January 17, 2024, the company has allotted a Pre-IPO placement of 9,10,700 equity shares of face value of Rs. 10 each by way of a private placement at an issue price of Rs.157 per equity share (including share premium of Rs. 147 per equity share) for an aggregate consideration of Rs.142.98 million.
- 4 The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2353.17 million.
- 5 The above statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended. The standalone financial results for the quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022 have been approved by Company's Board of Directors, but not been subjected to limited review or audit. The Management has exercised necessary diligence to ensure that the standalone financial results for these periods provide a true and fair view of the Company's affairs.
- 6 The Company operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- 7 Previous periods' figures have been re-grouped / re-classified wherever necessary.

Place: Mumbai  
Date: March 21, 2024

For Platinum Industries Limited

Krishna Dushyant Rana  
Chairman & Managing Director  
DIN : 02071912



## PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India.  
Tel: 022 49732818 / 28390688 / 97 / 98 | Mail: info@platinumindustriesltd.com



# AMS & CO.

## CHARTERED ACCOUNTANTS

**Limited Review Report on unaudited Standalone Financial Results of Platinum Industries Limited for the quarter and nine months ended December 31, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Platinum Industries Limited**  
(Formerly known as Platinum Industries Private Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of Platinum Industries Limited ("the Company") for the quarter and nine months ended December 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. **Management responsibility**

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. **Auditor's responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note 5 of the Statement which states that the figures for the quarter ended September 30, 2023 and corresponding quarter and nine months ended December 31, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.



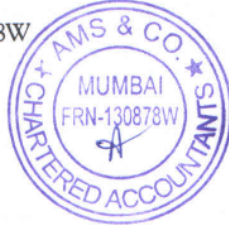
#### 4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A M S & Co.**

Chartered Accountants

Firm's Registration Number: 130878W



**Ashok Kumar Puri**

(Partner)

Membership No. 128996

UDIN: 24128996BKDVAP6171

Place: Mumbai

Date: 21<sup>st</sup> March 2024

# PLATINUM.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Refer Note 5)	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)
1.	<b>Income</b>						
	Revenue from operations	612.21	609.05	652.26	1,840.41	1,711.93	2,314.81
	Other Income	8.18	5.56	1.68	17.30	7.33	10.74
	<b>Total income</b>	<b>620.39</b>	<b>614.61</b>	<b>653.94</b>	<b>1,857.71</b>	<b>1,719.26</b>	<b>2,325.55</b>
2.	<b>Expenses</b>						
	Cost of materials consumed	387.35	354.99	376.33	1,102.64	940.88	1,282.60
	Purchases of Stock-in-Trade	20.93	3.86	7.63	28.27	105.16	135.81
	Changes in inventories of Finished Goods and Stock-in-process	(33.61)	0.68	(7.82)	(32.24)	(8.42)	(27.46)
	Employee benefits expense	28.98	25.66	28.87	79.25	55.98	82.11
	Finance Costs	5.74	8.45	6.37	21.76	17.23	21.69
	Depreciation and Amortisation Expense	7.06	7.37	6.03	21.51	12.50	18.27
	Other Expenses	72.41	61.98	83.39	202.55	220.63	303.17
	<b>Total expenses</b>	<b>488.86</b>	<b>462.99</b>	<b>500.80</b>	<b>1,423.74</b>	<b>1,343.96</b>	<b>1,816.19</b>
3.	<b>Profit before exceptional items and taxes (1-2)</b>	<b>131.53</b>	<b>151.62</b>	<b>153.14</b>	<b>433.97</b>	<b>375.30</b>	<b>509.36</b>
4.	Exceptional items	-	-	-	-	-	-
5.	<b>Profit before tax (3 + 4)</b>	<b>131.53</b>	<b>151.62</b>	<b>153.14</b>	<b>433.97</b>	<b>375.30</b>	<b>509.36</b>
6.	<b>Tax expense :</b>						
	Current tax	34.00	39.10	43.31	111.66	100.08	137.37
	Deferred tax expense/(credit)	(2.04)	(1.89)	(2.33)	(5.62)	(2.38)	(3.85)
	<b>Total tax expense (6)</b>	<b>31.96</b>	<b>37.21</b>	<b>40.98</b>	<b>106.04</b>	<b>97.70</b>	<b>133.52</b>
7.	<b>Profit for the period (5-6)</b>	<b>99.57</b>	<b>114.41</b>	<b>112.16</b>	<b>327.93</b>	<b>277.60</b>	<b>375.84</b>
8.	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified subsequently to profit or loss:						
	- Remeasurement of post employment benefit obligation	0.84	2.18	0.44	5.43	1.31	(2.34)
	- Income tax effect on above	(0.21)	(0.55)	(0.11)	(1.37)	(0.33)	0.59
	Items that will be reclassified subsequently to profit or loss:						
	- Exchange Difference on translating the financial statement of foreign operations	(0.04)	(2.46)	-	(2.50)	-	-
	<b>Other comprehensive income / (loss)</b>	<b>0.59</b>	<b>(0.83)</b>	<b>0.33</b>	<b>1.56</b>	<b>0.98</b>	<b>(1.75)</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>100.16</b>	<b>113.58</b>	<b>112.49</b>	<b>329.49</b>	<b>278.58</b>	<b>374.09</b>
	<b>Profit for the period</b>						
	Owners of the Company	100.47	115.69	113.29	331.10	279.04	379.05
	Non-Controlling Interest	(0.90)	(1.28)	(1.13)	(3.17)	(1.44)	(3.21)
	<b>Other comprehensive income (OCI)</b>						
	Owners of the Company	0.59	(0.83)	0.33	1.56	0.98	(1.75)
	Non-Controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income</b>						
	Owners of the Company	101.06	114.86	113.62	332.66	280.02	377.30
	Non-Controlling Interest	(0.90)	(1.28)	(1.13)	(3.17)	(1.44)	(3.21)
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	402.53	402.53	10.53	402.53	10.53	402.53
11.	Other Equity						216.26
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)			*		*	
	a. Basic	2.50	2.87	2.90	8.23	7.15	9.42
	b. Diluted	2.50	2.87	2.90	8.23	7.15	9.42

\* adjusted for bonus shares



**PLATINUM INDUSTRIES LIMITED**

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India.

Tel: 022 49732618 / 28390688 / 97 / 98 | Mail: info@platinumindustriesltd.com



# PLATINUM.

**Notes:**

- 1 The above consolidated unaudited financial results of Platinum Industries Limited (the 'Company'/ the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "Group") for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on March 21, 2024. The Statutory auditors of the Company carried out a limited review of the results for the quarter and nine months ended December 31, 2023.
- 3 On January 17, 2024, the company has allotted a Pre-IPO placement of 9,10,700 equity shares of face value of Rs. 10 each by way of a private placement at an issue price of Rs.157 per equity share (including share premium of Rs. 147 per equity share) for an aggregate consideration of Rs.142.98 million.
- 4 The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2353.17 million.
- 5 The above statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended. The consolidated financial results for the quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022 have been approved by Company's Board of Directors, but not been subjected to limited review or audit. The Management has exercised necessary diligence to ensure that the consolidated financial results for these periods provide a true and fair view of the Company's affairs.
- 6 The Group operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- 7 Previous periods' figures have been re-grouped / re-classified wherever necessary.

Place: Mumbai  
Date: March 21, 2024

For Platinum Industries Limited



Krishna Dushyant Rana  
Chairman & Managing Director  
DIN : 02071912



**PLATINUM INDUSTRIES LIMITED**

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India.

Tel: 022 49732818 / 28390688 / 97 / 98 | Mail: info@platinumindustriesltd.com

# AMS & CO.

## CHARTERED ACCOUNTANTS

**Limited Review Report on unaudited Consolidated Financial Results of Platinum Industries Limited for the quarter and nine months ended December 31,2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
**Platinum Industries Limited**  
(Formerly known as Platinum Industries Private Limited)

1. We have reviewed the accompanying unaudited consolidated financial results ("the Statement") of Platinum Industries Limited ("the Parent or Holding Company or Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. **Management responsibility for the Statement**

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. **Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we planned and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

The Statement includes the results of the following subsidiaries:

1. Platinum Global Additives Private Limited
2. Platinum Oleo Chemicals Private Limited
3. M/s. Platinum Polymers & Additives (Partnership firm)
4. Platinum Stabilizers Egypt LLC

Attention is drawn to Note 5 of the Statement which states that the figures for the quarter ended September 30, 2023 and corresponding quarter and nine months ended December 31, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.





#### 4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 5. Other matters

The unaudited consolidated financial results include the interim financial results of one foreign subsidiary which have not been reviewed by their auditors, whose interim financial results reflect, total income of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of Rs. Nil and Rs. (0.42) millions and total comprehensive income / (loss) of Rs. (0.04) millions and Rs. (2.92) millions for the quarter and nine months ended December 31, 2023, respectively, as considered in the unaudited consolidated financial results. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited financial results provided by the Management.

#### For AMS & Co.

Chartered Accountants

Firm's Registration Number : 130878W



**Ashok Kumar Puri**

(Partner)

Membership No. 128996

UDIN: 24128996BKDNAR8684

Place: Mumbai

Date: 21<sup>st</sup> March 2024

