



Kiri Industries Limited

Future Full of Colours.....

October 19, 2020

To, BSE Limited 1st Floor, Rotunda Building, B.S. Marg, Fort, Mumbai - 400 001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID – KIRIINDUS
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Dear Sir/Madam,

Sub: Updates on Court case in Singapore in Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that, the Company has significantly succeeded in the appeal filed by Kiri Industries Limited, ("Company"), with the Singapore Court of Appeal with regards to Singapore International Commercial Court's order dated March 3, 2020 for payment of damages by the Company to DyStar under their claim in the case# SIC3. As per court of appeal's order dated October 19, 2020, in favour of the Company, damage amount needs to be recalculated based on directions given in their order. Hence, now the amount that the company needs to pay will be significantly reduced compared to what SICC had awarded earlier, US\$ 494,380.53 vide order dated March 3, 2020.

In addition, on the basis of the success, the Court of Appeal has also awarded the company 50% cost of the appeal which is to be paid by DyStar to the company.

The detailed judgement issued by court of appeal dated 29 May, 2019 can be viewed at [https://www.sicc.gov.sg/docs/default-source/modules-document/judgments/kiri-industries-limited-and-another-v-dystar-global-holdings-\(singapore\)-pte-ltd-191020_68ab3222-a412-44a8-9743-449afe1b71f0_04ae98ec-8fae-45a3-9f4c-13a26fda52e5.pdf](https://www.sicc.gov.sg/docs/default-source/modules-document/judgments/kiri-industries-limited-and-another-v-dystar-global-holdings-(singapore)-pte-ltd-191020_68ab3222-a412-44a8-9743-449afe1b71f0_04ae98ec-8fae-45a3-9f4c-13a26fda52e5.pdf)

You are requested to kindly note the above.

For Kiri Industries Limited

Suresh Gondalia

**Suresh Gondalia
Company Secretary**



DYES

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CHEMICALS

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