



Ref. No. CS/S/L-714/2023-24

6<sup>th</sup> November, 2023

<p>To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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**Sub: Press Release on the financial results for the second quarter and half year ended on 30<sup>th</sup> September, 2023**

Dear Sir/Madam,

Please find enclosed a press release on the Company's financial results for the second quarter and half year ended on 30<sup>th</sup> September, 2023.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly  
For **V-Mart Retail Limited**

**Megha Tandon**  
**Company Secretary and Compliance Officer**

Encl: as above

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

## **V-Mart reports revenue growth of 9% for Q2 FY24 and 12% for H1 FY24**

V-Mart Retail Limited, India's leading value fashion retailer, with 450 stores across 291 cities in 26 states & UT's, declared its unaudited financial results for the quarter ended September 30, 2023. The results were approved by the Company's Board of Directors at its meeting held on November 6, 2023.

### **Performance Summary:**

The Company reported a revenue of INR 549 crore in Q2, up 9% year-on-year (YoY). The company's EBITDA and PAT stood at INR 1 crore and INR (-64) crore respectively. The festive sales period (leading to Durga Puja & Dusshetra) has moved from Q2 to Q3 in the current year. The Company's EBITDA margin for Q2 and YTD stood at 4% and 8% of revenue excluding the loss contributed from the newly acquired Limeroad marketplace segment.

The strategic integration of LimeRoad continued to thrive as the platform's Income increased by 26% QoQ while the EBITDA loss reduced by 23% QoQ paving the way for robust omni operations in the coming future.

The Company remains focused on its store expansion plan and has opened 8 new stores in Q2 and further 13 stores in Q3, till now, taking the total number of stores pan-India to 450, as on date.

The ongoing festive period has been progressing well with good footfalls and sales growth in all major markets.

### **About V Mart**

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform [www.limeroad.com](http://www.limeroad.com) (LimeRoad) apart from being available on all other leading marketplaces.

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