

April 24, 2019

BSE Limited

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Scrip Code:538567 Scrip ID: GULFOILLUB National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra (E)

Mumbai - 400 051

Tel e: 91-22-26598235/36 Fax: 91-22-26598237/38 Email.: cmlist@nse.co.in Scrip symbol: GULFOILLUB

Dear Sir

Sub: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities

With reference to above SEBI Circular dated 26th November 2018 in respect of fund raising by issuances of debt securities by Large Corporates (LC) and Disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we confirm that our Company does not fall in the category of Large Corporates (LC) as on 31st March 2019, as per the framework provided in pt. 2.2 of the aforesaid circular.

Further, we are enclosing herewith Annexure A as required under the aforesaid circular.

Request you to kindly take the same on record and acknowledge.

Thanking you

Yours faithfully

For Gulf Oil Lubricants India Limited

Vinayak Joshi

Company Secretary & Compliance Officer

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50, 12th Road, M.I.D.C., Andheri (E)

Mumbai - 400 093, India

CIN: L23203MH2008PLC267060

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Gulf Oil Lubricants India Limited

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	Gulf Oil Lubricants India Limited
2	CIN	L23203MH2008PLC267060
3	Outstanding borrowing of company as on 31st March 2019/ 31st December, as applicable (long-term borrowings Rs. in Cr.)	*
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Vinayak Joshi

Company Secretary

vinayak.joshi@gulfoil.co.in

Manish Kumar Gangwal Chief Financial Officer

mkgangwal@gulfoil.co.in

Date - 24 April 2019

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Gulf Oil Lubricants India Limited Registered & Corporate Office:

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